

# Application: Dream Charter School

Tiffani Alexander - talexander@wearedream.org  
2022-2023 Annual Report

## Summary

ID: 0000000256

Last submitted: Nov 1 2023 01:46 PM (EDT)

Labels: SUNY Trustees

## Entry 1 School Info and Cover Page

Completed - Aug 1 2023

### Instructions

#### Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the [Annual Report Portal](#). When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

## Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2022-2023 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2023**) or you may not be assigned the correct tasks.

## BASIC INFORMATION

### a. SCHOOL NAME

(Select name from the drop down menu)

DREAM CHARTER SCHOOL 800000061082

**a1. Popular School Name**

DREAM Charter School

**b. CHARTER AUTHORIZER (As of June 30th, 2023)**

Please select the correct authorizer as of June 30, 2023 or you may not be assigned the correct tasks.

SUNY BOARD OF TRUSTEES

**c. School Unionized**

Is your charter school unionized?

No

**d. DISTRICT / CSD OF LOCATION**

CSD # 4 - MANHATTAN

**e. Date of Approved Initial Charter**

Jan 3 2008

**f. Date School First Opened for Instruction**

Sep 1 2008

**g. Approved School Mission and Key Design Elements**

*(Regents, NYCDOE and Buffalo BOE authorized schools only)*

n/a

**h. School Website Address**

[www.wearedream.org](http://www.wearedream.org)

**i. Total Approved Charter Enrollment for 2022-2023 School Year**

886

**j. Total Enrollment on June 30, 2023 - excluding Pre-K program enrollment**

927

**k. Grades Served**

Grades served during the 2022-2023 school year (exclude Pre-K program students):

Use the CTRL button to select multiple grades to accurately capture every grade level served.

**Responses Selected:**

k
1
2
3
4
5
6
7
8
9
10
11
12

**I. Charter Management Organization**

Do you have a [Charter Management Organization](#)?

Yes

**I1. Charter Management Organization Name**

Harlem RBI, Inc. dba DREAM

**I2. Charter Management Organization Email Address**

[info@wearedream.org](mailto:info@wearedream.org)

**I3. Charter Management Organization Email Phone Number**

646-902-6486

**FACILITIES INFORMATION**

**m. FACILITIES**

Will the school maintain or operate multiple sites in 2023-2024?

Yes, 2 sites

**School Site 1 (Primary)**

**m1. SCHOOL SITES**

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	1991 Second Avenue New York, NY 10029	212-722-1608	NYC CSD 4	K-8	K-8	No

**m1a. Please provide the contact information for Site 1.**

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Lexis White (ES), Alison Browne (MS)	ES Principal, MS Principal	212-722-1608		<a href="mailto:lewhite@wearedream.org">lewhite@wearedream.org</a>
Operational Leader	Melody Thomas	Director of Operations	212-722-0232		<a href="mailto:mthomas@wearedream.org">mthomas@wearedream.org</a>
Compliance Contact	Tiffani Alexander	Director of Compliance	646-902-6486		<a href="mailto:talexander@wearedream.org">talexander@wearedream.org</a>
Complaint Contact	Tiffani Alexander	Director of Compliance	646-902-6486		<a href="mailto:talexander@wearedream.org">talexander@wearedream.org</a>
DASA Coordinator	Tiffani Alexander	Director of Compliance	646-902-6486		<a href="mailto:talexander@wearedream.org">talexander@wearedream.org</a>
Phone Contact for After Hours Emergencies	Crystal Lane	Managing Director of Schools	212-722-1608		<a href="mailto:clane@wearedream.org">clane@wearedream.org</a>

**m1b. Is site 1 in public (co-located) space or in private space?**

Private Space

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**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.**

- Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.

**Site 1 Certificate of Occupancy (COO)**

[Certificate of Occupancy\\_DREAM\\_222 E 104th street \(1\).pdf](#)

**Filename:** Certificate of Occupancy\_DREAM\_222 E 104th street (1).pdf **Size:** 45.9 kB

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**Site 1 Fire Inspection Report**

*This is required, marked optional for administrative purposes.*

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**School Site 2**

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**m2. SCHOOL SITES**

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	20 Bruckner Blvd Bronx, NY 10454	646-902-9105	NYC CSD 7	-	9-12	9-12

**m2a. Please provide the contact information for Site 2.**

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Brandon Taylor	HS Principal	646-902-9105		<a href="mailto:btaylor@wearedream.org">btaylor@wearedream.org</a>
Operational Leader	MarrLa Merrit	Director of Operations	646-902-9105		<a href="mailto:mmerritt@wearedream.org">mmerritt@wearedream.org</a>
Compliance Contact	Tiffani Alexander	Director of Compliance	646-902-6486		<a href="mailto:talexander@wearedream.org">talexander@wearedream.org</a>
Complaint Contact	Tiffani Alexander	Director of Compliance	646-902-6486		<a href="mailto:talexander@wearedream.org">talexander@wearedream.org</a>
DASA Coordinator	Tiffani Alexander	Director of Compliance	646-902-6486		<a href="mailto:talexander@wearedream.org">talexander@wearedream.org</a>
Phone Contact for After Hours Emergencies	Crystal Lane	Managing Director of Schools	212-722-1608		<a href="mailto:clane@wearedream.org">clane@wearedream.org</a>



**m2b. Is site 2 in public (co-located) space or in private space?**

Private Space

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.**

- Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.

**Site 1 Certificate of Occupancy (COO)**

[20 BRUCKNER BLVD\\_TCO RENEWAL\\_220392420\\_DOB NOW 2094009-0000005\\_06.06.23\\_09.04.23.pdf](#)

**Filename:** 20 BRUCKNER BLVD\_TCO RENEWAL\_220392420\_DOB NOW 2094009-0000005\_06.06.23\_09.04.23.pdf **Size:** 75.2 kB

**Site 2 Fire Inspection Report**

*This is required, marked optional for administrative purposes.*

**n. List of owned, rented, leased facilities not used to educate students**

Separate by semi-colon (;)

n/a

## CHARTER REVISIONS DURING THE 2022-2023 SCHOOL YEAR

**o. Were there any revisions to the school’s charter during the 2022-2023 school year? (Please include approved or pending material and non-material charter revisions).**

*Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.*

No

## ATTESTATIONS

**p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).**

Name	Tiffani Alexander
Position	Director of Compliance
Phone/Extension	646-902-6486
Email	<a href="mailto:talexander@wearedream.org">talexander@wearedream.org</a>

**q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

## Responses Selected:

Yes

As outlined in ENTRY 10:

Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.

**Responses Selected:**

Yes

**Signature, Head of Charter School**

[Redacted signature area]

**Signature, President of the Board of Trustees**

[Redacted signature area]

**Date**

Aug 1 2023

Thank you.



## Entry 2 Links to Critical Documents on School Website

Completed - Aug 1 2023

### Instructions

**Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#));
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[\[1\]](#) Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Report when financials have been submitted in November.)

## Form for Entry 2 Links to Critical Documents on School Website

School Name: Dream Charter School

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**Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the **link** from the school's website for each of the items:

[New York State Report Card](#)

[Emergency Response Plan Memo](#)

[NYSED Subject Matter List](#)

	Link to Documents
1. Current Annual Report (i.e., 2022-2023 Annual Report)	<a href="https://wearedream.org/annual-reports-and-financials/">https://wearedream.org/annual-reports-and-financials/</a>
2. Board meeting notices, agendas and documents	<a href="https://wearedream.org/dream-charter-school-board-documents/">https://wearedream.org/dream-charter-school-board-documents/</a>
3. New York State School Report Card	<a href="https://wearedream.org/compliance/">https://wearedream.org/compliance/</a>
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo)	<a href="https://wearedream.org/compliance/">https://wearedream.org/compliance/</a>
6. Authorizer-approved FOIL Policy	<a href="https://wearedream.org/compliance/">https://wearedream.org/compliance/</a>
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	<a href="https://wearedream.org/compliance/">https://wearedream.org/compliance/</a>

Thank you.



## Entry 3 Progress Toward Goals

**Incomplete** - Hidden from applicant

## Instructions

**Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY**

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## **Entry 3 Progress Toward Goals**

### **PROGRESS TOWARD CHARTER GOALS**

**Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY**

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2023.

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#### **1. ACADEMIC STUDENT PERFORMANCE GOALS**

**Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY**

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023**.

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**2022-2023 Progress Toward Attainment of Academic Goals**

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1				
Academic Goal 2				
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

**2. Do have more academic goals to add?**

(No response)

**2022-2023 Progress Toward Attainment of Academic Goals**

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Meet	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 21				
Academic Goal 22				
Academic Goal 23				
Academic Goal 24				
Academic Goal 25				
Academic Goal 26				
Academic Goal 27				
Academic Goal 28				
Academic Goal 29				
Academic Goal 30				
Academic Goal 31				
Academic Goal 32				
Academic Goal 33				
Academic Goal 34				
Academic Goal 35				
Academic Goal 36				
Academic Goal 37				
Academic Goal 38				
Academic Goal 39				
Academic Goal 40				
Academic Goal 41				



Academic Goal 42				
Academic Goal 43				
Academic Goal 44				
Academic Goal 45				
Academic Goal 46				
Academic Goal 47				
Academic Goal 48				
Academic Goal 49				
Academic Goal 50				
Academic Goal 51				
Academic Goal 52				
Academic Goal 53				
Academic Goal 54				
Academic Goal 55				
Academic Goal 56				
Academic Goal 57				
Academic Goal 58				
Academic Goal 59				
Academic Goal 60				
Academic Goal 61				
Academic Goal 62				
Academic Goal 63				
Academic Goal 64				
Academic Goal 65				
Academic Goal 66				
Academic Goal 67				
Academic Goal 59				

Academic Goal 60				
Academic Goal 61				
Academic Goal 62				

**4. ORGANIZATION GOALS**

**For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.**

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**2022-2023 Progress Toward Attainment of Organization Goals**

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1				
Org Goal 2				
Org Goal 3				
Org Goal 4				
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

**5. Do have more organizational goals to add?**

(No response)

**6. FINANCIAL GOALS**

**2022-2023 Progress Toward Attainment of Financial Goals**

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1				
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

**7. Do have more financial goals to add?**

(No response)

**2021-2022 Progress Toward Attainment of Financial Goals**

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 6				
Financial Goal 7				
Financial Goal 8				
Financial Goal 9				
Financial Goal 10				

**Thank you.**

## Entry 3 Accountability Plan Progress Reports

Incomplete

### Instructions

#### SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report](#). After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, and into the SUNY Epicenter document management system by September 15, 2023.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## Entry 4 - Audited Financial Statements

Completed - Oct 31 2023

#### Required of ALL Charter Schools

**ALL SUNY-authorized charter schools** must upload the financial statements and related documents in PDF format into the [Annual Report Portal](#) and into the SUNY Epicenter document management system no later than **November 1, 2023**. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

**ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools** must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2023**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

**PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2023 but will be identified as a required task thereafter and due on November 1, 2023. This is a required task, and it is marked optional for administrative purposes only.**

#### Dream Charter School FS FY23

Filename: Dream\_Charter\_School\_FS\_FY23.pdf Size: 1.2 MB

## Entry 4a – Audited Financial Report Template (SUNY)

Completed - Nov 1 2023

#### Instructions - SUNY-Authorized Charter Schools ONLY

SUNY-authorized schools must download the Excel spreadsheet entitled “Audited Financial Statement Template” at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the [Annual Report Portal](#) and into the SUNY Epicenter document management system no later than **November 1, 2023**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

#### 2022-23-Audited-Financial-Statement-Template DREAM Charter School East Harlem

Filename: 2022-23-Audited-Financial-Stateme\_f9nb7wu.xlsx Size: 175.9 kB

## Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Incomplete - Hidden from applicant

#### Instructions - Regents-Authorized Charter Schools ONLY

Regents-authorized schools must download and complete the Excel spreadsheet entitled “Audited Financial Report Template” from the online portal or the [2022-2023 Annual Reports](#) webpage. Upload the completed file in Excel format and submit by **November 1, 2023**.

Please complete one spreadsheet at the Education Corporation level and submit the same spreadsheet for each of the schools.

EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

## Entry 4c – Additional Financial Documents

Incomplete - Hidden from applicant

Regents, NYCDOE and Buffalo BOE authorized schools must upload financial documents and submit by **November 1, 2023**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a “federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold.”

1. Advisory and/or Management letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school<sup>[1]</sup>
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

<sup>[1]</sup> Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

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PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

## Entry 4d - Financial Contact Information

Incomplete - Hidden from applicant

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2023**.

## Form for "Financial Contact Information"

### 1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone

### 2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

## Entry 5 – Fiscal Year 2023-2024 Budget

Incomplete

**SUNY-authorized charter schools** should download the [2023-2024 Budget and Quarterly Report Template and the 2023-2024 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due November 1, 2023.**

**Regents, NYCDOE, and Buffalo BOE authorized charter schools** should upload a copy of the school's FY22 Budget using the [2023-2024 Budget Template](#) into the Annual Report Portal or from the Annual Report website. **Due November 1, 2023.**

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Aug 1 2023

### Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2022-2023 school year must complete and sign a Trustee [Disclosure of Financial Interest Form](#) is due on August 1, 2023. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2022-2023 school year completes the form.**

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

### [Disclosure of Financial Interest Form-Ashish Dish](#)

Filename: Disclosure\_of\_Financial\_Interest\_F\_Ernde0M.pdf Size: 1.4 MB

### [Disclosure of Financial Interest Form-Peter Daneker](#)

Filename: Disclosure\_of\_Financial\_Interest\_F\_wNpDRwO.pdf Size: 1.4 MB

### [Disclosure of Financial Interest Form-Michele Joerg](#)

Filename: Disclosure\_of\_Financial\_Interest\_F\_kPM3Tps.pdf Size: 1.4 MB

## [Disclosure of Financial Interest Form-Vik Sawhney](#)

Filename: Disclosure\_of\_Financial\_Interest\_F\_fmchldq.pdf Size: 1.4 MB

## [Disclosure of Financial Interest Form-Jonathan Schmerin](#)

Filename: Disclosure\_of\_Financial\_Interest\_F\_1y8K1Zr.pdf Size: 1.4 MB

## [Disclosure of Financial Interest Form-Don Sawyer](#)

Filename: Disclosure\_of\_Financial\_Interest\_F\_qgaMrm1.pdf Size: 1.4 MB

## [Disclosure of Financial Interest Form-Jonathan Gyurko](#)

Filename: Disclosure\_of\_Financial\_Interest\_F\_ulnpYjZ.pdf Size: 1.4 MB

## Entry 7 BOT Membership Table

Completed - Aug 1 2023

## Instructions

### Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

## Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

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**Authorizer:**

Who is the authorizer of your charter school?

SUNY



**1. 2022-2023 Board Member Information (Enter info for each BOT member)**

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Completed Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2022-2023
1	Ashish Doshi	[REDACTED]	Chair	Finance/Audit	Yes	9	7/1/2022	6/30/2023	5 or less
2	Peter Danker	[REDACTED]	Trustee/Member	-	Yes	4	7/1/2022	6/30/2023	5 or less
3	Michele Joerg	[REDACTED]	Vice Chair	-	Yes	15	7/1/2022	6/30/2023	5 or less
4	Vik Sawhney	[REDACTED]	Trustee/Member	-	Yes	4	7/1/2022	6/30/2023	5 or less
5	Jonathan Schmerin	[REDACTED]	Treasurer	Finance/Audit	Yes	8	7/1/2022	6/30/2023	5 or less
6	Jonathan Gyurko	[REDACTED]	Secretary	-	Yes	8	7/1/2022	5/31/2023	5 or less
7	Don Sawyer	[REDACTED]	Trustee/Member	-	Yes	1	3/2/2023	6/30/2023	5 or less
8									
9									

**1a. Are there more than 9 members of the Board of Trustees?**

No

## 2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2023	6
b. Total Number of Members Added During 2022-2023	1
c. Total Number of Members who Departed during 2022-2023	1
d. Total Number of members, as set in Bylaws, Resolution or Minutes	7

### 3. Number of Board meetings held during 2022-2023

4

### 4. Number of Board meetings scheduled for 2023-2024

4

### Total number of Voting Members on June 30, 2023:

6

### Total number of Voting Members added during the 2022-2023 school year:

1

Total number of Voting Members who departed during the 2022-2023 school year:

1

Total Maximum Number of Voting members in 2022-2023, as set by the board in bylaws, resolution, or minutes:

15

Thank you.

## Entry 8 Board Meeting Minutes

**Incomplete** - Hidden from applicant

### **Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY**

Schools must upload a complete set of monthly board meeting minutes (July 2022-June 2023), which should match the number of meetings held during the 2022-2023 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2023**.

## Entry 9 Enrollment & Retention

**Completed** - Aug 1 2023

### **Instructions for submitting Enrollment and Retention Efforts**

#### **Required of ALL Charter Schools**

Describe the good faith efforts the charter school has made in 2022-2023 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2023-2024.

#### **\*SUNY-authorized charter schools**

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the [enrollment and retention target calculator](#) to find specific targets.

## Entry 9 Enrollment and Retention of Special Populations

**Good Faith Efforts to Meet Recruitment Targets (Attract)**

	Describe Recruitment Efforts in 2022-2023	Describe Recruitment Plans in 2023-2024
Economically Disadvantaged	<p>Each year DREAM's recruitment activities begin in October and end in early-April. All activities are managed by the Director of Student Recruitment. The Director of Student Recruitment seeks to provide culturally appropriate, family-friendly processes that stress the impact of meaningful family involvement and engagement from the time a family applies until their child graduates.</p> <p>Along side the Director of Student Recruitment, the Family and Community Engagement team maintains and cultivates relationships with schools, community based organizations, PreK programs, and daycare sites throughout the community. Visits are scheduled at these sites from January - March to provide information to community members and encourage families to apply to Dream Charter School. This team also makes recruitment presentations to Community Boards, local elected officials, and community coalition meetings. To serve the students of most need, DREAM reserves 50% of incoming Pre-K and Kindergarten seats for students who reside in NYCHA public housing.</p>	<p>Going forward, we will continue to implement the proven strategies described on the left, including giving preference to students who reside in CSD 4.</p>
English Language Learners	<p>One of the most effective recruitment strategies for recruiting ELLs is the use of current DREAM parents and</p>	<p>We are continuing our Family Ambassador program, as well as the other strategies described</p>

	<p>families as Family Ambassadors. DREAM family members are trained on how to represent the school and recruit in the community. These Family Ambassadors are recruited from diverse segments of the school population including the Spanish speaking population. Ambassadors post flyers and hand out applications at local businesses, churches, mosques, and other organizations they belong to. They are trained to make presentations at schools and community centers. They are also active in recruiting a diverse group of students from within their own social networks. All recruitment materials are offered in Spanish (the predominant language other than English in the East Harlem). DREAM holds a series of Open Houses and school tours to introduce prospective families to the school and staff. During Open Houses, DREAM staff members with bilingual skills are available to assist families with general questions about the school and the application process. In addition, DREAM's marketing materials and presentations include information about the supports available at the school for ELLs.</p>	<p>previously, to continue recruiting ELLs in the 2023-24 school year.</p>
<p>Students with Disabilities</p>	<p>DREAM is intentional about reaching populations of SWD throughout all recruiting efforts. DREAM intentionally targets Pre-K programs that have special needs populations during school recruitment visits. The school also</p>	<p>In 2022-2023, our percentage of SWD met CSD 4. We are continuing to share information about our special education supports as well as recruit students at Pre-K and Head Start programs. We are confident that</p>

makes presentations at therapeutic  
Head Start programs in the  
surrounding community.

these strategies will allow us to  
continue enrolling a population of  
SWD that reflects our district.

**Good Faith Efforts To Meet Enrollment Retention Targets**

	Describe Retention Efforts in 2022-2023	Describe Retention Plans in 2023-2024
Economically Disadvantaged	<p>DREAM provides a safe, inclusive, learning environment where students learn in the best-fit environment, based on their needs, and where families are treated as partners. This attention to individual student needs as well as strong family engagement produces an environment where families want to stay enrolled. Our strategies to support and retain economically disadvantaged students include:</p> <ul style="list-style-type: none"> <li>- Free meal program that emphasizes healthy eating</li> <li>- Extended day programming, eliminating the need for working families to provide after school child care</li> <li>- Access to full time Social Workers to help with social emotional needs of children, including trauma</li> <li>- Free dental services for children and legal clinics for families</li> </ul>	<p>We will continue to support our ED population through the strategies described to the left. In 2023-24, we are committed to ensuring that all students have the opportunity to learn and develop in an inclusive and engaging classroom environment.</p>
English Language Learners	<p>The strategies DREAM uses to support and retain English language learners include:</p> <ul style="list-style-type: none"> <li>- Robust family engagement and outreach program that includes home visits, a family action council, student conferences and monthly meetings with school leadership</li> <li>- Bilingual staff members that are present at all events to help with translations and questions</li> <li>- Documents that are sent home to families are translated in the predominant language</li> </ul>	<p>We will continue to follow the strategies previously described to support the retention of our ELLs population in 2023-2024.</p>

	<ul style="list-style-type: none"> <li>- Programs within school for supporting ELLs</li> <li>- Dedicated ELL Coordinator serving this population</li> </ul>	
<p>Students with Disabilities</p>	<p>The strategies DREAM uses to support and retain students with disabilities include:</p> <ul style="list-style-type: none"> <li>- Speech and occupational therapy is offered for students with special needs.</li> <li>- Full time ELL and SPED coordinators provide a mix of pull in and pull out interventions based on student's Individual Educational Plans.</li> <li>- DREAM currently provides support and early identification for students who exhibit learning and behavior needs by applying the approach of Response to Intervention. Once identified, learners with special needs are provided with innovative interventions at the appropriate level of intensity to accelerate their rate of learning. These services are provided by a variety of personnel, including general education teachers, special educators, and specialists. Some services include conferencing, small group work, individual check-ins, behavior plans, differentiated and targeted questions, differentiated homework, and annotated texts.</li> <li>- To maximize the impact of integrated co-teaching, leaders provide lesson feedback to concretely define teachers' actions within a lesson.</li> </ul>	<p>DREAM Charter School has a robust special education program facilitate by our Network Director of SpEd. We will continue to implement this program with fidelity in the 2023-24 school year to retain our SWD population and support their academic achievement.</p>

## Entry 10 – Teacher and Administrator Attrition

Completed - Aug 1 2023



**Form for "Entry 10 – Teacher and Administrator Attrition"  
Revised to Employee Fingerprint Requirements Attestation**

## A. TEACH System – Employee Clearance

### Required of ALL Charter Schools

Charter schools must ensure that all prospective employees<sup>[1]</sup> receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

#### 1. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

<sup>[1]</sup> Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeeefingerprintoct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

## B. Emergency Conditional Clearances

### Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

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### Attestation

#### Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

## Entry 11 Percent of Uncertified Teachers

**Incomplete** - Hidden from applicant

### Instructions

#### Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

## Entry 11 Uncertified Teachers

School Name:

---

# Instructions for Reporting Percent of Uncertified Teachers

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

### CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	
Total Category A: 5 or 30% whichever is less	0

**CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.**

	FTE Count
i. Mathematics	
ii. Science	
iii. Computer Science	
iv. Technology	
v. Career and Technical Education	
<b>Total Category B: not to exceed 5</b>	<b>0</b>

**CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	
<b>Total Category C: not to exceed 5</b>	<b>0</b>

**TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	

**CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	

**CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS**

	FTE Count
Total Category E	

**CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS**

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	

Thank you.



**Entry 12 Organization Chart**

Incomplete - Hidden from applicant

[Instructions](#)

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2022-2023 **Organization Chart**. The organization chart should be a graphic representation (A list will not be accepted.) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

## Entry 13 School Calendar

Completed - Aug 1 2023

[Instructions for submitting School Calendar](#)

### Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2023 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2023**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools "... *unless the school's charter requires more instructional time than is required under the regulations.*"

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month (also used to align to schools with extended days/years referenced in their mission statements/key design elements). See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [2023-24 PK-12 DREAM Calendar - 2023-24 Calendar](#)

Filename: 2023-24\_PK-12\_DREAM\_Calendar\_-\_202\_u0hTDTG.pdf Size: 89.0 kB

## Entry 14 Staff Roster

Incomplete - Hidden from applicant

### INSTRUCTIONS

#### Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees (all faculty and staff employed by the school during the 2022-2023 school year).

**Use of the 2022-2023 Annual Report Faculty/Staff Roster Template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required.**

**Reminders:** Please use the Notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in a resubmission of a fully corrected roster.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer <b>NOTE: MUST BE DONE FIRST</b>	<b>Select</b> your school's authorizer from the <b>drop-down list first</b> , before completing the roster.
School Name and Institution ID	<b>Select</b> your school's name from the <b>drop-down list</b> .
Faculty/Staff First Name	Enter the first name of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the last name of the Faculty/Staff person.
TEACH ID	Enter the <b>7 digit TEACH ID</b> for the Faculty/Staff person.
Role in School	<b>Select</b> the best choice of role of the Faculty/Staff person from the <b>drop-down list</b> .

CPR/AED Certification Status	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Hire Date	Enter the date that the Faculty/Staff person was hired.
Start Date	Enter the date that the Faculty/Staff person actually began employment in this school.
Total Years' Experience in this Role	Enter Total Years of Experience that the Faculty/Staff person has in their current role.
Total Years at this School	Enter the Total Years that the Faculty/Staff person has been employed in this school.
Out-of-Certification Justification	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Subject Taught	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Notes	Optional

## Optional Additional Documents to Upload (BOR)

Incomplete





# Certificate of Occupancy

CO Number:2094009-0000005

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified.No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued.*This document or a copy shall be available for inspection at the building at all reasonable times.*

<p>A. <b>Borough:</b> BRONX  <b>Address:</b> 20 BRUCKNER BLVD  <b>Building Identification Number(BIN):</b> 2094009</p>	<p><b>Block Number:</b> 2308  <b>Lot Number(s):</b> 7501  <b>Additional Lot Number(s):</b>  <b>Application Type:</b> A1 - ALTERATION TYPE 1</p>	<p><b>Full Building Certificate Type:</b>  Temporary  <b>Date Issued:</b> 06/06/2023</p>
<p><b>This building is subject to this Building Code:</b> 2008</p>		
<p><b>This Certificate of Occupancy is associated with job#</b> 220392420-01</p>		
<p>B. <b>Construction Classification:</b> I-B: 3 HOUR PROTECTED  <b>Building Occupancy Group classification:</b> E - EDUCATIONAL  <b>Multiple Dwelling Law Classification:</b> Not Available</p>		
<p><b>No.of stories:</b> 5</p>	<p><b>Height in feet:</b> 109</p>	<p><b>No.of dwelling units:</b> Not Available</p>
<p>C. <b>Fire Protection Equipment:</b> Fire Alarm System, Fire Suppression System, Sprinkler System, Standpipe System</p>		
<p>D. <b>Parking Spaces and Loading Berths:</b>  Open Parking Spaces: 0  Enclosed Parking Spaces: 28  Total Loading Berths: Not available</p>		
<p>E. <b>This Certificate is issued with the following legal limitations:</b>  Restrictive Declaration: None      Zoning Exhibit: 2020000233725, 2020000233726  BSA Calendar Number(s): None      CPC Calendar Number(s): None</p>		
<p><b>Borough Comments:</b></p>		

Borough Commissioner

Commissioner



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 1	E	237	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools CLASSROOMS						Exceptions:		
Floor 1	A-3	240	100	3		220392420	Temporary	09/04/2023
Description of Use: Classroom - EDU PLAY SPACEMULTI-PURPOSE ROOM(NON-SIMULTANEOUS OCCUPANCY)						Exceptions:		
Floor 1	E	11	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools BUILDING UTILITY ROOMS, COLLEGE ACCESS ROOMS, ELEMENTARY SCHOOLMIDDLE SCHOOL ENTRY AND LOBBY, HIGH SCHOOL ENTRY AND LOBBY, BUILDING STORAGE						Exceptions:		
Floor 1	E	75	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools TEACHERS PANTRY,CUSTODIAL OFFICE,PACKAGE ROOM,TRASH ROOM,FAMILY COORDINATION ROOM,SCHOOL NURSE,IT OFFICE,PARENT LOUNGE,MAIN OFFICE, COMMUNITY ROOM						Exceptions:		
Mezzanine - 1	F-2	NA	100	3		220392420	Temporary	09/04/2023
Description of Use: Mechanical and/or electrical equipment rooms ELECTRICAL ROOM, FIRE PUMP ROOM, MECHANICAL EQUIPMENT ROOM, WATER METER ROOM						Exceptions:		
Floor 2	E	651	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools CLASSROOMS						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 2	E	27	100	3		220392420	Temporary	09/04/2023
Description of Use:	Academies and schools KITCHEN, ELEMENTARY ADMINISTRATIVE OFFICES, CONFERENCE ROOMS					Exceptions:		
Floor 2	A-3	250	100	3		220392420	Temporary	09/04/2023
Description of Use:	Cafeteria - school up to grade 12 EDU CAFETERIA(NON-SIMULTANEOUS OCCUPANCY)					Exceptions:		
Floor 3	E	520	100	3		220392420	Temporary	09/04/2023
Description of Use:	Academies and schools CLASSROOMS					Exceptions:		
Floor 3	S-2	2	100	3		220392420	Temporary	09/04/2023
Description of Use:	Storage of non combustible Materials STORAGE					Exceptions:		
Floor 3	E	197	100	3		220392420	Temporary	09/04/2023
Description of Use:	Academies and schools LIBRARY, STUDENT SUPPORT SERVICE AREA(2 OF 2), MIDDLE SCHOOL ADMINISTRATIVE OFFICES,TEACHERS PANTRY,ESL ROOM, CONFERENCE ROOMS, STUDENT SUPPORT SERVICE AREA(1 OF 2)					Exceptions:		
Floor 4	A-3	265	100	3		220392420	Temporary	09/04/2023
Description of Use:	Cafeteria - school up to grade 12 EDU CAFETERIA(NON-SIMULTANEOUS OCCUPANCY)					Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 4	E	466	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools CLASSROOMS						Exceptions:		
Floor 4	E	63	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools WAREWASH,SEVERY,TEACHERS PANTRY, HIGH SCHOOL ADMINISTRATIVE OFFICES, STORAGE						Exceptions:		
Floor 5	E	219	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools CLASSROOMS						Exceptions:		
Floor 5	E	42	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools ELEMENTARY SCHOOLMIDDLE SCHOOL DANCE SPACE, STORAGE, ADMINISTRATIVE OFFICES,						Exceptions:		
Floor 5	A-3	324	100	3		220392420	Temporary	09/04/2023
Description of Use: Recreation FIFTH FLOOR TERRACE RECREATION AREA(NON- SIMULTANEOUS OCCUPANCY)						Exceptions:		
Floor 5	A-3	463	100	3		220392420	Temporary	09/04/2023
Description of Use: Health Club/ Gym/ Fitness Center GYMNASIUM(NON-SIMULTANEOUS OCCUPANCY)						Exceptions:		



## Permissible Use and Occupancy

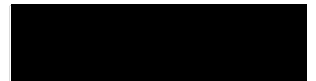
FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Mezzanine - 5	U	1	100	3		220392420	Temporary	09/04/2023
Description of Use: Tanks / Towers WATER TANK						Exceptions:		
Mezzanine - 5	E	13	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools ACCESSORY OFFICE						Exceptions:		
Roof	E	NA	100	3		220392420	Temporary	09/04/2023
Description of Use: Academies and schools ELEVATOR BULKHEAD						Exceptions:		
Roof	A-3	360	100	3		220392420	Temporary	09/04/2023
Description of Use: Recreation ROOFTOP RECREATION AREA						Exceptions:		

**CofO Comments:** THESE PREMISES HAVE BEEN DECLARED TO BE SUBJECT TO THE PROVISIONS OF SECTION 12-10 ZONING RESOLUTION AS TO ZONING LOT OWNERSHIP AS FILED WITH THE CITY REGISTER OFFICE CRFN# 2020000233725 AND 2010000233726

Borough Commissioner



Commissioner





**Transmittal Form**  
**Annual Financial Statement Audit Report**  
*for SUNY Authorized Charter Schools*

<b>Charter School Name:</b>	DREAM Charter School
<b>Audit Period:</b>	2022-23
<b>Prior Period:</b>	2021-22
<b>Report Due Date:</b>	Wednesday, November 1, 2023
<b>School Fiscal Contact Name:</b>	Tiffani Alexander
<b>School Fiscal Contact Email:</b>	talexander@wearedream.org
<b>School Fiscal Contact Phone:</b>	646-902-6486
<b>School Audit Firm Name:</b>	CBIZ Marks Paneth
<b>School Audit Contact Name:</b>	Talia Hollander
<b>School Audit Contact Email:</b>	Talia.Hollander@cbiz.com
<b>School Audit Contact Phone:</b>	917-674-9528

**SUNY CHARTER SCHOOLS INSTITUTE - Reporting Requirements:**

Online Portal: <https://my.epicenternow.org/>

**Required 8 Items:**

- 1) The independent auditor’s report on financial statements and notes;
- 2) Excel template file with appropriate sheets completed: Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets; and
- 3) Reports on internal controls over financial reporting and on compliance.

**And, if applicable:**

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc. If not applicable enter "N/A."

	<i>If not included, state the reason(s) below. Or, if not applicable fill in "N/A":</i>
4) Management Letter	
5) Management Letter Response	
6) Form 990; or Extension Form 8868	
7) Federal Single Audit/ Uniform Guidance in 2 CFR Part 200, Subpart F	
8) Corrective Action Plan	

**DREAM CHARTER SCHOOL**  
**Statement of Financial Position**  
**as of June 30, 2023**

<u>ASSETS</u>	<u>2022-23</u>	<u>2021-22</u>
<b><u>CURRENT ASSETS</u></b>		
Cash and cash equivalents	\$ 9,408,993	\$ 7,915,899
Grants and contracts receivable	1,230,495	1,516,279
Accounts receivables	-	-
Prepaid expenses	257,389	281,306
Contributions and other receivables	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>10,896,877</b>	<b>9,713,484</b>
<b><u>PROPERTY, BUILDING AND EQUIPMENT, net</u></b>	<b>1,562,080</b>	<b>21,132</b>
<b><u>OTHER ASSETS</u></b>	<b>174,887,182</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>187,346,139</b>	<b>9,734,616</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Accounts payable and accrued expenses	\$ 961,254	\$ 154,372
Accrued payroll and benefits	-	-
Deferred Revenue	-	-
Current maturities of long-term debt	-	-
Short Term Debt - Bonds, Notes Payable	-	-
Other	748,839	487,901
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,710,093</b>	<b>642,273</b>
<b><u>LONG-TERM LIABILITIES</u></b>		
Deferred Rent	-	47,250
All other long-term debt and notes payable, net current maturities	179,518,240	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>179,518,240</b>	<b>47,250</b>
<b>TOTAL LIABILITIES</b>	<b>181,228,333</b>	<b>689,523</b>
<b><u>NET ASSETS</u></b>		
Without Donor Restrictions	6,019,767	8,547,054
With Donor Restrictions	98,039	498,039
<b>TOTAL NET ASSETS</b>	<b>6,117,806</b>	<b>9,045,093</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>187,346,139</b>	<b>9,734,616</b>

CK - Should be zero

-

-

**DREAM CHARTER SCHOOL**  
**Statement of Activities**  
**as of June 30, 2023**

	2022-23			2021-22
	Without Donor Restrictions	With Donor Restrictions	Total	Total
<b>REVENUE, GAINS AND OTHER SUPPORT</b>				
Public School District				
Resident Student Enrollment	\$ 16,364,625	\$ -	\$ 16,364,625	\$ 14,731,530
Students with disabilities	4,201,193	-	4,201,193	4,144,131
Grants and Contracts				
State and local	499,884		499,884	528,292
Federal - Title and IDEA	716,368		716,368	653,798
Federal - Other	1,305,232		1,305,232	1,412,283
Other	1,239,299		1,239,299	-
NYC DoE Rental Assistance	2,142,316		2,142,316	1,958,790
Food Service/Child Nutrition Program	394,615	-	394,615	561,858
<b>TOTAL REVENUE, GAINS AND OTHER SUPPORT</b>	<b>26,863,532</b>	<b>-</b>	<b>26,863,532</b>	<b>23,990,682</b>
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 21,630,374	\$ -	\$ 21,630,374	\$ 16,817,911
Special Education	7,874,505	-	7,874,505	6,427,729
Other Programs	-	-	-	-
Total Program Services	29,504,879	-	29,504,879	23,245,640
Management and general	7,619,879	-	7,619,879	5,009,138
Fundraising	888,881	-	888,881	656,293
<b>TOTAL OPERATING EXPENSES</b>	<b>38,013,639</b>	<b>-</b>	<b>38,013,639</b>	<b>28,911,071</b>
<b>SURPLUS / (DEFICIT) FROM SCHOOL OPERATIONS</b>	<b>(11,150,107)</b>	<b>-</b>	<b>(11,150,107)</b>	<b>(4,920,389)</b>
<b>SUPPORT AND OTHER REVENUE</b>				
Contributions				
Foundations	\$ 3,004,838	\$ -	\$ 3,004,838	\$ 2,096,985
Individuals	21,190	-	21,190	12,395
Corporations	-	-	-	-
Fundraising	-	-	-	-
Interest income	92,426	-	92,426	12,776
Miscellaneous income	2,145,167	-	2,145,167	1,754,616
Net assets released from restriction	400,000	(400,000)	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	<b>5,663,621</b>	<b>(400,000)</b>	<b>5,263,621</b>	<b>3,876,772</b>
<b>CHANGE IN NET ASSETS</b>	<b>(5,486,486)</b>	<b>(400,000)</b>	<b>(5,886,486)</b>	<b>(1,043,617)</b>
NET ASSETS BEGINNING OF YEAR	6,208,939	498,039	6,706,978	7,750,595
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
<b>NET ASSETS END OF YEAR</b>	<b>\$ 722,453</b>	<b>\$ 98,039</b>	<b>\$ 820,492</b>	<b>\$ 6,706,978</b>



**DREAM CHARTER SCHOOL**  
**Statement of Cash Flows**  
**as of June 30, 2023**

	<u>2022-23</u>	<u>2021-22</u>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ (2,927,287)	\$ (80,986)
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	5,379	3,304
Grants Receivable	84,584	558,688
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(23,333)	(509,253)
Accounts Payable	606,882	(122,936)
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	201,200	(103,161)
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	-	-
Other	4,937,680	(49,004)
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 2,885,105</b>	<b>\$ (303,348)</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>		
Purchase of equipment	(1,546,327)	(14,525)
Other	(2,485,625)	-
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (4,031,952)</b>	<b>\$ (14,525)</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>		
Principal payments on long-term debt	200,000	(150,000)
Other	-	-
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ 200,000</b>	<b>\$ (150,000)</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ (946,847)</b>	<b>\$ (467,873)</b>
Cash at beginning of year	7,915,899	8,383,772
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 6,969,052</b>	<b>\$ 7,915,899</b>

**DREAM CHARTER SCHOOL**  
**Statement of Functional Expenses**  
**as of June 30, 2023**

		2022-23							2021-22	
		Program Services				Supporting Services				
		Regular				Management				
No. of Positions		Education	Special Education	Other Education	Total	Fund-raising	and General	Total	Total	
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs										
Administrative Staff Personnel	8.00	-	-	-	-	-	1,091,903	1,091,903	1,091,903	888,013
Instructional Personnel	153.00	8,377,042	3,070,244	-	11,447,286	-	-	-	11,447,286	11,035,294
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	161.00	8,377,042	3,070,244	-	11,447,286	-	1,091,903	1,091,903	12,539,189	11,923,307
Fringe Benefits & Payroll Taxes		1,816,050	650,523	-	2,466,573	-	243,946	243,946	2,710,519	2,530,066
Retirement		-	-	-	-	-	-	-	-	-
Management Company Fees		2,810,500	1,039,500	-	3,850,000	888,881	5,036,990	5,925,871	9,775,871	8,225,286
Legal Service		-	-	-	-	-	-	-	-	-
Accounting / Audit Services		-	-	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting Services		1,111,027	410,928	-	1,521,955	-	53,411	53,411	1,575,366	917,791
Building and Land Rent / Lease / Facility Finance Interest		6,014,850	2,154,573	-	8,169,423	-	807,965	807,965	8,977,388	3,732,150
Repairs & Maintenance		5,828	2,088	-	7,916	-	783	783	8,699	13,265
Insurance		90,439	33,450	-	123,889	-	34,304	34,304	158,193	124,175
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		303,929	112,412	-	416,341	-	-	-	416,341	340,514
Equipment / Furnishings		-	-	-	-	-	-	-	-	-
Staff Development		160,774	57,591	-	218,365	-	21,596	21,596	239,961	251,043
Marketing / Recruitment		-	-	-	-	-	250,391	250,391	250,391	88,199
Technology		1,926	712	-	2,638	-	-	-	2,638	9,449
Food Service		155,665	57,575	-	213,240	-	-	-	213,240	112,447
Student Services		400,431	148,105	-	548,536	-	-	-	548,536	343,503
Office Expense		378,309	135,513	-	513,822	-	59,568	59,568	573,390	260,547
Depreciation		3,604	1,291	-	4,895	-	484	484	5,379	3,304
OTHER		-	-	-	-	-	18,538	18,538	18,538	36,025
<b>Total Expenses</b>		<b>\$ 21,630,374</b>	<b>\$ 7,874,505</b>	<b>\$ -</b>	<b>\$ 29,504,879</b>	<b>\$ 888,881</b>	<b>\$ 7,619,879</b>	<b>\$ 8,508,760</b>	<b>\$ 38,013,639</b>	<b>\$ 28,911,071</b>



# July 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
25	26	27	28	29	30	1
		Principal Institute				
			Operations Institute			
2	3	4	5	6	7	8
		Independence Day*	REAL Kids & DREAM University Start			
			School Leader Institute			
9	10	11	12	13	14	15
	DCHS Summer School Start					
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					



# August 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4 Last day of REAL Kids and DREAM University	5
6	7 <b>Blackout Day</b>	8 <b>Blackout Day</b>	9 <b>Blackout Day</b>	10 <b>Blackout Day</b>	11 <b>Blackout Day</b> DCHS Summer School End	12
	New Staff Institute			New Staff School-Based Orientation		
13	14 <b>Blackout Day</b>	15 <b>Blackout Day</b> DREAM Big Institute	16 <b>Blackout Day</b> Family Orientation 6pm	17 <b>Blackout Day</b> Family Visits 9-4	18 <b>Blackout Day</b>	19
	All Schools Institute					
20	21 <b>Blackout Day</b>	22 <b>Blackout Day</b> Family Orientation 5pm	23 <b>Blackout Day</b> Family Visits 10-7	24 <b>Blackout Day</b>	25 <b>Blackout Day</b>	26
	All Schools Institute					
27	28 Week 1 First Day of School (PK-12) <b>Blackout Day</b> PK-8 Students Half Day	29 <b>Blackout Day</b> PK-8 Students Half Day	30 <b>Blackout Day</b>	31 <b>Blackout Day</b>		
	HS Student Orientation					



# September 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1 <b>Blackout Day</b> HS PD Day <i>No School for HS Students</i>	2
3	4 Labor Day: No School*	5 Week 2 <b>Blackout Day</b> DCHS Semester 1 Starts	6	7	8  iReady Reading Diagnostic Administration (K-8)	9
10	11 Week 3	12	13	14	15  iReady Math Diagnostic Administration (K-8)	16 Rosh Hashanah
17 Rosh Hashanah	18 Week 4 REAL Kids & DREAM Builders Afterschool Start	19	20	21	22 Wellness Friday 2pm	23
		Hello Insight SEL Survey Administration (Gr 3-12)				
		Fall MAP Administration (K-3)				
24	25 Week 5 Yom Kippur	26	27	28	29 Network PD Day 1 <i>No School for Students</i>	30
		BoY MAP Reading Fluency Administration (K-2)				



# October 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2 Week 6  DESSA Starts (K-2)	3	4	5	6  <b>Blackout Day</b> Wellness Friday 2pm	7
8	9 Week 7  Indigenous People's Day: No School*	10  <b>Blackout Day</b>	11  <b>Blackout Day [DCHS]</b> SAT (12th) <i>tbc</i>	12	13  DESSA Due (K-2)	14
15	16 Week 8  <b>Blackout Day [PK-8]</b> Gr 3-8 ELA IA1	17  <b>Blackout Day [PK-8]</b> Gr 3-8 Math IA1	18  K-1 Math IA1 Day 1 2nd Math IA1	19  K-1 Math IA1 Day 2	20  IA Grading Due 1PM  Network DEI PD	21
22	23 Week 9	24	25  Leader Prep PK-8 Data Day 1	26	27  <b>Blackout Day [PK-8]</b> PK-8 Data Day 1 <i>No School for PK-8 Students</i>	28
29	30 Week 10  <b>Blackout Day [DCHS]</b> PK-8 T1 Grades and Comments Due	31  <b>Blackout Day [DCHS]</b>	HS S1 Midterms			



# November 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1  <b>Blackout Day [DCHS]</b>	2  <b>Blackout Day [DCHS]</b>	3  <b>Blackout Day [DCHS]</b> Network PD Day 2	4
HS S1 Midterms						
5	6 Week 11 TCP Peer & Leader Surveys Start	7 HS Leader Prep Data Day 1 Election Day	8	9 <b>Blackout Day</b> HS Data Day 1 <i>No School for HS Students</i>	10 Veteran's Day: No School*	11
12	13 Week 12 <b>Blackout Day</b>	14	15	16 PK-12 Family Conferences (4:30-7pm)	17 TCP Peer & Leader Surveys Due PK-12 Family Conferences (1:30-5pm)	18
TCP Student Surveys (Gr 2-12)						
19	20 Week 13	21 <b>Blackout Day</b>	22	23 Thanksgiving	24	25
Thanksgiving Break: No School*						
26	27 Week 14 <b>Blackout Day</b>	28	29	30		
60						



# December 2023

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4 Week 15  <b>Blackout Day [PK-8]</b> Gr 3-8 ELA IA2	5  <b>Blackout Day [PK-8]</b> Gr 3-8 Math IA2	6  K-1 Math IA2 Day 1 2nd Math IA2	7  K-1 Math IA2 Day 2	8  IA Grading Due 4PM	9
10	11 Week 16	12	13  Leader Prep PK-8 Data Day 2	14	15  <b>Blackout Day</b>  PK-8 Data Day 2 <i>No School for PK-8 Students</i>	16
17	18  Winter Break	19  Winter Break	20  Winter Break	21  Winter Break	22  Winter Break*	23
24	25  Winter Break*	26  Winter Break*	27  Winter Break*	28  Winter Break*	29  Winter Break*	30





# January 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31	1 New Year's Day Observed: No School*	2 Week 17 PD Day: No School for Students  Blackout Day	3	4	5	6
7	8 Week 18  DESSA Starts (K-2)	9	10	11	12  Blackout Day Wellness Friday 2pm	13
14	15 MLK Jr Day: No School*	16 Week 19  Blackout Day	17	18	19  DESSA Due (K-2)	20
Hello Insight SEL Survey Administration (Gr 3-12)						
21	22 Week 20  Blackout Day [DCHS]	23  Blackout Day [DCHS]	24  Blackout Day [DCHS]	25  Blackout Day [DCHS]	26  Blackout Day [DCHS] Network PD Day 3	27
January Regents & HS S1 Final Exams						
28	29 Week 21  HS Semester 2 Starts	30	31  Leader Prep HS Data Day 2			
Mid-Year MAP Reading Fluency Administration (K-2)						



# February 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
				1	2 <b>Blackout Day [DCHS]</b> HS Data Day 2 <i>No School for HS Students</i>	3
	4 Week 22	5	6	7	8 Mid-Year MAP Reading Fluency Administration (K-2)	9
	<b>Blackout Day [PK-8]</b> Gr 3-8 ELA IA3 Day 1	<b>Blackout Day [PK-8]</b> Gr 3-8 ELA IA3 Day 2	K-2 MAP Reading	HS Semester 1 Family Conferences (4:30-7pm)	HS Semester 1 Family Conferences (1:30-5pm)	10
	11 Week 23	12	13	14	15 K-2 MAP Math	16 ELA IA Grading Due 4PM
	<b>Blackout Day [PK-8]</b> Gr 3-8 Math IA3 Day 1	<b>Blackout Day [PK-8]</b> Gr 3-8 Math IA3 Day 2	K-2 Math IA3	Math IA Grading Due 4PM	Wellness Friday 2pm <b>Blackout Day</b>	17
	18 Mid-Winter Break President's Day*	19 Mid-Winter Break	20 Mid-Winter Break	21 Mid-Winter Break	22 Mid-Winter Break	23 Mid-Winter Break
	24 Week 24	25	26	27	28	29
	PK-8 T2 Grades & Comments Due <b>Blackout Day</b>		Leader Prep PK-8 Data Day 3			



# March 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1 <b>Blackout Day [PK-8]</b> PK-8 Data Day 3 <i>No School for PK-8 Students</i>	2
3	4 Week 25	5	6 115	7	8  Network DEI PD	9
10	11 Week 26	12	13	14 PK-8 Family Conferences (4:30-7pm)	15 PK-8 Family Conferences (1:30-5pm)	16
17	18 Week 27 <b>Blackout Day [DCHS]</b>	19 <b>Blackout Day [DCHS]</b>	20 <b>Blackout Day [DCHS]</b>	21 <b>Blackout Day [DCHS]</b>	22 <b>Blackout Day [DCHS]</b> Wellness Friday 2pm	23
	HS S2 Midterms (Gr 9-12) & Mock AP Exams (11th & 12th gr)					
24	25 Week 28 <b>Blackout Day [PK-8]</b> ELA NYST Practice Test (Gr 3-8)	26 <b>Blackout Day [PK-8]</b>	27 Leader Prep HS Data Day 3	28	29 <b>Blackout Day [DCHS]</b> Network PD Day 4 HS Data Day 3 <i>No School for HS Students</i>	30



# April 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
31 Easter	1 Week 29 <b>Blackout Day [PK-8]</b> Math NYST Practice Test (Gr 3-8)	2 <b>Blackout Day [PK-8]</b>	3	4	5	6
	HS Spring Break: No School for HS Students					
	7	8 Week 30 <b>Blackout Day [DCHS]</b> NYST Window Opens	9	10	11 HS Family Conferences (4:30-7pm)	
14	15 Week 31	16	17 <b>Blackout Day [PK-8]</b>	18 <b>Blackout Day [PK-8]</b>	19	20
			ELA NYS Test (Gr 3-8)			
21	22 Week 32	23	24	25	26	27
					Wellness Friday 2pm	
28	29 Week 33	30 <b>Blackout Day [DCHS]</b>				
		AP Exam Window & Mock Regents (Gr 9-12)				



# May 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
			1  <b>Blackout Day</b>	2  <b>Blackout Day</b>	3  <b>Blackout Day</b>	4
			Math NYS Test (Gr 3-8)		Wellness Friday 2pm	
AP Exam Window & Mock Regents						
5	6  <b>Blackout Day [DCHS]</b>	7  <b>Blackout Day [DCHS]</b>	8  <b>Blackout Day [DCHS]</b>	9  <b>Blackout Day [DCHS]</b>	10  <b>Blackout Day [DCHS]</b>	11  53
AP Exam Window (exact dates tba)						
PK-8 Spring Break: No School for PK-8 Students						
12	13  TCP Peer & Leader Surveys Start	14  Week 34	15	16	17	18
TCP Student Survey Administration (Gr 2-12)						
<b>Blackout Day [PK-8]</b>		<b>Blackout Day [PK-8]</b>	<b>Blackout Day [PK-8]</b>	<b>Blackout Day [PK-8]</b>	Network DEI PD	
Gr 5 & 8 NYS Science Exam (exact dates tbd)					NYST Window Closes	
19	20  DESSA Starts (K-2)	21  Week 35	22	23	24  TCP Peer & Leader Surveys Due  <b>Blackout Day</b>	25  Wellness Friday 2pm
Hello Insight SEL Surveys (Gr 3-12)						
Spring MAP Administration (K-2)						
26	27  Memorial Day: No School*	28  Week 36  PK-8 T3 Grades & Comments Due	29  <b>Blackout Day</b>	30  Hello Insight SEL Survey Administration (Gr 3-12)	31  iReady Administration (K-8)	
				iReady Administration (K-8)		



# June 2024

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
						1
2	3 Week 37	4	5	6	7 Last day of REAL Kids & DREAM Builders Afterschool  DESSA Due (K-2)	8
EOY MAP Reading Fluency Administration (K-2)						
9	10 Week 38	11	12	13  PK-8 Family Conferences (4:30-7pm)	14 <b>Blackout Day [MS + DCHS]</b> 8th & HS Regents & S2 Finals  PK-8 Family Conferences (1:30-5pm)	15
16	17 Week 39  <b>Blackout Day [MS + DCHS]</b>	18  <b>Blackout Day</b>	19  Juneteenth: No School*	20  <b>Blackout Day</b>	21  <b>Blackout Day</b> Last Day of School PK-8 <i>Half Day for Students</i>	22
8th & HS Regents & S2 Final Exams		8th & HS Regents & S2 Final Exams				
23	24  8th & HS Regents & S2 Finals	25	26  <b>Blackout Day [DCHS]</b> Last Day of School (HS) <i>Half Day for Students</i>	27  Principal Institute	28	29
30	1	2	3	4	5	6
School Leader Institute						

# Certificate of Occupancy

**CO Number: 121181158F**

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

<b>A.</b>	<b>Borough:</b> Manhattan	<b>Block Number:</b> 01652	<b>Certificate Type:</b> Final
	<b>Address:</b> 222 EAST 104TH STREET	<b>Lot Number(s):</b> 7501	<b>Effective Date:</b> 12/02/2016
	<b>Building Identification Number (BIN):</b> 1088906	<b>Building Type:</b> New	
<b>This building is subject to this Building Code: 2008 Code</b>			
<i>For zoning lot metes &amp; bounds, please see BISWeb.</i>			
<b>B.</b>	<b>Construction classification:</b>	1-B	(2014/2008 Code)
	<b>Building Occupancy Group classification:</b>	R-2	(2014/2008 Code)
	<b>Multiple Dwelling Law Classification:</b>	HAEA	
	<b>No. of stories:</b> 11	<b>Height in feet:</b> 116	<b>No. of dwelling units:</b> 89
<b>C.</b>	<b>Fire Protection Equipment:</b> Standpipe system, Fire alarm system, Sprinkler system, Fire Suppression system		
<b>D.</b>	<b>Type and number of open spaces:</b> None associated with this filing.		
<b>E.</b>	<b>This Certificate is issued with the following legal limitations:</b> None		
<b>Borough Comments:</b> None			



Borough Commissioner



Commissioner

*Certificate of Occupancy*

CO Number: 121181158F

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
001		OG	R-2		2	RESIDENTIAL LOBBY
001	2	OG	R-2		2	ACCESSORY RESIDENTIAL OFFICES
001	9	OG	R-2		2	MECHANICAL ROOMS
001		OG	E		3	SCHOOL LOBBY
001	55	OG	E		3	MULTIPURPOSE ROOM
001	16	OG	E		3	ACCESSORY SCHOOL OFFICES
001	4	OG	E		3	STORAGE ROOMS
001	11	OG	E		3	MECHANICAL ROOMS
001	408	100	A-3		3	SCHOOL GYMNASIUM/AUDITORIUM SEATING
001	163	100	A-3		3	STUDENT DINING AREA
001	1	OG	R-2		2	RESIDENTIAL MAILROOM
001	1	OG	R-2		2	RESIDENTIAL STORAGE
001	6	OG	E		3	KITCHEN SERVING AREA



Borough Commissioner



Commissioner



*Certificate of Occupancy*

CO Number: 121181158F

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
002	5	100	E		3	TEACHER'S LOUNGE
002	52	100	E		3	ACCESSORY SCHOOL OFFICES
002	209	100	E		3	CLASSROOMS
002	6	100	E		3	STORAGE ROOMS
002	5	100	E		3	MECHANICAL ROOMS
002		100	E		3	ACCESSORY TERRACE
002	50	100	E		3	MEETING AND CONFERENCE ROOMS
003	1	100	R-2		2	LAUNDRY ROOM
003	267	100	E		3	CLASSROOMS
003	46	100	E		3	ROOF TO BE USED IN CONJUNCTION WITH CLASS ROOMS
003	35	100	E		3	MEETING ROOM
003	1	100	E		3	ACCESSORY OFFICE
003	2	100	E		3	ELECTRIC ROOM, TELEPHONE ROOM



Borough Commissioner



Commissioner

*Certificate of Occupancy*

CO Number: 121181158F

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
003	46	100	R-2		2	RESIDENTIAL COMMUNITY ROOM
003		40	R-2	9	2	NINE (9) CLASS 'A' APARTMENTS
003	49	100	R-2		2	ACCESSORY ROOF TERRACE
004	226	100	E		3	CLASSROOMS
004	14	100	E		3	SCHOOL LIBRARY
004		40	R-2	10	2	TEN (10) CLASS 'A' APARTMENTS
004	3	100	R-2		2	ACCESSORY RESIDENTIAL OFFICES
004	13	100	E		3	ACCESSORY SCHOOL OFFICES
004	3	100	E		3	STORAGE ROOM, TELEPHONE ROOM, ELECTRIC ROOM
005		40	R-2	10	2	TEN (10) CLASS 'A' APARTMENTS
005	8	100	R-2		2	ACCESSORY RESIDENTIAL COMPUTER ROOM
006		40	R-2	10	2	TEN (10) CLASS 'A' APARTMENTS
006	2	40	R-2		2	ACCESSORY STORAGE ROOM FOR 45 BICYCLES (348 SF)



Borough Commissioner



Commissioner

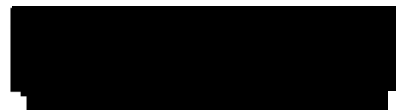
*Certificate of Occupancy*

CO Number: 121181158F

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
006 006	3	100	E		2	SCHOOL ROOF WITH BOILER AND ELEVATOR MACHINE ROOM
007		40	R-2	10	2	TEN (10) CLASS 'A' APARTMENTS
007	7	100	R-2		2	ACCESSORY EXERCISE ROOM
008 011		40	R-2	10	2	TEN (10) CLASS 'A' APARTMENTS PER FLOOR
RO F	3	40	R-2		2	MECHANICAL ROOM AND ELECTRICAL MACHINE ROOM
ZONING EXHIBIT 1 FILED AND RECORDER UNDER CRFN#2011000443994,ZONING EXHIBIT 111 UNDER CRFN#2011000443993						
<b>END OF SECTION</b>						



Borough Commissioner



Commissioner

**END OF DOCUMENT**

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Jonathan Schmerin

---

**Name of Charter School Education Corporation:**

DREAM Charter Schools

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

2 [REDACTED] \_\_\_\_\_

**Business Address:**

[REDACTED] \_\_\_\_\_

**E-mail Address:**

[REDACTED] \_\_\_\_\_

**Home Telephone:**

[REDACTED] \_\_\_\_\_

**Home Address:**

4 [REDACTED] \_\_\_\_\_

[REDACTED]

Jul 25 2023

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*



## Document Details

<b>Title</b>	Disclosure of Financial Interest Form
<b>File Name</b>	annual-report-current-and-former-trustee-financial-disclosure-form.pdf
<b>Document ID</b>	6d872ca7c6104c36b094f50201306316
<b>Fingerprint</b>	205669fed18a97d9201c790878c0ee49
<b>Status</b>	<span>Completed</span>

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IP: 174.207.52.111

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Jul 25 2023  
06:47PM  
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Completed**

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Jul 25 2023  
06:47PM  
America/New\_York

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Ashish Doshi

---

**Name of Charter School Education Corporation:**

DREAM Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

[Redacted] \_\_\_\_\_

**Business Address:**

[Redacted] \_\_\_\_\_

**E-mail Address:**

[Redacted] \_\_\_\_\_

**Home Telephone:**

[Redacted] \_\_\_\_\_

**Home Address:**

[Redacted] \_\_\_\_\_

[Redacted]

Aug 01 2022

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

## Document Details

<b>Title</b>	Disclosure of Financial Interest Form
<b>File Name</b>	Disclosure of Financial Interest Form.pdf
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10:26AM  
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10:30AM  
America/New\_York

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**Document Completed**

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Aug 01 2022  
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America/New\_York

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**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Vik Sawhney

---

**Name of Charter School Education Corporation:**

DREAM Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

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**Business Address:**

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**E-mail Address:**

\_\_\_\_\_

**Home Telephone:**

\_\_\_\_\_

**Home Address:**

\_\_\_\_\_

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Jul 27 2022

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**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

## Document Details

<b>Title</b>	Disclosure of Financial Interest Form
<b>File Name</b>	Disclosure of Financial Interest Form.pdf
<b>Document ID</b>	4089d639555a461d8ba446f3fff500b4
<b>Fingerprint</b>	63bd0b05ccb9ab59f2df73cedbb50ff3
<b>Status</b>	<span style="background-color: #28a745; color: white; padding: 2px 5px;">Completed</span>

## Document History

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<b>Document Sent</b>	Document Sent to Vik Sawhney (Seguin-Lees@Blackstone.com)	Jul 27 2022 02:51PM America/New_York
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<b>Document Viewed</b>	Document Viewed by Vik Sawhney (Seguin-Lees@Blackstone.com) IP: 52.20.200.210	Jul 27 2022 03:11PM America/New_York
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<b>Document Completed</b>	This document has been completed. Fingerprint: 63bd0b05ccb9ab59f2df73cedbb50ff3	Jul 27 2022 03:14PM America/New_York

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Don C. Sawyer III

---

**Name of Charter School Education Corporation:**

DREAM Charter Schools

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.



4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

[REDACTED] \_\_\_\_\_

**Business Address:**

[REDACTED] \_\_\_\_\_

**E-mail Address:**

[REDACTED] \_\_\_\_\_

**Home Telephone:**

[REDACTED] \_\_\_\_\_

**Home Address:**

[REDACTED] \_\_\_\_\_

<p>[REDACTED]</p>	<p>Jul 26 2023</p>
<b>Signature</b>	<b>Date</b>

Acceptable signature formats include:


- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

## Document Details

<b>Title</b>	Disclosure of Financial Interest Form
<b>File Name</b>	annual-report-current-and-former-trustee-financial-disclosure-form.pdf
<b>Document ID</b>	54894a58617a49f38f45d395c7928d45
<b>Fingerprint</b>	1c001815452891b69c0e37651222c2ab
<b>Status</b>	<span>Completed</span>

## Document History

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<b>Document Sent</b>	Document Sent to Don Sawyer (doncsawyer3@gmail.com)	Jul 25 2023 11:33AM America/New_York
<b>Document Viewed</b>	Document Viewed by Don Sawyer (doncsawyer3@gmail.com) IP: 166.199.98.13	Jul 25 2023 03:54PM America/New_York
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**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Michele Joerg

---

**Name of Charter School Education Corporation:**

DREAM Charter Schools

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

vice chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

I sit on the board of Harlem RBI Inc, which is an institutional partner of DREAM Charter School.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>



7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

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**Business Address:**

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**E-mail Address:**

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**Home Telephone:**

\_\_\_\_\_

**Home Address:**

\_\_\_\_\_

\_\_\_\_\_

Jul 25 2023

**Signature**

**Date**

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**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Jonathan Gyurko

---

**Name of Charter School Education Corporation:**

DREAM Charter Schools

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Secretary--Resigned May 2023.

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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**Business Telephone:**

[REDACTED]

**Business Address:**

[REDACTED]

**E-mail Address:**

[REDACTED]

**Home Telephone:**

[REDACTED]

**Home Address:**

[REDACTED]

[REDACTED]

Jul 25 2023

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**Signature**

**Date**

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**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Peter Daneker

---

**Name of Charter School Education Corporation:**

DREAM Charter Schools

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

**Yes**  **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services (“CMO”), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

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**Home Telephone:**

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[Redacted] \_\_\_\_\_

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Jul 25 2023

**Signature**

**Date**

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**Dream Charter School**



**Financial Statements  
and Supplementary Information  
(Together with Independent Auditors' Report)  
and Reports Required by *Government  
Auditing Standards***

**Years Ended June 30, 2023 and 2022**



DREAM CHARTER SCHOOL

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION  
(Together with Independent Auditors' Report)  
and  
Reports Required by *Government Auditing Standards*

YEARS ENDED JUNE 30, 2023 AND 2022

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## INDEPENDENT AUDITORS' REPORT

The Board of Trustees  
Dream Charter School  
New York, NY

### ***Opinion***

We have audited the financial statements of Dream Charter School (the "School"), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Change in Accounting Principle***

As discussed in Note 2M to the financial statements, the School changed its method of accounting for leases as a result of the adoption of Accounting Standards Codification Topic 842, *Leases*, effective July 1, 2022, under the modified retrospective transition method. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

**Mayer Hoffman McCann CPAs**  
**The New York Practice of Mayer Hoffman McCann P.C.**  
**An Independent CPA Firm**

685 Third Avenue  
New York, NY 10017

Phone: 212.503.8800  
[mhmcpa.com](http://mhmcpa.com)





### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Supplemental Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included on pages 17-18, for the year ended June 30, 2023, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2023, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

[Redacted signature]

New York, NY  
October 31, 2023

**DREAM CHARTER SCHOOL  
STATEMENTS OF FINANCIAL POSITION  
AS OF JUNE 30, 2023 AND 2022**

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Cash and cash equivalents (Notes 2C and 12B)	\$ 6,794,052	\$ 7,740,899
Investments (Notes 2G and 6)	2,439,941	-
Government grants receivable (Note 2F)	932,456	1,017,040
Contributions receivable, net (Notes 2D, 2F and 5)	298,039	499,239
Prepaid expenses and other assets	257,389	281,306
Restricted cash (Note 4)	175,000	175,000
Operating lease right-of-use asset (Note 9)	174,887,182	-
Property and equipment, net (Notes 2H and 7)	1,562,080	21,132
<b>TOTAL ASSETS</b>	<b>\$ 187,346,139</b>	<b>\$ 9,734,616</b>
 <b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 761,254	\$ 154,372
Due to institutional partner (Note 8)	748,839	487,901
Program related investment payable (Note 14)	200,000	-
Lease liability (Note 9)	179,518,240	-
Deferred rent (Note 2K)	-	47,250
<b>TOTAL LIABILITIES</b>	<b>181,228,333</b>	<b>689,523</b>
 <b>COMMITMENTS AND CONTINGENCIES (Note 10)</b>		
 <b>NET ASSETS (Note 2B)</b>		
Without donor restrictions	6,019,767	8,547,054
With donor restrictions (Note 11)	98,039	498,039
<b>TOTAL NET ASSETS</b>	<b>6,117,806</b>	<b>9,045,093</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 187,346,139</b>	<b>\$ 9,734,616</b>

**DREAM CHARTER SCHOOL  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	For the Year Ended June 30, 2023			For the Year Ended June 30, 2022		
	Without Donor Restrictions	With Donor Restrictions	Total 2023	Without Donor Restrictions	With Donor Restrictions	Total 2022
<b>PUBLIC SUPPORT AND REVENUE:</b>						
Public school district: (Notes 2E and 12A)						
Tuition - general enrollment	\$ 23,438,524	\$ -	\$ 23,438,524	\$ 18,763,141	\$ -	\$ 18,763,141
Tuition - students with disabilities	<u>5,582,023</u>	<u>-</u>	<u>5,582,023</u>	<u>4,971,978</u>	<u>-</u>	<u>4,971,978</u>
Subtotal public school district revenue	29,020,547	-	29,020,547	23,735,119	-	23,735,119
Government grants (Note 2E)	9,969,453	-	9,969,453	7,834,058	-	7,834,058
Contributions (Notes 2D and 2F)	3,026,028	-	3,026,028	1,909,380	200,000	2,109,380
Donated services and facilities (Notes 2J and 8)	2,093,580	-	2,093,580	1,744,650	-	1,744,650
Interest and dividends (Notes 2G and 6)	138,110	-	138,110	12,776	-	12,776
Unrealized loss on investments (Notes 2G and 6)	(45,684)	-	(45,684)	-	-	-
Other	51,587	-	51,587	9,966	-	9,966
Net assets released from restrictions (Note 11)	<u>400,000</u>	<u>(400,000)</u>	<u>-</u>	<u>101,961</u>	<u>(101,961)</u>	<u>-</u>
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>44,653,621</u>	<u>(400,000)</u>	<u>44,253,621</u>	<u>35,347,910</u>	<u>98,039</u>	<u>35,445,949</u>
<b>EXPENSES (Note 2I):</b>						
Program services:						
General education	28,071,876	-	28,071,876	21,346,783	-	21,346,783
Special education	<u>9,944,064</u>	<u>-</u>	<u>9,944,064</u>	<u>8,153,304</u>	<u>-</u>	<u>8,153,304</u>
Total program services	38,015,940	-	38,015,940	29,500,087	-	29,500,087
Supporting services:						
Management and general	8,276,087	-	8,276,087	5,370,555	-	5,370,555
Fundraising	<u>888,881</u>	<u>-</u>	<u>888,881</u>	<u>656,293</u>	<u>-</u>	<u>656,293</u>
Total supporting services	9,164,968	-	9,164,968	6,026,848	-	6,026,848
<b>TOTAL EXPENSES</b>	<u>47,180,908</u>	<u>-</u>	<u>47,180,908</u>	<u>35,526,935</u>	<u>-</u>	<u>35,526,935</u>
<b>CHANGE IN NET ASSETS</b>	(2,527,287)	(400,000)	(2,927,287)	(179,025)	98,039	(80,986)
Net Assets - Beginning of Year	<u>8,547,054</u>	<u>498,039</u>	<u>9,045,093</u>	<u>8,726,079</u>	<u>400,000</u>	<u>9,126,079</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 6,019,767</u>	<u>\$ 98,039</u>	<u>\$ 6,117,806</u>	<u>\$ 8,547,054</u>	<u>\$ 498,039</u>	<u>\$ 9,045,093</u>

The accompanying notes are an integral part of these financial statements.

**DREAM CHARTER SCHOOL  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2023  
(With Comparative Totals for the Year Ended June 30, 2022)**

	For the Year Ended June 30, 2023							Total 2022
	Program Services			Supporting Services				
	General Education	Special Education	Total Program Services	Management and General	Fundraising	Supporting Services	Total 2023	
Salaries and wages	\$ 11,818,953	\$ 4,199,923	\$ 16,018,876	\$ 1,584,457	\$ -	\$ 1,584,457	\$ 17,603,333	\$ 15,281,757
Fringe benefits and payroll taxes (Note 13)	<u>2,571,945</u>	<u>894,462</u>	<u>3,466,407</u>	<u>355,721</u>	<u>-</u>	<u>355,721</u>	<u>3,822,128</u>	<u>3,252,336</u>
<b>Total Salaries and Related Costs</b>	14,390,898	5,094,385	19,485,283	1,940,178	-	1,940,178	21,425,461	18,534,093
Instructors and tutors	136,649	50,541	187,190	-	-	-	187,190	156,698
Classroom supplies	383,776	137,319	521,095	-	-	-	521,095	432,160
Program food and events	171,535	62,348	233,883	-	-	-	233,883	128,137
Other student expenses	492,400	176,906	669,306	-	-	-	669,306	464,081
Contractual services (Note 9)	2,810,500	1,039,500	3,850,000	5,036,990	888,881	5,925,871	9,775,871	8,225,286
Consulting and professional	1,198,080	430,584	1,628,664	53,911	-	53,911	1,682,575	1,067,480
Telephone and internet	2,298	836	3,134	-	-	-	3,134	9,449
Communication and outreach	-	-	-	250,391	-	250,391	250,391	88,199
Professional development	168,747	60,149	228,896	22,790	-	22,790	251,686	251,531
Office and administration	483,759	164,953	648,712	78,555	-	78,555	727,267	304,964
Insurance	90,439	33,450	123,889	39,144	-	39,144	163,033	124,175
Repairs and maintenance	5,828	2,088	7,916	783	-	783	8,699	14,478
Dues and publications	58,013	20,641	78,654	7,857	-	7,857	86,511	53,115
Donated facilities (Notes 2J and 8)	1,402,699	502,459	1,905,158	188,422	-	188,422	2,093,580	1,744,650
Bad debt expense	-	-	-	22,556	-	22,556	22,556	-
Depreciation and amortization (Note 7)	3,604	1,291	4,895	484	-	484	5,379	3,304
Occupancy (Note 9)	6,272,651	2,166,614	8,439,265	620,456	-	620,456	9,059,721	3,887,500
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,570</u>	<u>-</u>	<u>13,570</u>	<u>13,570</u>	<u>37,635</u>
<b>TOTAL EXPENSES</b>	<u>\$ 28,071,876</u>	<u>\$ 9,944,064</u>	<u>\$ 38,015,940</u>	<u>\$ 8,276,087</u>	<u>\$ 888,881</u>	<u>\$ 9,164,968</u>	<u>\$ 47,180,908</u>	<u>\$ 35,526,935</u>

The accompanying notes are an integral part of these financial statements.

**DREAM CHARTER SCHOOL  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Program Services</u>			<u>Supporting Services</u>			<u>Total</u>
	<u>General Education</u>	<u>Special Education</u>	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Services</u>	
Salaries and wages	\$ 10,238,956	\$ 3,872,867	\$ 14,111,823	\$ 1,169,934	\$ -	\$ 1,169,934	\$ 15,281,757
Fringe benefits and payroll taxes (Note 13)	2,178,551	812,714	2,991,265	261,071	-	261,071	3,252,336
<b>Total Salaries and Related Costs</b>	<b>12,417,507</b>	<b>4,685,581</b>	<b>17,103,088</b>	<b>1,431,005</b>	<b>-</b>	<b>1,431,005</b>	<b>18,534,093</b>
Instructors and tutors	112,823	43,875	156,698	-	-	-	156,698
Classroom supplies	311,155	121,005	432,160	-	-	-	432,160
Program food and events	92,259	35,878	128,137	-	-	-	128,137
Other student expenses	334,138	129,943	464,081	-	-	-	464,081
Contractual services (Note 9)	2,772,000	1,078,000	3,850,000	3,718,993	656,293	4,375,286	8,225,286
Consulting and professional	735,241	285,927	1,021,168	46,312	-	46,312	1,067,480
Telephone and internet	6,803	2,646	9,449	-	-	-	9,449
Communication and outreach	-	-	-	88,199	-	88,199	88,199
Professional development	168,492	62,878	231,370	20,161	-	20,161	251,531
Office and administration	194,127	74,004	268,131	36,833	-	36,833	304,964
Insurance	77,158	30,006	107,164	17,011	-	17,011	124,175
Repairs and maintenance	10,050	3,863	13,913	565	-	565	14,478
Dues and publications	35,568	13,276	48,844	4,271	-	4,271	53,115
Donated facilities (Notes 2J and 8)	1,256,148	488,502	1,744,650	-	-	-	1,744,650
Depreciation and amortization (Note 7)	2,214	826	3,040	264	-	264	3,304
Occupancy (Note 9)	2,799,000	1,088,500	3,887,500	-	-	-	3,887,500
Miscellaneous	22,100	8,594	30,694	6,941	-	6,941	37,635
<b>TOTAL EXPENSES</b>	<b>\$ 21,346,783</b>	<b>\$ 8,153,304</b>	<b>\$ 29,500,087</b>	<b>\$ 5,370,555</b>	<b>\$ 656,293</b>	<b>\$ 6,026,848</b>	<b>\$ 35,526,935</b>

The accompanying notes are an integral part of these financial statements.



**DREAM CHARTER SCHOOL  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ (2,927,287)	\$ (80,986)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Unrealized loss on investments	45,684	
Non-cash lease expense	2,182,440	-
Depreciation and amortization	<u>5,379</u>	<u>3,304</u>
	(693,784)	(77,682)
Changes in operating assets and liabilities:		
(Increase) decrease in assets:		
Contributions receivable	201,200	(103,161)
Government grants receivable	84,584	558,688
Prepaid expenses and other assets	23,917	(246,753)
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	606,882	(122,936)
Due to institutional partner	260,938	(49,004)
Deferred rent	(47,250)	(262,500)
Change in operating lease liability	<u>2,448,618</u>	<u>-</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>2,885,105</u>	<u>(303,348)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of investments	(2,485,625)	-
Purchase of property and equipment	<u>(1,546,327)</u>	<u>(14,525)</u>
<b>Net Cash Used in Investing Activities</b>	<u>(4,031,952)</u>	<u>(14,525)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from (repayment of) program related investment payable	<u>200,000</u>	<u>(150,000)</u>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<u>200,000</u>	<u>(150,000)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS AND RESTRICTED CASH</b>	(946,847)	(467,873)
Cash and cash equivalents and restricted cash - beginning of year	<u>7,915,899</u>	<u>8,383,772</u>
<b>CASH AND CASH EQUIVALENTS AND RESTRICTED CASH - END OF YEAR</b>	<u>\$ 6,969,052</u>	<u>\$ 7,915,899</u>
The following table provides a reconciliation of cash and cash equivalents and restricted cash reported within the statements of financial position:		
Cash and cash equivalents	\$ 6,794,052	\$ 7,740,899
Restricted cash	<u>175,000</u>	<u>175,000</u>
	<u>\$ 6,969,052</u>	<u>\$ 7,915,899</u>

**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES**

DREAM Charter School (the “School”) is a charter school operating in New York City. The School's mission is to prepare students for high-performing high schools, colleges and beyond through a rigorous academic program that develops critical thinkers who demonstrate a love of learning, strong character and a commitment to wellness and active citizenship. The School inspires all students to recognize their potential and realize their dreams. The School hopes to achieve these overarching goals through its pioneering, experiential-based educational program. This educational program is based on four foundations: (1) an innovative curriculum emphasizing integration across subject areas and learning through experimentation; (2) an extended day and year model, to maximize instructional hours; (3) a co-teaching model that reduces the teacher-to-student ratio and integrates special needs students into the general population and (4) active family engagement as a cornerstone of the School's overall culture and philosophy. This program is designed to set high standards for achievement and prepare students for high-performing high schools and colleges.

The School opened in September 2008 with 50 kindergarteners and 50 first graders. It currently serves 1,130 youth in PreK-12th grade and serves youth in East Harlem and the South Bronx. Distinguishing features of the School include an inclusion method of co-teaching teams within each classroom and a Coordinated School Health Program as a fundamental component of the overall curriculum, culture and educational philosophy of the School. The ultimate goal of the School is to create a successful community-based education program for the youth of East Harlem and the South Bronx.

The School is supported by its institutional partner, Harlem RBI d/b/a DREAM (“DREAM”), a youth development organization located in East Harlem, New York. DREAM brings the expertise of its Board of Directors, executive leadership and its development, finance and operations teams to bear on the School's needs. Three members of DREAM's Board of Directors serve on the School's Board of Trustees.

Effective October 5, 2018, the School was granted its renewal and approval for the establishment of the DREAM Charter Schools Mott Haven and Highbridge by the SUNY Charter Schools Institute, The State of New York.

The School is organized under the Not-For-Profit Corporation Law of the State of New York and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. ***Basis of Accounting*** – The School prepares its financial statements using the accrual basis of accounting. The School adheres to accounting principles generally accepted in the United States of America (“U.S. GAAP”).
- B. ***Basis of Presentation*** – The School reports information regarding its financial position and activities in two classes of net assets:
- Without donor restrictions – Net assets that can be spent at the discretion of the School and have no associated donor-imposed stipulations.
- With donor restrictions – Net assets that are restricted by the donor for a specific time period or purpose. The School did not have any net assets with donor restrictions to be held in perpetuity as of June 30, 2023 and 2022.
- C. ***Cash and Cash Equivalents*** – Cash equivalents include all highly liquid instruments acquired with maturities of 90 days or less.

**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- D. ***Contributions and Grants*** – Contributions and grants received, including unconditional promises to give, are recognized as revenues in the appropriate category of net assets in the period received. Conditional promises to give are recognized when they become unconditional, that is, when the conditions are substantially met. All contributions and grants receivable are expected to be collected within two years.

Government grants and contracts are nonexchange transactions and accounted for under Financial Accounting Standards Board (“FASB”) Accounting Standard Update (“ASU”) 2018-08. Grants and contracts are recognized as revenue when barriers within the contract are overcome, and there is no right of return/ release from obligation.

- E. ***Government Support & Tuition Revenue*** – State and local per pupil revenue resulting from the School's charter status and based on the number of students enrolled is recorded when services are performed in accordance with the charter agreement.

Performance obligations are determined based on the nature of the services provided by the School in accordance with the contract. Revenue for performance obligations satisfied over time is recognized as the services are provided. This method depicts the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. The School measures the performance obligation from the beginning of the next month or day to the point when it is no longer required to provide services under the contract or has met the requirements to bill for the services provided, which is generally at the end of each month or period of time allowed based on the government agencies' stipulations.

The School's performance obligations are primarily satisfied over time during the course of an academic year, therefore, there are no performance obligations or contract balances that are unsatisfied as of June 30, 2023 and 2022. The performance obligations for these contracts are completed when the service is completed and upon submission of required documentation. The School determines the transaction price based on the established per pupil reimbursement rate.

Revenue from federal, state and local government grants and contracts is recorded by the School when qualifying expenditures are incurred and billable. Funds received in advance for which expenditures have not been incurred are reflected as refundable advances in the accompanying statements of financial position. Governmental grants are recognized as revenue when barriers within the contract are overcome and there is no longer a right of return. As of June 30, 2023 and 2022, the School received conditional grants and contracts from government agencies in the aggregate amounts of approximately \$534,000 and \$0, respectively, that have not been recorded in the accompanying financial statements as they have not been earned. These grants and contracts require the School to provide certain services as specified in the contracts. If such services are not provided, the governmental entities are not obligated to expend the funds allotted under the grants and contracts and the School may be required to return the funds already remitted. Government grants amounted to \$9,969,453 and \$7,834,058 for the years ended June 30, 2023 and 2022, respectively.

- F. ***Grants and Contributions Receivable*** – Grants and contributions receivable are stated at the amount management expects to collect from outstanding balances. The School may provide an allowance for doubtful accounts for receivables. This estimate is based on management's assessment of the aged basis of its government funding sources, current economic conditions and creditworthiness of its donors and grantors. The School determined that no allowance for doubtful accounts was necessary as of June 30, 2023 and 2022.

**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- G. **Investments and Fair Value Measurements** - Investments are stated at fair value. Realized and unrealized gains and losses are recognized as changes in net assets in the period in which they occur, and interest and dividends are recognized as revenue in the period earned. Fair value measurements are based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value into three levels, as described in Note 6.
- H. **Property and Equipment** – The School capitalizes property and equipment having a cost of \$1,000 or more and a useful life of at least one year. Depreciation and amortization are recognized using the straight-line method over the estimated useful lives of the respective assets. Leasehold improvements are amortized over the lesser of their useful lives or the applicable lease term.
- I. **Functional Allocation of Expenses** – The School allocates expenses on a functional basis among its programs and supporting services. Expenses that can be identified as belonging to a specific program and/or support service are allocated directly according to their natural expense classification. Salaries and fringe benefits and payroll taxes are allocated based on estimates of time and effort. Other expenses are directly allocated.
- J. **Donated Services and Facilities** – Donated services are recognized at fair value if they create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided in-kind.

Donated facilities for the year ended June 30, 2023 consisted of the following:

<u>Nonfinancial Asset</u>	<u>Amount</u>	<u>Usage in Programs/Activities</u>	<u>Donor-imposed Restrictions</u>	<u>Fair Value Techniques</u>
Rent	\$ 2,093,580	Program and General and Administrative	No associated donor restriction	Based on market price

Donated facilities for the year ended June 30, 2022 consisted of the following:

<u>Nonfinancial Asset</u>	<u>Amount</u>	<u>Usage in Programs/Activities</u>	<u>Donor-imposed Restrictions</u>	<u>Fair Value Techniques</u>
Rent	\$ 1,744,650	Program	No associated donor restriction	Based on market price

- K. **Deferred Rent** – As further described in Note 8, the School has lease agreements for the rental of space for a high school and elementary school. Prior to the adoption of FASB ASU 2016-02 as of July 1, 2022 (See Note 2M), the School recorded an adjustment to rent expense to reflect the difference between the rent paid and the average rent to be paid over the terms of the lease. This straight-lining of rent expense resulted in a decrease in occupancy expenses \$47,250 for the year ended June 30, 2022. This adjustment is reflected as deferred rent in the accompanying statements of financial position.
- L. **Use of Estimates** – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements, and revenues and expenses recognized during the reporting period. Actual results could differ from those estimates.

**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

M. **Recent Accounting Pronouncements** – In 2023 the School adopted ASU No. 2016-02, *Leases*, which requires lessees to recognize leases on the statements of financial position and disclose key information about leasing arrangements. The School elected not to restate the comparative period (2022). The School also elected not to reassess at adoption (i) expired or existing contracts to determine whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial direct costs for existing leases. As a result of implementing ASU No. 2016-02, the School recognized right-of-use (“ROU”) assets of \$174,887,182 and lease liabilities totaling \$179,518,240 in its statement of financial position as of June 30, 2023. The adoption did not result in a significant effect on amounts reported in the statement of activities for the year ended June 30, 2023.

**NOTE 3 – LIQUIDITY AND AVAILABILITY OF RESOURCES TO MEET GENERAL EXPENDITURES**

Financial assets as of June 30, 2023 and 2022, available for general expenditure, within one year of the statement of financial position date, without donor or other restrictions limiting their use, were as follows:

	2023	2022
Cash and cash equivalents	\$ 6,794,052	\$ 7,740,899
Investments	2,439,941	-
Government grants receivable	932,456	1,017,040
Contributions receivable, net	298,039	499,239
Total financial assets	10,464,488	9,257,178
Less: net assets with donor restrictions	(98,039)	(498,039)
	\$ 10,366,449	\$ 8,759,139

The School’s management monitors levels of available financial assets to anticipate cash requirements for general expenditures as obligations becomes due. As part of the School’s liquidity management plan, the School invests cash in excess of daily requirements in short-term money market accounts.

**NOTE 4 – RESTRICTED CASH**

The New York City Department of Education (the “NYCDOE”) requires the School to maintain funds in a separate cash account to have funds available to ensure an orderly liquidation, dissolution or transition process if the School’s charter were to be terminated or the School was closed for other reasons. Restricted cash amounted to \$175,000 as of both June 30, 2023 and 2022.

**NOTE 5 – CONTRIBUTIONS RECEIVABLE**

Contributions receivable consisted of the following as of June 30:

	2023	2022
Due within 1 year	\$ 298,039	\$ 300,000
Due within 1 to 5 years	-	201,200
	298,039	501,200
Present value discount at 2.00%	-	(1,961)
	\$ 298,039	\$ 499,239

**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 6 – INVESTMENTS AND FAIR VALUE MEASUREMENTS**

Investments consisted of the following as of June 30:

	2023
U.S. Treasury bills	\$ <u>2,439,941</u>
	<u>\$ 2,439,941</u>

Investment activity consisted of the following for the year ended June 30:

	2023
Interest and dividends	\$ 138,110
Unrealized loss on investments	<u>(45,684)</u>
	<u>\$ 92,426</u>

Investments are subject to market volatility, which could substantially change the carrying value in the near term.

The fair value hierarchy defines three levels as follows:

Level 1: Valuations based on quoted prices (unadjusted) in an active market that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Valuations based on observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

Level 3: Valuations based on unobservable inputs are used when little or no market value data is available. The fair value hierarchy gives the lowest priority to Level 3 inputs.

In determining fair value, the School utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible in its assessment of fair value. Investments in treasury bills are valued using market prices in active markets (Level 1). Level 1 instrument valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets.

Financial assets carried at fair value at June 30, 2023, are classified within the hierarchy as follows:

ASSETS CARRIED AT FAIR VALUE:		
	Level 1	Total
Investments:		
U.S. Treasury bills	\$ <u>2,439,941</u>	\$ <u>2,439,941</u>
<b>TOTAL ASSETS AT FAIR VALUE</b>	<u>\$ 2,439,941</u>	<u>\$ 2,439,941</u>

**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 7 – PROPERTY AND EQUIPMENT**

Property and equipment consisted of the following as of June 30:

	<u>2023</u>	<u>2022</u>	<u>Estimated Useful Lives</u>
Equipment and computers	\$ 382,595	\$ 373,660	3 years
Leasehold improvements	30,145	-	
Furniture and fixtures	<u>1,722,759</u>	<u>215,512</u>	7 years
	2,135,499	589,172	
Less: accumulated depreciation and amortization	<u>(573,419)</u>	<u>(568,040)</u>	
Total	<u>\$ 1,562,080</u>	<u>\$ 21,132</u>	

Depreciation and amortization expenses amounted to \$5,379 and \$3,304 for the years ended June 30, 2023 and 2022, respectively.

**NOTE 8 – RELATED-PARTY TRANSACTIONS**

The School has an Institutional Partnership Agreement (the “Agreement”) with DREAM, which has common management. The Agreement serves as the foundation of the governance relationship between the School and DREAM and describes the exact nature and costs of DREAM’s executive management and back office services to the School. Both the School’s Board of Trustees and DREAM’s Board of Directors have the option of severing the relationship between the two entities with agreed-upon notice, though the spirit of the partnership is unending. The Agreement is renewed annually by the Board of each entity. During the years ended June 30, 2023 and 2022, services provided and recognized as expense by the School under the Agreement amounted to \$9,775,871 and \$8,225,286, respectively.

As of June 30, 2023 and 2022, amounts due to DREAM from the School amounted to \$748,839 and \$487,901, respectively.

The School received the use of facilities without charge from DREAM, which was valued at \$2,093,580 and \$2,093,580 for the years ended June 30, 2023 and 2022, respectively.

**NOTE 9 – LEASES**

The School leases certain facilities, vehicles and equipment under long-term non-cancelable operating lease and finance lease agreements. The School assesses whether an arrangement qualifies as a lease at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. As a result, adopting Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 842 had no impact on the prior year statement of financial position, and no impact on the School’s change in net assets. No comparative information is provided for the amounts reported on the statement of financial position as of June 30, 2022 since the School used the modified retrospective method of transition that does not require restating the prior period.

DREAM holds a portfolio of temporary and long-term leases and has entered into a sublease agreement to lease the spaces to Dream Charter School. During January 2023, DREAM commenced a lease agreement with a private landlord and subsequently entered into a sublease agreement to lease the same space to the School for use as a new high school. Total rent expense amounted to \$9,059,721 and \$3,887,500 for the years ended June 30, 2023 and 2022, respectively.

The weighted-average discount rate is based on the implicit interest rate of 5% included in the sublease.

**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 9 – LEASES (Continued)**

The School has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized on a straight-line basis.

The following summarizes the weighted-average remaining lease term and weighted-average discount rate:

Weighted average remaining lease term in years:

Operating leases	42.5
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Weighted average discount rate:

Operating leases	5.00%
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As of June 30, 2023, the ROU asset balance totaled \$174,887,182 and lease liabilities totaled \$179,518,240, as shown on the accompanying statement of financial position. Future minimum payments for non-cancelable leases for the remaining five years ending after June 30, 2023 and thereafter are as follows:

	<u>Operating Leases</u>
2024	\$ 5,810,004
2025	6,860,004
2026	7,560,000
2027	8,070,000
2028	8,229,996
Thereafter	453,709,968
Total lease payments	490,239,972
Less: present value discount	(310,721,732)
Present value of lease liabilities	\$ 179,518,240

**NOTE 10 – COMMITMENTS AND CONTINGENCIES**

- A. The School believes it had no uncertain tax positions as of June 30, 2023 and 2022, in accordance with FASB ASC Topic 740, "Income Taxes," which provides standards for establishing and classifying any tax provisions for uncertain tax positions.
  
- B. Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowances of costs submitted for reimbursement by the School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.
  
- C. The School had a line of credit with a bank, which has a variable interest rate equal to The Wall Street Journal Prime Rate, which is adjusted monthly. The line of credit expired on September 23, 2022, and there were no amounts outstanding as of June 30, 2023. Subsequent to year-end through October 31, 2023, the line of credit has not been renewed.



**DREAM CHARTER SCHOOL  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2023 AND 2022**

**NOTE 11 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions were available for the following purposes as of June 30:

	<u>2023</u>	<u>2022</u>
Time restricted	<u>\$ 98,039</u>	<u>\$ 498,039</u>

During the years ended June 30, 2023 and 2022, the School met donor restrictions and released net assets with donor restrictions of \$400,000 and \$101,961, respectively.

**NOTE 12 – CONCENTRATIONS**

- A. The School receives a majority of its revenues from the New York State Education Department (“NYCDOE”) through the NYCDOE Office of Schools. The NYCDOE provides general operating support to the School based upon the location and the number of students enrolled. Funding from the NYCDOE amounted to approximately 66% and 67% of total revenue for the years ended June 30, 2023 and 2022, respectively. The School is dependent upon this level of funding in order to continue its operations.
- B. Cash accounts that potentially subject the School to a concentration of credit risk include cash accounts with two banks that exceed the Federal Deposit Insurance Corporation (“FDIC”) insurance limits. Cash accounts are insured up to \$250,000 per depositor. As of June 30, 2023 and 2022, there was approximately \$8,660,000 and \$9,121,000, respectively, of cash and cash equivalents held by two banks that exceeded FDIC limits.

**NOTE 13 – PENSION PLAN**

The School has a tax deferred 403(b) retirement plan. All employees may participate by designating a percentage of their salaries, subject to regulatory limits, to be contributed to the plan on a pre-tax basis. During each of the years ended June 30, 2023 and 2022, the School contributed a 4% match for qualified participating staff members with one or more years of service. Employer contributions totaled \$182,688 and \$165,644 for the years ended June 30, 2023 and 2022, respectively.

**NOTE 14 – PROGRAM RELATED INVESTMENT PAYABLE**

On May 4, 2020, the School obtained a program related investment in the amount of \$150,000 from the Charter School Growth Fund. The balance was paid on November 18, 2021.

On July 27, 2022, the School obtained a program related investment in the amount of \$200,000 from the Charter School Growth Fund. This amount bears interest at 1% and is payable back in the Charter School Growth Fund in 2027.

**NOTE 15 – SUBSEQUENT EVENTS**

Management has evaluated, for potential recognition and disclosure, events subsequent to the date of the statement of financial position through October 31, 2023, the date the financial statements were available to be issued.

**DREAM CHARTER SCHOOL  
STATEMENT OF ACTIVITIES - BY SCHOOL  
FOR THE YEAR ENDED JUNE 30, 2023**

	Mott Haven School			East Harlem School			Highbridge School			Total		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE, SUPPORT AND GAINS:</b>												
Public school district:												
Tuition - general enrollment	\$ 6,151,797	\$ -	\$ 6,151,797	\$ 16,364,625	\$ -	\$ 16,364,625	\$ 922,102	\$ -	\$ 922,102	\$ 23,438,524	\$ -	\$ 23,438,524
Tuition - students with disabilities	<u>1,241,383</u>	<u>-</u>	<u>1,241,383</u>	<u>4,201,193</u>	<u>-</u>	<u>4,201,193</u>	<u>139,447</u>	<u>-</u>	<u>139,447</u>	<u>5,582,023</u>	<u>-</u>	<u>5,582,023</u>
Subtotal public school district revenue	7,393,180	-	7,393,180	20,565,818	-	20,565,818	1,061,549	-	1,061,549	29,020,547	-	29,020,547
Government grants	3,086,138	-	3,086,138	6,297,714	-	6,297,714	585,601	-	585,601	9,969,453	-	9,969,453
Contributions	-	-	-	3,026,028	-	3,026,028	-	-	-	3,026,028	-	3,026,028
Donated services and facilities	-	-	-	2,093,580	-	2,093,580	-	-	-	2,093,580	-	2,093,580
Interest and dividends	-	-	-	138,110	-	138,110	-	-	-	138,110	-	138,110
Unrealized loss on investments	-	-	-	(45,684)	-	(45,684)	-	-	-	(45,684)	-	(45,684)
Other	-	-	-	51,587	-	51,587	-	-	-	51,587	-	51,587
Net assets released from restrictions	-	-	-	400,000	(400,000)	-	-	-	-	400,000	(400,000)	-
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<u>10,479,318</u>	<u>-</u>	<u>10,479,318</u>	<u>32,527,153</u>	<u>(400,000)</u>	<u>32,127,153</u>	<u>1,647,150</u>	<u>-</u>	<u>1,647,150</u>	<u>44,653,621</u>	<u>(400,000)</u>	<u>44,253,621</u>
<b>EXPENSES:</b>												
Program services:												
General education	5,418,755	-	5,418,755	21,630,374	-	21,630,374	1,022,747	-	1,022,747	28,071,876	-	28,071,876
Special education	<u>1,841,820</u>	<u>-</u>	<u>1,841,820</u>	<u>7,874,505</u>	<u>-</u>	<u>7,874,505</u>	<u>227,739</u>	<u>-</u>	<u>227,739</u>	<u>9,944,064</u>	<u>-</u>	<u>9,944,064</u>
Total program services	<u>7,260,575</u>	<u>-</u>	<u>7,260,575</u>	<u>29,504,879</u>	<u>-</u>	<u>29,504,879</u>	<u>1,250,486</u>	<u>-</u>	<u>1,250,486</u>	<u>38,015,940</u>	<u>-</u>	<u>38,015,940</u>
Supporting services:												
Management and general	492,179	-	492,179	7,619,879	-	7,619,879	164,029	-	164,029	8,276,087	-	8,276,087
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>	<u>888,881</u>	<u>-</u>	<u>888,881</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>888,881</u>	<u>-</u>	<u>888,881</u>
Total supporting services	<u>492,179</u>	<u>-</u>	<u>492,179</u>	<u>8,508,760</u>	<u>-</u>	<u>8,508,760</u>	<u>164,029</u>	<u>-</u>	<u>164,029</u>	<u>9,164,968</u>	<u>-</u>	<u>9,164,968</u>
<b>TOTAL EXPENSES</b>	<u>7,752,754</u>	<u>-</u>	<u>7,752,754</u>	<u>38,013,639</u>	<u>-</u>	<u>38,013,639</u>	<u>1,414,515</u>	<u>-</u>	<u>1,414,515</u>	<u>47,180,908</u>	<u>-</u>	<u>47,180,908</u>
<b>CHANGE IN NET ASSETS</b>	2,726,564	-	2,726,564	(5,486,486)	(400,000)	(5,886,486)	232,635	-	232,635	(2,527,287)	(400,000)	(2,927,287)
Net Assets - Beginning of Year	<u>2,231,283</u>	<u>-</u>	<u>2,231,283</u>	<u>6,208,939</u>	<u>498,039</u>	<u>6,706,978</u>	<u>106,832</u>	<u>-</u>	<u>106,832</u>	<u>8,547,054</u>	<u>498,039</u>	<u>9,045,093</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 4,957,847</u>	<u>\$ -</u>	<u>\$ 4,957,847</u>	<u>\$ 722,453</u>	<u>\$ 98,039</u>	<u>\$ 820,492</u>	<u>\$ 339,467</u>	<u>\$ -</u>	<u>\$ 339,467</u>	<u>\$ 6,019,767</u>	<u>\$ 98,039</u>	<u>\$ 6,117,806</u>

DREAM CHARTER SCHOOL  
STATEMENT OF FUNCTIONAL EXPENSES - BY SCHOOL  
FOR THE YEAR ENDED JUNE 30, 2023

	Mott Haven School						East Harlem School							
	Program Services		Supporting Services				Program Services		Supporting Services					
	General Education	Special Education	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total	General Education	Special Education	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total
Salaries and wages	\$ 2,917,218	\$ 1,004,242	\$ 3,921,460	\$ 369,203	\$ -	\$ 369,203	\$ 4,290,663	\$ 8,377,042	\$ 3,070,244	\$ 11,447,286	\$ 1,091,903	\$ -	\$ 1,091,903	\$ 12,539,189
Fringe benefits and payroll taxes	641,938	217,126	859,064	84,962	-	84,962	944,026	1,816,050	650,523	2,466,573	243,946	-	243,946	2,710,519
<b>Total Salaries and Related Costs</b>	<b>3,559,156</b>	<b>1,221,368</b>	<b>4,780,524</b>	<b>454,165</b>	<b>-</b>	<b>454,165</b>	<b>5,234,689</b>	<b>10,193,092</b>	<b>3,720,767</b>	<b>13,913,859</b>	<b>1,335,849</b>	<b>-</b>	<b>1,335,849</b>	<b>15,249,708</b>
Instructors and tutors	-	-	-	-	-	-	-	136,649	50,541	187,190	-	-	-	187,190
Classroom supplies	67,891	22,630	90,521	-	-	-	90,521	303,929	112,412	416,341	-	-	-	416,341
Program food and events	12,252	4,084	16,336	-	-	-	16,336	155,665	57,575	213,240	-	-	-	213,240
Other student expenses	78,984	26,328	105,312	-	-	-	105,312	400,431	148,105	548,536	-	-	-	548,536
Contractual services	-	-	-	-	-	-	-	2,810,500	1,039,500	3,850,000	5,036,990	888,881	5,925,871	9,775,871
Consulting and professional	193,107	64,369	257,476	500	-	500	257,976	974,378	360,387	1,334,765	53,411	-	53,411	1,388,176
Telephone and internet	372	124	496	-	-	-	496	1,926	712	2,638	-	-	-	2,638
Communication and outreach	-	-	-	-	-	-	-	-	-	-	250,391	-	250,391	250,391
Professional development	6,626	2,241	8,867	877	-	877	9,744	160,774	57,591	218,365	21,596	-	21,596	239,961
Office and administration	110,088	37,236	147,324	14,571	-	14,571	161,895	323,759	115,973	439,732	52,240	-	52,240	491,972
Insurance	-	-	-	4,110	-	4,110	4,110	90,439	33,450	123,889	34,304	-	34,304	158,193
Repairs and maintenance	-	-	-	-	-	-	-	5,828	2,088	7,916	783	-	783	8,699
Dues and publications	2,779	940	3,719	368	-	368	4,087	54,550	19,540	74,090	7,328	-	7,328	81,418
Donated facilities	-	-	-	-	-	-	-	1,402,699	502,459	1,905,158	188,422	-	188,422	2,093,580
Bad debt expense	-	-	-	17,144	-	17,144	17,144	-	-	-	5,412	-	5,412	5,412
Depreciation	-	-	-	-	-	-	-	3,604	1,291	4,895	484	-	484	5,379
Occupancy	1,387,500	462,500	1,850,000	-	-	-	1,850,000	4,612,151	1,652,114	6,264,265	619,543	-	619,543	6,883,808
Miscellaneous	-	-	-	444	-	444	444	-	-	-	13,126	-	13,126	13,126
<b>TOTAL EXPENSES</b>	<b>\$ 5,418,755</b>	<b>\$ 1,841,820</b>	<b>\$ 7,260,575</b>	<b>\$ 492,179</b>	<b>\$ -</b>	<b>\$ 492,179</b>	<b>\$ 7,752,754</b>	<b>\$ 21,630,374</b>	<b>\$ 7,874,505</b>	<b>\$ 29,504,879</b>	<b>\$ 7,619,879</b>	<b>\$ 888,881</b>	<b>\$ 8,508,760</b>	<b>\$ 38,013,639</b>

**DREAM CHARTER SCHOOL  
STATEMENT OF FUNCTIONAL EXPENSES - BY SCHOOL  
FOR THE YEAR ENDED JUNE 30, 2023**

Highbridge School							Total						
Program Services			Supporting Services				Program Services			Supporting Services			
General Education	Special Education	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total	General Education	Special Education	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total
\$ 524,693	\$ 125,437	\$ 650,130	\$ 123,351	\$ -	\$ 123,351	\$ 773,481	\$ 11,818,953	\$ 4,199,923	\$ 16,018,876	\$ 1,584,457	\$ -	\$ 1,584,457	\$ 17,603,333
113,957	26,813	140,770	26,813	-	26,813	167,583	2,571,945	894,462	3,466,407	355,721	-	355,721	3,822,128
638,650	152,250	790,900	150,164	-	150,164	941,064	14,390,898	5,094,385	19,485,283	1,940,178	-	1,940,178	21,425,461
-	-	-	-	-	-	-	136,649	50,541	187,190	-	-	-	187,190
11,956	2,277	14,233	-	-	-	14,233	383,776	137,319	521,095	-	-	-	521,095
3,618	689	4,307	-	-	-	4,307	171,535	62,348	233,883	-	-	-	233,883
12,985	2,473	15,458	-	-	-	15,458	492,400	176,906	669,306	-	-	-	669,306
-	-	-	-	-	-	-	2,810,500	1,039,500	3,850,000	5,036,990	888,881	5,925,871	9,775,871
30,595	5,828	36,423	-	-	-	36,423	1,198,080	430,584	1,628,664	53,911	-	53,911	1,682,575
-	-	-	-	-	-	-	2,298	836	3,134	-	-	-	3,134
-	-	-	-	-	-	-	-	-	-	250,391	-	250,391	250,391
1,347	317	1,664	317	-	317	1,981	168,747	60,149	228,896	22,790	-	22,790	251,686
49,912	11,744	61,656	11,744	-	11,744	73,400	483,759	164,953	648,712	78,555	-	78,555	727,267
-	-	-	730	-	730	730	90,439	33,450	123,889	39,144	-	39,144	163,033
-	-	-	-	-	-	-	5,828	2,088	7,916	783	-	783	8,699
684	161	845	161	-	161	1,006	58,013	20,641	78,654	7,857	-	7,857	86,511
-	-	-	-	-	-	-	1,402,699	502,459	1,905,158	188,422	-	188,422	2,093,580
-	-	-	-	-	-	-	-	-	-	22,556	-	22,556	22,556
-	-	-	-	-	-	-	3,604	1,291	4,895	484	-	484	5,379
273,000	52,000	325,000	913	-	913	325,913	6,272,651	2,166,614	8,439,265	620,456	-	620,456	9,059,721
-	-	-	-	-	-	-	-	-	-	13,570	-	13,570	13,570
<u>\$ 1,022,747</u>	<u>\$ 227,739</u>	<u>\$ 1,250,486</u>	<u>\$ 164,029</u>	<u>\$ -</u>	<u>\$ 164,029</u>	<u>\$ 1,414,515</u>	<u>\$ 28,071,876</u>	<u>\$ 9,944,064</u>	<u>\$ 38,015,940</u>	<u>\$ 8,276,087</u>	<u>\$ 888,881</u>	<u>\$ 9,164,968</u>	<u>\$ 47,180,908</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees  
DREAM Charter School  
New York, NY

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Dream Charter School (the "School"), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 31, 2023.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Mayer Hoffman McCann CPAs**

**The New York Practice of Mayer Hoffman McCann P.C.  
An Independent CPA Firm**

685 Third Avenue  
New York, NY 10017





***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

[Redacted signature]

New York, NY  
October 31, 2023