

# Application: Bold Charter School

Andrew Foglia - afoglia@boldschools.org  
2021-2022 Annual Report

## Summary

**ID:** 0000000186

**Last submitted:** Oct 30 2022 07:40 PM (EDT)

**Labels:** Board of Regents

## Entry 1 School Info and Cover Page

**Completed** Oct 24 2022

### Instructions

#### **Required of ALL Charter Schools**

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within Annual Report portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

## Entry 1 School Information and Cover Page

**(New schools that were not open for instruction for the 2021-2022 school year are not required to complete or submit an annual report this year).**

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2022)** or you may not be assigned the correct tasks.

## BASIC INFORMATION

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**a. SCHOOL NAME**

(Select name from the drop down menu)

BOLD CHARTER SCHOOL 800000090246

**a1. Popular School Name**

(No response)

**b. CHARTER AUTHORIZER (As of June 30th, 2021)**

Please select the correct authorizer as of June 30, 2022 or you may not be assigned the correct tasks.

BOARD OF REGENTS

**d. DISTRICT / CSD OF LOCATION**

CSD # 8 - BRONX

**e. DATE OF INITIAL CHARTER**

6/2018

**f. DATE FIRST OPENED FOR INSTRUCTION**

8/2019

**c. School Unionized**

Is your charter school unionized?

No

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**f. APPROVED SCHOOL MISSION (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

MISSION STATEMENT

With an unwavering commitment to excellence, Bold Charter School equips all students with the academic and character foundation to succeed in college, access lives of opportunity, and serve as the next generation of leaders.

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**g. KEY DESIGN ELEMENTS (Regents, NYCDOE, and Buffalo BOE authorized schools only)**

KEY DESIGN ELEMENTS (Briefly describe each Key Design Elements (KDE) as presented in the schools approved charter. KDEs are those general aspects of the school that are innovative or unique to the school’s mission and goals, are core to the school’s overall design, and are critical to its success.

KDE 1	Rigorous academics, high-quality instruction, and extended learning time ensure college and career readiness.
KDE 2	A values-based and achievement-oriented school culture builds personal excellence in school and in life.
KDE 3	Leadership development occurs through social-emotional, project-based, and co-curricular learning opportunities.
KDE 4	Results, not intentions, drive all decision-making, and the frequent use of data propels high academic achievement for all students.
KDE 5	A professional culture of continuous growth and practice-based professional development ensures high-quality instruction.
KDE 6	Meaningful, mission-driven partnerships with families and community stakeholders support all students to reach their potential.
KDE 7	(No response)
KDE 8	(No response)
KDE 9	(No response)
KDE 10	(No response)

**Need additional space for variables**

No

**h. SCHOOL WEB ADDRESS (URL)**

[boldschools.org](https://boldschools.org)

**i. Total Approved Charter Enrollment for 2021-2022 School Year (exclude Pre-K program enrollment)**

300

**j. Total Enrollment on June 30, 2022 (exclude Pre-K program enrollment)**

240

**k. Grades Served during the 2021-2022 School Year (exclude Pre-K program students)**

Check all that apply

Grades Served

K, 1, 2, 3

**l1. DOES THE SCHOOL CONTRACT WITH A CHARTER OR EDUCATIONAL MANAGEMENT ORGANIZATION?**

No

# FACILITIES INFORMATION

## m. FACILITIES

Will the school maintain or operate multiple sites in 2022-2023?

	Yes, 2 sites
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**BOLD CHARTER SCHOOL 800000090246**

### School Site 1 (Primary)

## m1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	1090 Close Avenue Bronx, NY 10472	9295064369	NYC CSD 8	K-1	K-1

**m1a. Please provide the contact information for Site 1.**

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
Operational Leader	Mario Rodriguez	Senior Operations Manager	929-506-4369	347-288-8035	<a href="mailto:mrodriguez@boldschools.org">mrodriguez@boldschools.org</a>
Compliance Contact	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
Complaint Contact	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
DA A Coordinator	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
Phone Contact for After Hours Emergencies	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>

**m1b. Is site 1 in public (co-located) space or in private space?**

Private Space

## IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2021.**

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2021.**
- **If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022.**

### **Site 1 Certificate of Occupancy (COO)**

[1090 Close Ave Final CO.pdf](#)

**Filename:** 1090 Close Ave Final CO.pdf **Size:** 39.7 kB

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### **Site 1 Fire Inspection Report**

[cureletter 20220912 085711.pdf](#)

**Filename:** cureletter 20220912 085711.pdf **Size:** 48.2 kB

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### **School Site 2**

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## m2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	1093 Southern Boulevard	929-506-4369	NYC CSD 12	2-4	2-4

### m2a. Please provide the contact information for Site 2.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
Operational Leader	Mario Rodriguez	School Operations Manager	929-506-4369	347-288-8035	<a href="mailto:mrodriguez@boldschools.org">mrodriguez@boldschools.org</a>
Compliance Contact	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
Complaint Contact	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
DA A Coordinator	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>
Phone Contact for After Hours Emergencies	Andrew Foglia	Executive Director	929-506-4369	914-755-2171	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>

**m2b. Is site 2 in public (co-located) space or in private space?**

Private Space

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2022.**

- **Fire inspection certificates must be updated annually. For the upcoming school year 2022-2023, the fire inspection certificate must be dated after July 1, 2022.**
- **If the fire inspection certificate expires after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2022. Please note in the portal that this is the case**

**Site 1 Certificate of Occupancy (COO)**

[1090 Close Ave Final CO.pdf](#)

**Filename:** 1090 Close Ave Final CO.pdf **Size:** 39.7 kB

**Site 2 Fire Inspection Report**

**CHARTER REVISIONS DURING THE 2021-2022 SCHOOL YEAR**

**n1. Were there any revisions to the school's charter during the 2021-2022 school year? (Please include approved or pending material and non-material charter revisions).**

Yes

## n2. Summary of Charter Revisions

	Category (Select Best Description)	Specific Revision (150 word limit)	Date Approved by BOT (if applicable)	Date Approved by Authorizer (if applicable)
1	Other	Adding a second building for our upper grades	1/27/22	Pending
2				
3				
4				
5				

### More revisions to add?

No

### o. Has your school's Board of Trustee's approved a budget for the 2021-2022 FY?

Yes

## ATTESTATIONS

**p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a p one number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it just the dash and the extension number after the phone number).**

Name	Andrew Foglia
Position	Executive Director
Phone/Extension	914-755-2171
Email	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>

**p. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.**

**Responses Selected:**

Yes

**q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

**Responses Selected:**

Yes

**Signature, Head of Charter School**

A handwritten signature in black ink on a light gray background. The signature is stylized and appears to be 'A. H. E.' with a period at the end.

**Signature, President of the Board of Trustees**

A handwritten signature in black ink on a light gray background. The signature is stylized and appears to be 'R. J. S.' with a period at the end.

**Date**

Aug 1 2022

**Thank you.**



## **Entry 3 Progress Toward Goals**

**Completed** Oct 30 2022

# Instructions

## Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2022**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## Entry 3 Progress Toward Goals

### PROGRESS TOWARD CHARTER GOALS

## Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 2, 2022.

**BOLD CHARTER SCHOOL 800000090246**

### 1. ACADEMIC STUDENT PERFORMANCE GOALS

## Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2022**.

### 2021-2022 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess
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				goal, type N/A for Not Applicable
Academic Goal 1	Meet or exceed state average on NYS assessments in ELA and Math	NYS ELA & Math assessment	Met	
Academic Goal 2	Reading Proficiency - 70% of K students reach level D	F&P Assessment	Met	
	Reading Proficiency - 80%			Grade 1 reading proficiency is a challenge as we finish this school year with 44% of students reading proficiently. We did achieve a high level of reading growth in Grade 1, with 83% of students achieving at least one year of growth over the course of the year. The lower proficiency rates for the year reflects the impact of students attending kindergarten in a remote setting, and the significant impact this had on the development of early reading skills (phonics, decoding). To address this priority moving into 22-23, we will

Academic Goal 3	of grade 1 students reach level J	F&P Assessment	Not Met	<p>be including a reading intervention block in our daily schedule to ensure that students receive targeted support in reading. We will also be expanding our phonics program into Grade 2 (currently primarily offered in Grades K and 1) to ensure that rising Grade 2 students receive the foundational skill support to close gaps. Additionally, we have hired a Director of Special Education to further develop our special education program, and ensure that needed interventions are implemented effectively.</p>
				<p>To address this priority moving into 22-23, we will be including a reading intervention block in our daily schedule to ensure that students receive targeted support in reading.</p>



Academic Goal 4	Reading Proficiency - 90% of grade 2 students reach level M	F&P Assessment	Not Met	<p>We will also be expanding our phonics program into Grade 2 (currently primarily offered in Grades K and 1) to ensure that rising Grade 2 students receive the foundational skill support to close gaps. Additionally, we have hired a Director of Special Education to further develop our special education program, and ensure that needed interventions are implemented effectively.</p>
	Reading Growth -			<p>87% achieved three levels of growth - approaching the 90% goal. We will be including a reading intervention block in our daily schedule to ensure that students receive targeted support in reading. We will also be expanding our phonics program into Grade 2 (currently primarily</p>

Academic Goal 5	90% of student make 3+ levels of growth in reading	F&P Assessment	Not Met	offered in Grades K and 1) to ensure that rising Grade 2 students receive the foundational skill support to close gaps. Additionally, we have hired a Director of Special Education to further develop our special education program, and ensure that needed interventions are implemented effectively.
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

**2. Do have more academic goals to add?**

No

#### 4. ORGANIZATION GOALS

**For the 2021-2022 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.**

#### 2021-2022 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	Staff retention > 90%	Staff retention data	Met	
Org Goal 2	Family satisfaction > 85%	DOE family satisfaction survey	Met	
Org Goal 3	FRL Enrollment > 90%	FRL data	Met	
Org Goal 4	SWD Enrollment > 21%	SWD data	Met	
Org Goal 5	ELL enrollment > 18%	ELL data	Met	
Org Goal 6	Attendance > 95%	Attendance data	Not Met	We have developed attendance intervention plans for students who were chronically absent in 21-22. These plans should

				reduce percentage of chronically absent students and improve overall attendance.
Org Goal 7	Student retention > 90%	Retention data	Met	
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

**5. Do have more organizational goals to add?**

No

**6. FINANCIAL GOALS**

## 2021-2022 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	Meet or exceed financial benchmarks	Financial reports	Met	
Financial Goal 2	Balanced budget 30+ days cash on hand	Financial reports	Met	
Financial Goal 3	Meet or exceed GAAP standards	Annual audit	Met	
Financial Goal 4				
Financial Goal 5				

### 7. Do have more financial goals to add?

No

Thank you.

## Entry 3 Accountability Plan Progress Reports

**Incomplete** Hidden from applicant

### Instructions

#### **SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter**

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report](#). After completing, SUNY-authorized charter schools must upload the document into the SUNY Epicenter system by **September 15, 2022**. SUNY CSI will forward to NYSED CSO.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## Entry 4 - Audited Financial Statements

Completed Oct 30 2022

## **Required of ALL Charter Schools**

**ALL SUNY-authorized charter schools** must upload the financial statements and related documents in PDF format into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

**ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools** must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2022**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

**PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2022 but will be identified as a required task thereafter and due on November 1, 2022. This is a required task, and it is marked optional for administrative purposes only.**

## **BOLD CHARTER SCHOOL - 06**

Filename: BOLD CHARTER SCHOOL 06.30.2022 Yt2zfAl.pdf Size: 431.8 kB

## **Entry 4a - Audited Financial Report Template (SUNY)**

Incomplete Hidden from applicant

### **Instructions - SUNY-Authorized Charter Schools ONLY**

SUNY-authorized schools must download the Excel spreadsheet entitled "Audited Financial Report Template" at <http://www.newyorkcharters.org/fiscal/>. After completing, schools must upload the document into the SUNY Epicenter system no later than **November 1, 2022**. SUNY CSI will forward to NYSED CSO.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## **Entry 4b - Audited Financial Report Template (BOR/NYC/BOE)**

Completed Oct 30 2022

### **Instructions - Regents-Authorized Charter Schools ONLY**

Regents-authorized schools must download and complete the Excel spreadsheet entitled "Audited Financial Report Template" from the online portal or the [2021-2022 Annual Reports](#) webpage. Upload the completed file in Excel format and submit by **November 1, 2022**.

**EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.**

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## **FY22 Bold Charter School Audited Financial Report**

## Entry 4c - Additional Financial Documents

Completed Oct 30 2022

**Instructions - Regents, NYCDOE and Buffalo BOE authorized schools** must upload financial documents and submit by **November 1, 2022**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a "federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold."

1. Advisory and/or Management letter
2. Federal Single Audit
3. CSP Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school<sup>[1]</sup>
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

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<sup>[1]</sup> Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### 1

Filename: 1. BOLD Rep letter.docx.pdf Size: 453.2 kB

### 2

Filename: 2. BOLD CHARTER SCHOOL 06.30.202 Dx1F3iR.pdf Size: 585.8 kB

### 3 & 4

Filename: 3 4. Bold Audit.docx Size: 12.1 kB

### 5

Filename: 5. Corrective Action Plan Complian yo8fUeL.pdf Size: 175.7 kB

## Entry 4d - Financial Services Contact Information

Completed Oct 30 2022

**Regents, NYCDOE, and Buffalo BOE authorized schools** should enter financial contact information directly into the form within the portal by **November 1, 2022**.

## Form for "Financial Services Contact Information"

### 1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Andrew Foglia	<a href="mailto:afoglia@boldschools.org">afoglia@boldschools.org</a>	914-755-2171

### 2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Michelle Cain			3

### 3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	4th Sector Solutions	Kyle Pellerin	8550 United Plaza Blvd, Baton Rouge, LA 70809			3

## Entry 5 - Fiscal Year 2022-2023 Budget

**Completed** Oct 24 2022

**SUNY-authorized charter schools** should download the [2022-23 Budget and Quarterly Report Template and the 2022-23 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed template into Epicenter. SUNY CSI will forward to NYSED CSO. **Due November 1, 2022.**

**Regents, NYCDOE, and Buffalo BOE authorized charter schools** should upload a copy of the school's FY22 Budget using the [2022-2023 Budget Template](#) in the portal or from the Annual Report website. **Due November 1, 2022.**

The assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**



## [FY23 Bold State Budget Template Hardcode](#)

**Filename:** FY23 Bold State Budget Template Hardcode.xlsx **Size:** 38.9 kB

# Entry 6 - Board of Trustees Disclosure of Financial Interest Form

**Completed** Oct 24 2022

Due on August 1, 2022, each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2021-2022 school year must complete and sign a [Trustee Disclosure of Financial Interest Form](#). Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for completing the form for trustees who left the board during the reporting year.**

Forms completed from past years will not be accepted. **Only the latest version of the form** (updated in April, 2022) is acceptable.).

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

## [Barfield Financial Disclosure 2022 Signed](#)

**Filename:** Barfield Financial Disclosure 2022 Signed.pdf **Size:** 417.0 kB

## [Chouksey Financial Disclosure 2022 Signed](#)

**Filename:** Chouksey Financial Disclosure 2022 Signed.pdf **Size:** 528.1 kB

## [Epstein Financial Disclosure 2022 Signed](#)

**Filename:** Epstein Financial Disclosure 2022 Signed.pdf **Size:** 527.4 kB

## [Joseph Financial Disclosure 2022 Signed](#)

**Filename:** Joseph Financial Disclosure 2022 Signed.pdf **Size:** 528.4 kB

## [West Financial Disclosure 2022 Signed](#)

**Filename:** West Financial Disclosure 2022 Signed.pdf **Size:** 524.6 kB

## [Miller Financial Disclosure 2022 Signed](#)

**Filename:** Miller Financial Disclosure 2022 Signed.pdf **Size:** 526.9 kB

## [Burrell Financial Disclosure 2022 Signed](#)

## [Mao Financial Disclosure 2022 Signed](#)

# Entry 7 BOT Membership Table

Completed Oct 24 2022

## Instructions

### Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

## Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

### **BOLD CHARTER SCHOOL 800000090246**

#### Authorizer:

Who is the authorizer of your charter school?

Board of Regents

#### 1. 2021-2022 Board Member Information (Enter info for each BOT member)

Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During

1	Ray Joseph		Chair	Finance, Governance	Yes	3	7/1/2021	6/30/2024	9
2	Sherry Mao		Vice Chair	Academic	Yes	3	7/1/2021	6/30/2022	10
3	Jon Barfield		Treasurer	Finance	Yes	3	7/1/2021	6/30/2024	9
4	Nancy Miller		Secretary	Governance	Yes	1	7/1/2021	6/30/2024	9
5	Ashley Burrell		Trustee/Member	Academic, Development	Yes	3	7/1/2020	6/30/2023	9
6	Sandee Chouksey		Trustee/Member	Finance, Development	Yes	3	7/1/2022	6/30/2024	9
7	Pamela West		Trustee/Member	Finance, Development	Yes	2	7/1/2021	6/30/2023	8
8	Elliot Epstein		Trustee/Member	Governance	Yes	3	7/1/2021	6/30/2022	8
9									

**1a. Are there more than 9 members of the Board of Trustees?**

No

## 2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2022	8
b.Total Number of Members Added During 2021-2022	1
c. Total Number of Members who Departed during 2021-2022	0
d.Total Number of members, as set in Bylaws, Resolution or Minutes	8

### 3. Number of Board meetings held during 2021-2022

10

### 4. Number of Board meetings scheduled for 2022-2023

12

### Total number of Voting Members on June 30, 2022:

8

### Total number of Voting Members added during the 2021-2022 school year:

1

**Total number of Voting Members who departed during the 2021-2022 school year:**

0

**Total Maximum Number of Voting members in 2021-2022, as set by the board in bylaws, resolution, or minutes:**

15

**Total number of Non-Voting Members on June 30, 2022:**

0

**Total number of Non-Voting Members added during the 2021-2022 school year:**

0

**Total number of Non-Voting Members who departed during the 2021-2022 school year:**

0

**Total Maximum Number of Non-Voting members in 2021-2022, as set by the board in bylaws, resolution or minutes:**

0

## Board members attending 8 or fewer meetings during 2021-2022

1

Thank you.

## Entry 8 Board Meeting Minutes

Completed Oct 24 2022

### **Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY**

Schools must upload a complete set of monthly board meeting minutes (July 2021-June 2022), which should match the number of meetings held during the 2021-2022 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2022**.

### **February-2022-Meeting-Minutes**

**Filename:** February 2022 Meeting Minutes.pdf **Size:** 171.8 kB

### **April-2022-Meeting-Minutes-1**

**Filename:** April 2022 Meeting Minutes 1.pdf **Size:** 173.6 kB

### **May-2022-Meeting-Minutes**

**Filename:** May 2022 Meeting Minutes.pdf **Size:** 170.0 kB

### **December-2021-Meeting-Minutes**

**Filename:** December 2021 Meeting Minutes.pdf **Size:** 175.6 kB

### **August-2021-Meeting-Minutes**

**Filename:** August 2021 Meeting Minutes.pdf **Size:** 43.5 kB

### **November-2021-Meeting-Minutes**

**Filename:** November 2021 Meeting Minutes.pdf **Size:** 178.7 kB

### **September-2021-Meeting-Minutes\_vP**

**Filename:** September 2021 Meeting Minutes vP.pdf **Size:** 183.4 kB

### **July-2021-Meeting-Minutes\_vP**

**Filename:** July 2021 Meeting Minutes vP.pdf **Size:** 171.9 kB

### **March 2022 Meeting Minutes**

Filename: March 2022 Meeting Minutes.pdf Size: 169.6 kB

## [January 2022 Meeting Minutes \(3\)](#)

Filename: January 2022 Meeting Minutes 3.pdf Size: 175.7 kB

## [July 2022 Meeting Minutes](#)

Filename: July 2022 Meeting Minutes.pdf Size: 169.2 kB

# Entry 9 Enrollment & Retention

Completed Oct 24 2022

## [Instructions for submitting Enrollment and Retention Efforts](#)

### Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2021-2022 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school’s plans for meeting or making progress toward meeting its enrollment and retention targets in 2022-2023.

# Entry 9 Enrollment and Retention of Special Populations

### Recruitment/Attraction Efforts Toward Meeting Targets

	Describe Recruitment Efforts in 2021-2022	Describe Recruitment Plans in 2022-2023
Economically Disadvantaged	We used a variety of methods to recruit economically disadvantaged students including: recruitment sessions at community-based organizations and early childhood centers, homeless shelters, libraries, and other public institutions serving this demographic of students. We also sent out flyers digitally and in hard copy to ensure widespread access.	We will continue to use a variety of methods to recruit economically disadvantaged students including: recruitment sessions at community-based organizations and early childhood centers, homeless shelters, libraries, and other public institutions serving this demographic of students. We will continue to send out flyers digitally and in hard copy to ensure widespread access. Given COVID-19, we will conduct many of these recruitment sessions

		virtually.
English Language Learners	<p>We used a variety of methods to recruit English Language Learners and Multilingual Learners including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We also sent out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials were translated in predominant languages in the community to ensure widespread access. Our materials also described the ways in which our model supports the academic and personal development of English Language Learners.</p>	<p>We will continue to use a variety of methods to recruit English Language Learners and Multilingual Learners including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We will continue to send out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials will be translated in predominant languages in the community to ensure widespread access. Our materials will continue to describe the ways in which our model supports the academic and personal development of English Language Learners.</p>
Students with Disabilities	<p>We used a variety of methods to recruit students with disabilities including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We also sent out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials described the ways in which our model supports the academic and personal development of students with disabilities.</p>	<p>We will continue to use a variety of methods to recruit students with disabilities including: recruitment sessions at community-based organizations and early childhood centers, libraries, and other public institutions serving this demographic of students. We will send out flyers digitally and in hard copy to ensure widespread access. All recruitment sessions and materials will describe the ways in which our model supports the academic and personal development of students with disabilities.</p>



## Retention Efforts Toward Meeting Targets

	Describe Retention Efforts in 2021-2022	Describe Retention Plans in 2022-2023
Economically Disadvantaged	<p>Ensuring access to all programming, and supporting meaningful academic growth has been critical to ensuring high levels of student retention. We have provided school bussing to ensure all families have the means to send their kids to our school. we have also provided free uniforms, backpack, and school supplies, to help alleviate financial barriers to attending our school. Constant communication has established strong relationships between staff and families, and has led to high levels of family investment in the educational process.</p>	<p>We will continue to ensure access to all programming. Given COVID-19, we will ensure that all students have a personal technology device and access to WiF at home. we will continue to support financially with uniforms, backpacks, and school supplies, to help alleviate financial barriers to attending our school. Constant communication between staff and families will continue to ensure to high levels of family investment in the educational process.</p>
English Language Learners	<p>Ensuring access to all programming, and supporting meaningful academic growth has been critical to ensuring high levels of student retention. We ensure that all communication with families is translated in the family"s native language to ensure complete access. Family events are also translated so all families can participate fully. We have provided additional language intervention to our students that are English Language Learners to develop their English proficiency. Constant communication has established strong relationships between staff and families, and has led to high levels of family investment in the educational</p>	<p>We will continue to ensure access to all programming, and support meaningful academic growth. We will continue to translate all communication in the family"s native language to ensure complete access. Family events will also be translate so all families can participate fully. We have provided additional language intervention to our students that are English Language Learners to develop their English proficiency. We have also targeted our hiring practices to ensure we are hiring bi-lingual staff members to improve communication with families of English Language Learners.</p>

	process.	
Students with Disabilities	<p>Ensuring access to all programming, and supporting meaningful academic growth has been critical to ensuring high levels of student retention. We have systems in place to ensure that all students with disabilities receive the services mandated on their IEPs. We ensure constant communication with our families of students with disabilities to keep them informed on their child's academic and social development, and promote high levels of family investment in the educational process.</p>	<p>We will continue to ensure access to all programming, and support meaningful academic growth. We will continue to strengthen our systems to ensure that all students with disabilities receive the services mandated on their IEPs. We are building our student support team to provide targeted support to students with disabilities and their families. We will continue to ensure constant communication with our families of students with disabilities to keep them informed on their child's academic and social development, and promote high levels of family investment in the educational process.</p>

## Entry 10 - Teacher and Administrator Attrition

Completed Oct 24 2022

### Form for "Entry 10 - Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation

## **A. TEACH System - Employee Clearance**

Charter schools must ensure that all prospective employees<sup>[1]</sup> receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

<sup>[1]</sup> Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employeefingerprintoct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

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## **B. Emergency Conditional Clearances**

### **Emergency Conditional Clearances**

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

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### **Attestation**

#### **Responses Selected:**

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

## **Entry 11 Percent of Uncertified Teachers**

**Completed** Oct 24 2022

### **Instructions**

#### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

## **Entry 11 Uncertified Teachers**

**School Name:**

# Instructions for Reporting Percent of Uncertified Teachers

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education. Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

### **CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	2
Total Category A: 5 or 30% whichever is less	2.0

**CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.**

	FTE Count
i. Mathematics	4
ii. Science	
iii. Computer Science	
. Technology	1
. Career and Technical Education	0
<b>Total Category B: not to exceed 5</b>	<b>5.0</b>

**CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2022)	
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2022)	
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2022)	
. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2022)	
<b>Total Category C: not to exceed 5</b>	<b>0</b>

**TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	7

**CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	0

**CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS**

	FTE Count
Total Category E	8

**CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS**

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	15

**Thank you.**



**Entry 12 Organization Chart**

**Completed** Oct 24 2022

## Instructions

### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

Upload the 2021-2022 **Organization Chart**. The organization chart should include position titles and reporting relationships. Employee names should **not** appear on the chart.

### **Org Chart 21-22-Org Chart 21-22**

**Filename:** Org Chart 21 22 Org Chart 21 22.drawio.pdf **Size:** 22.9 kB

## Entry 13 School Calendar

**Completed** Oct 24 2022

### [Instructions for submitting School Calendar](#)

#### **Required of ALL Charter Schools**

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2022 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2022**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools *"... unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month. See an example of a calendar showing the requested information. Schools are encouraged to use a calendar template and ensure there is a monthly tally of instructional days.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### **Academic Calendar 22-23 - Copy of Academic Calendar Families**

**Filename:** Academic Calendar 22 23 Copy of DadPUmP.pdf **Size:** 141.3 kB

## Entry 14 Links to Critical Documents on School Website

**Completed** Oct 24 2022

### Instructions

#### **Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the [link](#) from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;



5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#);
- . Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[1] Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Repost when financials have been submitted in November.)

## Form for Entry 14 Links to Critical Documents on School Website

**School Name: Bold Charter School**

**Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy**

**By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school’s website for each of the items:**

	Link to Documents
1. Current Annual Report (i.e., 2021-2022 Annual Report)	<a href="https://boldschools.org/approach/family-resources/">https://boldschools.org/approach/family-resources/</a>
2. Board meeting notices, agendas and documents	<a href="https://boldschools.org/about/the-board/">https://boldschools.org/about/the-board/</a>
3. New York State School Report Card	<a href="https://boldschools.org/approach/family-resources/">https://boldschools.org/approach/family-resources/</a>
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	<a href="https://boldschools.org/approach/family-resources/">https://boldschools.org/approach/family-resources/</a>
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo)	<a href="https://boldschools.org/approach/family-resources/">https://boldschools.org/approach/family-resources/</a>
6. Authorizer-approved FOIL Policy	<a href="https://boldschools.org/approach/family-resources/">https://boldschools.org/approach/family-resources/</a>
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	<a href="https://boldschools.org/approach/family-resources/">https://boldschools.org/approach/family-resources/</a>

Thank you.



## Entry 15 Staff Roster

Completed Oct 24 2022

### [INSTRUCTIONS](#)

#### **Required of Regents and NYCDOE-authorized Charter Schools ONLY**

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees.

**Use of the 2021-2022 Annual Report Faculty/Staff roster template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required. Reminders:** Please use the notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Staff Roster Template will result in a resubmission of a fully corrected roster.

Please note the roster should include all staff employed any point from July 1, 2021 to June 30, 2022, including those employed on June 30th.

#### **[Bold Charter School faculty-staff-roster-template-2022-v2](#)**

**Filename:** Bold Charter School faculty staff fb3wIAd.xlsx **Size:** 20.0 kB

## Optional Additional Documents to Upload (BOR)

Incomplete



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Mengel, Metzger, Barr & Co. LLP  
Certified Public Accountants  
100 Chestnut Street, Suite 1200  
Rochester, New York 14604

This representation letter is provided in connection with your audits of the financial statements of Bold Charter School, which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities and changes in net assets, functional expenses, and cash flows for years then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Except where otherwise stated below, immaterial matters are not considered to be exceptions that require disclosure for the purpose of the following representations. This amount is not necessarily indicative of amounts that would require adjustment to or disclosure in the financial statements.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter:

**Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 22, 2022, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

- All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- Disclosures included in the financial statements regarding the relevant significant business, financial, and reporting impacts of the COVID-19 outbreak accurately reflect management's full consideration of such impacts.
- Other than as disclosed in Note K to the financial statements, no other impacts from the COVID-19 outbreak are necessary to be reflected in those financial statements.
- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.
- The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- We have complied with all contractual agreements, grants, and donor restrictions.
- We have maintained an appropriate composition of assets in amounts needed to comply with all donor restrictions.
- We have accurately presented the entity's position regarding taxation and tax-exempt status.
- The bases used for allocation of functional expenses are reasonable and appropriate.
- We have included in the financial statements all assets and liabilities under the entity's control.
- We have designed, implemented, and maintained adequate internal controls over the receipt and recording of contributions.
- Reclassifications between net asset classes are proper.
- Methods and significant assumptions used by management to determine fair values, their consistency in application, and the completeness and adequacy of fair value information for financial statement measurement and disclosure purposes are appropriate.
- We have reviewed the Charter School's draft financial statements prepared by you based upon financial information we provided to you. We have reviewed all supporting schedules and accept full responsibility for the Charter School's financial statements prepared in accordance with accounting principles generally accepted in the United States of America.

## **Information Provided**

- We have provided you with:
  - Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
  - Additional information that you have requested from us for the purpose of the audit;
  - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence;
  - A written acknowledgement of all the documents that we expect to issue that will be included in the annual report and the planned timing and method of issuance of that annual report; and
  - A final version of the annual report (including all the documents that, together, comprise the annual report) in a timely manner prior to the date of the auditor's report.
- The financial statements and any other information included in the annual report are consistent with one another, and the other information does not contain any material misstatements.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have provided to you our analysis of the entity's ability to continue as a going concern, including significant conditions and events present, and if necessary, our analysis of management's plans, and our ability to achieve those plans.
- We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others when the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud, or suspected fraud, affecting the Charter School's financial statements communicated by employees, former employees, analysts, regulators, or others.
- We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- We have disclosed to you the identity of the Charter School's related parties and all the related party relationships and transactions of which we are aware.

## **Other Representations**

- The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- We have considered the accounting and reporting requirements of FASB ASC 740-10. We believe there are no material liabilities (or reduction in amounts refundable) required for unrecognized tax benefits related to our tax positions, as defined and described in FASB ASC 740-10-20.

### Single Audit

- With respect to federal awards, we represent the following to you:
  - We are responsible for understanding and complying with and have complied with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).
  - We are responsible for the preparation and presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance.
  - We believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance.
  - As part of your audit(s), you prepared the draft financial statements and related notes and schedule of expenditures of federal awards. We have designated an individual with suitable skill, knowledge, or experience to oversee your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for those financial statements and related notes and schedule of expenditures of federal awards.
  - The methods of measurement or presentation have not changed from those used in the prior period.
  - We believe the significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards, and the basis for our assumptions and interpretations, are reasonable and appropriate in the circumstances.
  - We are responsible for including the auditor's report on the schedule of expenditures of federal awards in any document that contains the schedule and that indicates that the auditor has reported on such information.
  - We have identified and disclosed all of our government programs and related activities subject to the Uniform Guidance compliance audit.
  - We have notified you of federal awards and funding increments that were received before December 26, 2014 (if any), and differentiated those awards from awards and funding increments received on or after December 26, 2014, and subject to the audit requirements of the Uniform Guidance.
  - When the schedule of expenditures of federal awards is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the schedule of expenditures of federal awards no later than the date of issuance by the entity of the schedule of expenditures of federal awards and the auditor's report thereon.
  - We have, in accordance with the Uniform Guidance, identified in the schedule of expenditures of federal awards, expenditures made during the audit period for all awards provided by federal agencies in the form of grants, federal cost-reimbursement contracts, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, food commodities, direct appropriations, and other assistance.

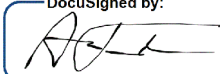
- We have provided to you our interpretations of any compliance requirements that are subject to varying interpretations.
- We have made available to you all federal awards (including amendments, if any) and any other correspondence relevant to federal programs and related activities that have taken place with federal agencies or pass-through entities.
- We have received no requests from a federal agency to audit one or more specific programs as a major program.
- We have identified and disclosed to you all amounts questioned and any known noncompliance with the direct and material compliance requirements of federal awards, including the results of other audits or program reviews or stated that there was no such noncompliance. We also know of no instances of noncompliance with direct and material compliance requirements occurring subsequent to the period covered by the auditor's report.
- We have disclosed to you any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the direct and material compliance requirements, including communications received from the end of the period covered by the compliance audit to the date of the auditor's report.
- We have made available to you all documentation related to compliance with the direct and material compliance requirements, including information related to federal program financial reports and claims for advances and reimbursements.
- Federal program financial reports and claims for advances and reimbursements are supported by the books and records from which the basic financial statements have been prepared (and are prepared on a basis consistent with the schedule of expenditures of federal awards).
- The copies of federal program financial reports provided to you are true copies of the reports submitted, or electronically transmitted, to the respective federal agency or pass-through entity, as applicable.
- We have properly classified amounts claimed or used for matching in accordance with related guidelines in the Uniform Guidance, as applicable.
- We have charged costs to federal awards in accordance with applicable cost principles.
- We are responsible for and have accurately prepared the summary schedule of prior audit findings to include all findings required to be included by the Uniform Guidance, and we have provided you with all information on the status of the follow-up on prior audit findings by federal awarding agencies and pass-through entities, including all management decisions.
- We have disclosed to you the findings received and related corrective actions taken for previous audits, attestation engagements, and internal or external monitoring that directly relate to the objectives of the compliance audit, including findings received and corrective actions taken from the end of the period covered by the compliance audit to the date of the auditor's report.
- The reporting package does not contain personally identifiable information.
- We have disclosed all contracts or other agreements with service organizations and disclosed to you all communications from these service organizations relating to noncompliance at the organizations.
- We have reviewed, approved, and taken responsibility for the financial statements and related notes and an acknowledgment of the auditor's role in the preparation of this information.
- We have disclosed to you the nature of any subsequent events that provide additional evidence with respect to conditions that existed at the end of the reporting period that affect noncompliance during the reporting period.

**In addition:**

- We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal programs and have identified and disclosed to you federal statutes, regulations, and the terms and conditions of federal awards that are considered to have a direct and material effect on each major federal program; and we have complied with these direct and material compliance requirements.
- We are responsible for establishing and maintaining, and have established and maintained, effective internal control over compliance for federal programs that provide reasonable assurance that we are managing our federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal award that could have a material effect on our federal programs. Also, no changes have been made in the internal over compliance or other factors that might significantly affect internal control, including any corrective action taken by management with regard to significant deficiencies and material weaknesses in internal control over compliance have occurred subsequent to the period covered by the auditor's report, if any.
- We are responsible for and have accurately completed the appropriate sections of the Data Collection Form and we are responsible for taking corrective action on audit findings of the compliance audit and have developed a corrective action plan that meets the requirements of the Uniform Guidance, if applicable.

Very truly yours,

BOLD CHARTER SCHOOL

DocuSigned by:  
  
A303DBF9A955425...

---

Andrew Foglia  
Founder & Executive Director

DocuSigned by:  
  
E6B59C0737B34CF...

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Jon Barfield  
Board Treasurer



**BOLD CHARTER SCHOOL**

**BRONX, NEW YORK**

**SCHEDULES REQUIRED BY GOVERNMENT  
AUDITING STANDARDS AND THE UNIFORM  
GUIDANCE**

**AND**

**INDEPENDENT AUDITOR'S REPORTS**

**JUNE 30, 2022**

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees  
Bold Charter School

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Bold Charter School, which comprise the statement of financial position as of June 30, 2022 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended and the related notes to the financial statements and have issued our report thereon dated October 27, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Bold Charter School’s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bold Charter School’s internal control. Accordingly, we do not express an opinion on the effectiveness of Bold Charter School’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bold Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001.

### **Bold Charter School's Response to Finding**

Bold Charter School's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Bold Charter School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mengel, Metzger, Baw & Co. LLP*

Rochester, New York  
October 27, 2022

INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF  
EXPENDITURES OF FEDERAL AWARDS IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Trustees  
Bold Charter School

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Bold Charter School’s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Bold Charter School’s major federal programs for the year ended June 30, 2022. Bold Charter School’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Bold Charter School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bold Charter School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bold Charter School’s compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Bold Charter School's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bold Charter School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bold Charter School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bold Charter School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Bold Charter School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bold Charter School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of Bold Charter School as of and for the year ended June 30, 2022, and have issued our report thereon dated October 27, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

*Mengel, Metzger, Baw & Co. LLP*

Rochester, New York  
October 27, 2022

BOLD CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2022

	<u>Federal AL Number</u>	<u>Pass-through Grantor's Number</u>	<u>Total Federal Expenditures</u>
U.S. Department of Education:			
<u>Passed through New York State Education Department:</u>			
Title I - Grants to Local Educational Agencies	84.010	0021	\$ 176,821
Title IIA - Supporting Effective Instruction State Grant	84.367	0147	23,639
Title IV- Student Support and Academic Enrichment Program	84.424	0204	10,000
<u>Education Stabilization Funds -</u>			
ESSER II - Elementary and Secondary School Emergency Relief Fund	84.425D	5891	459,297
ARP ESSER - American Rescue Plan-Elementary and Secondary School Emergency Relief	84.425U	5880	<u>298,964</u>
<i>Total Education Stabilization Funds</i>			<u>758,261</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			968,721
U.S. Department of Agriculture:			
<u>Passed through NYS Department of Education</u>			
<i>Child Nutrition Cluster</i>			
School Breakfast Program	10.553	320800861143	96,084
National School Lunch Program	10.555	320800861143	198,122
Supply Chain Assistance - COVID	10.555	320800861143	<u>9,619</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			303,825
U.S. Department of Homeland Security - Federal Emergency Management Agency:			
<u>Passed through NYS Homeland Security and Emergency Services</u>			
Emergency Protective Measure - COVID 19	97.036	4480DR	<u>3,996</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			3,996
Federal Communications Commission:			
<u>Passed through the Universal Service Administrative Company</u>			
Emergency Connectivity Fund Program	32.009	17019112	<u>69,120</u>
TOTAL FEDERAL COMMUNICATIONS COMMISSION			<u>69,120</u>
TOTAL ALL PROGRAMS			<u>\$ 1,345,662</u>



BOLD CHARTER SCHOOL

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, Cont'd

YEAR ENDED JUNE 30, 2022

NOTE A: BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of Bold Charter School and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Bold Charter School has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

BOLD CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2022

SUMMARY OF AUDITOR'S RESULTS

---

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness (es) identified? \_\_\_\_\_ yes   x   no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? \_\_\_\_\_ yes   x   none reported

Noncompliance material to financial statements noted?   x   yes \_\_\_\_\_ no

Federal Awards

Internal control over major programs:

- Material weakness (es) identified? \_\_\_\_\_ yes   x   no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? \_\_\_\_\_ yes   x   none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes   x   no

Identification of major program:

<i>AL Number:</i>	<i>Name of Federal Program or Cluster:</i>
84.425D 84.425U	ESSER II ARP ESSER

Dollar threshold used to distinguish between type A and type B programs:   \$750,000  

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes   x   no

BOLD CHARTER SCHOOL

SCHEDULE OF FINDINGS AND QUESTIONED COSTS, Cont'd

YEAR ENDED JUNE 30, 2022

FINDINGS – FINANCIAL STATEMENT AUDIT

**Finding 2022-001**

*Statement of condition*

During our audit, we noted the Charter School did not adhere to the terms of their charter agreement as the Charter School's enrollment fell below 85% of the projected enrollment for the 2021-2022 academic year and written approval from NYSED was not obtained.

*Criteria and effect of conditions*

During our audit, we noted the Charter School's charter agreement requires the Charter School to obtain written approval from NYSED prior to commencing or continuing instruction when the total number of students enrolled is less than 85% of the projected enrollment for a given academic year. We noted the Charter School's enrollment was 80% of the projected enrollment for the 2021-2022 academic year.

*Recommendation*

We recommend the Charter School obtain written approval from NYSED if enrollment falls below 85% of projected enrollment for a given academic year.

*Management response*

The Charter School was in communication with NYSED about its enrollment; however, it will ensure to receive written approval should enrollment fall below 85% in future years.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

- NONE

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

- NONE

3. CSP Agreed Upon Procedure – N/A

4. Evidence of Required Escrow Account for each school – provided in audited financial report.



October 28, 2022

Re: Corrective Action Plan for 21-22 Enrollment Compliance Finding

To Whom It May Concern:

We understand that our 21-22 total enrollment fell below the required 85% enrollment target required by our charter. The primary cause for under-enrollment during the 21-22 school year was inadequate facility space to hold our full enrollment. In response to the under-enrollment, we have secured a second building to hold our expanded enrollment. As of the date of this letter, we have corrected our enrollment shortfall, and now enroll a student body above the 85% threshold required by our charter.

Please let me know if I can provide any further information on this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Foglia", written in a cursive style.

Andrew Foglia  
Founder & Executive Director  
afoglia@boldschools.org

**BOLD CHARTER SCHOOL**

**BRONX, NEW YORK**

**AUDITED FINANCIAL STATEMENTS**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

**JUNE 30, 2022**

**(With Comparative Totals For 2021)**

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## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Bold Charter School

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the financial statements of Bold Charter School, which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Bold Charter School as of June 30, 2022 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and if applicable, the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bold Charter School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bold Charter School's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.



### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bold Charter School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bold Charter School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Report on Summarized Comparative Information***

We have previously audited Bold Charter School's June 30, 2021 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated October 6, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021 is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2022 on our consideration of Bold Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bold Charter School's internal control over financial reporting and compliance.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
October 27, 2022

BOLD CHARTER SCHOOL  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2022  
(With Comparative Totals For 2021)

<u>ASSETS</u>	June 30,	
	2022	2021
<u>CURRENT ASSETS</u>		
Cash	\$ 1,689,843	\$ 1,246,239
Grants and other receivables	276,903	159,834
Due from related party	402,584	-
Prepaid expenses and other current assets	343,933	59,810
TOTAL CURRENT ASSETS	2,713,263	1,465,883
<u>PROPERTY AND EQUIPMENT, net</u>	394,906	427,457
<u>OTHER ASSETS</u>		
Security deposits	57,450	57,450
Cash in escrow	75,047	75,029
	527,403	559,936
TOTAL ASSETS	\$ 3,240,666	\$ 2,025,819
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 102,219	\$ 47,422
Accrued payroll and benefits	16,686	11,842
TOTAL CURRENT LIABILITIES	118,905	59,264
<u>DEFERRED LEASE LIABILITY</u>	435,095	208,000
TOTAL LIABILITIES	554,000	267,264
<u>NET ASSETS</u>		
Without donor restrictions	2,686,666	1,758,555
TOTAL LIABILITIES AND NET ASSETS	\$ 3,240,666	\$ 2,025,819

The accompanying notes are an integral part of the financial statements.

BOLD CHARTER SCHOOL

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED JUNE 30, 2022  
(With Comparative Totals For 2021)

	<u>Year ended June 30,</u>	
	<u>2022</u>	<u>2021</u>
Operating revenue and support:		
State and local per pupil operating revenue	\$ 4,538,791	\$ 3,325,998
NYC DOE rental assistance	940,000	874,482
Government grants	1,466,060	545,565
Private grants	7,881	7,250
Paycheck Protection Program loan forgiveness	-	217,072
Other income	<u>18</u>	<u>22</u>
TOTAL OPERATING REVENUE AND SUPPORT	6,952,750	4,970,389
Expenses:		
Program:		
Regular education	3,967,201	2,212,513
Special education	912,189	570,995
Management and general	<u>1,145,249</u>	<u>862,345</u>
TOTAL EXPENSES	<u>6,024,639</u>	<u>3,645,853</u>
CHANGE IN NET ASSETS	928,111	1,324,536
Net assets at beginning of year	<u>1,758,555</u>	<u>434,019</u>
NET ASSETS AT END OF YEAR	<u>\$ 2,686,666</u>	<u>\$ 1,758,555</u>

The accompanying notes are an integral part of the financial statements.

BOLD CHARTER SCHOOL

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2022  
(With Comparative Totals For 2021)

	No of Positions	Year ended June 30, 2022				Total
		Program Services		Supporting Services		
		Regular Education	Special Education	Sub-total	Management and General	
Personnel services costs:						
Administrative staff personnel	10	\$ 694,205	\$ 159,620	\$ 853,825	\$ 392,031	\$ 1,245,856
Instructional personnel	14	864,284	198,727	1,063,011	-	1,063,011
Total salaries and wages	24	1,558,489	358,347	1,916,836	392,031	2,308,867
Fringe benefits and payroll taxes						
Retirement		323,672	74,423	398,095	81,418	479,513
Legal service		34,283	7,883	42,166	8,624	50,790
Accounting / audit services		-	-	-	12,435	12,435
Other purchased / professional / consulting services		23,419	5,385	28,804	31,094	31,094
Building and land rent / lease		974,838	224,147	1,198,985	128,778	157,582
Repairs and maintenance		3,455	794	4,249	240,878	1,439,863
Insurance		33,899	7,795	41,694	854	5,103
Supplies / materials		292,014	67,143	359,157	8,376	50,070
Equipment / furnishings		20,565	4,729	25,294	-	359,157
Staff development		24,826	5,708	30,534	5,082	30,376
Marketing / recruitment		155,253	35,698	190,951	6,134	36,668
Technology		94,710	21,777	116,487	38,363	229,314
Food services		287,502	66,106	353,608	23,402	139,889
Office expense		-	-	-	-	353,608
Depreciation and amortization		138,554	31,858	170,412	132,956	304,400
Other		1,722	396	2,118	34,236	101,164
		\$ 3,967,201	\$ 912,189	\$ 4,879,390	\$ 588	\$ 6,024,639
						2,706
						\$ 3,645,853

The accompanying notes are an integral part of the financial statements

BOLD CHARTER SCHOOL  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2022  
(With Comparative Totals for 2021)

	Year ended June 30,	
	2022	2021
<u>CASH FLOWS - OPERATING ACTIVITIES</u>		
Change in net assets	\$ 928,111	\$ 1,324,536
Adjustments to reconcile change in net assets to net cash provided from operating activities:		
Depreciation and amortization	204,648	127,219
Paycheck Protection Program loan forgiveness	-	(217,072)
Changes in certain assets and liabilities affecting operations:		
Grants and other receivables	(117,069)	(88,419)
Prepaid expenses and other current assets	(284,123)	78,379
Accounts payable and accrued expenses	54,797	(4,945)
Accrued payroll and benefits	4,844	(66,353)
Deferred lease liability	227,095	(168,000)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	1,018,303	985,345
<u>CASH FLOWS - INVESTING ACTIVITIES</u>		
Purchases of property and equipment	(172,097)	(319,016)
Due from related party	(402,584)	93,602
NET CASH USED FOR INVESTING ACTIVITIES	(574,681)	(225,414)
NET INCREASE IN CASH AND RESTRICTED CASH	443,622	759,931
Cash and restricted cash at beginning of year	1,321,268	561,337
CASH AND RESTRICTED CASH AT END OF YEAR	\$ 1,764,890	\$ 1,321,268
Reconciliation of cash reported within the statement of financial position that sum to the total amounts shown in the statement of cash flows:		
Cash	\$ 1,689,843	\$ 1,246,239
Cash in escrow	75,047	75,029
	\$ 1,764,890	\$ 1,321,268

The accompanying notes are an integral part of the financial statements.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Charter School

Bold Charter School (the “Charter School”) is an educational corporation that operates as a charter school in Bronx, New York. The Charter School provides a world-class public education that equips all students with the academic and charter foundation to succeed in college and serve as the next generation of leaders. On June 12, 2018 the Board of Regents of the University of the State of New York granted the Charter School a provisional charter valid for a term of five years through June 2024 and renewable upon expiration.

Basis of accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Classification of net assets

To ensure observance of limitations and restrictions placed on the use of resources available to the Charter School, the accounts of the Charter School are maintained in accordance with the principles of accounting for not-for-profit organizations. This is the procedure by which resources are classified for reporting purposes into net asset groups, established according to their nature and purpose. Accordingly, all financial transactions have been recorded and reported by net asset group.

The assets, liabilities, activities, and net assets are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions*

Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The Board of Trustees has discretionary control to use these in carrying on operations in accordance with the guidelines established by the Charter School.

*Net Assets With Donor Restrictions*

Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. The Charter School had no net assets with donor restrictions at June 30, 2022 or 2021.

Revenue recognition

Revenue from Exchange Transactions: The Charter School recognizes revenue in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2014-09, Revenue from Contracts with Customers, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

The Charter School records substantially all revenue over time as follows:

Public school district revenue

The Charter School recognizes revenue as educational programming is provided to students throughout the year. The Charter School earns public school district revenue based on the approved per pupil tuition rate of the public-school district in which the pupil resides. The amount received each year from the resident district is the product of the approved per pupil tuition rate and the full-time equivalent student enrollment of the School. Each NYS school district has a fixed per pupil tuition rate which is calculated annually by NYSED in accordance with NYS Education Law. Amounts are billed in advance every other month and payments are typically received in six installments during the year. At the end of each school year, a reconciliation of actual enrollment to billed enrollment is performed and any additional amounts due or excess funds received are agreed upon between the School and the district(s) and are paid or recouped. Additional funding is available for students requiring special education services. The amount of additional funding is dependent upon the length of time and types of services provided by the Charter School to each student, subject to a maximum amount based upon a set rate for each district as calculated by NYSED.

Rental assistance

Facilities rental assistance funding is provided by the New York City Department of Education (NYCDOE) to qualifying charter schools located in the five boroughs of NYC. In order to receive rental assistance funding, a charter school must have commenced instruction or added grade levels in the 2014-15 school year or thereafter, and go through a space request process with the NYCDOE. If NYCDOE is not able to provide adequate space, the charter school can become eligible for rental assistance. Rental assistance is calculated as the lesser of 30% of the per-pupil tuition rate for NYC times the number of students enrolled, or actual total rental costs. As rental assistance is based on the number of students enrolled, revenue is recognized throughout the year as educational programming is provided to students.

The following table summarizes contract balances:

	June 30,		
	2022	2021	2020
Grants and other receivables	\$ 9,296	\$ -	\$ 25,102

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Contributions

The Charter School recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Contributions and unconditional promises to give are recorded as revenue in the appropriate class of net assets depending on the existence of any donor restrictions. A contribution that is received and expended in the same period for a specific purpose is classified as revenue without donor restrictions.

Contributions are recorded as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restriction.

Grant revenue

Some of the Charter School's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Charter School has incurred expenditures in compliance with specific contract or grant provisions. Certain grants are subject to audit and retroactive adjustments by its funders. Any changes resulting from these audits are recognized in the year they become known. Qualifying expenditures that have been incurred but are yet to be reimbursed are reported as grants and other receivables in the accompanying statement of financial position.

Cash

Cash balances are maintained at a financial institution located in New York and are insured by the Federal Deposit Insurance Corporation up to \$250,000. In the normal course of business, the cash account balances at any given time may exceed insured limits. However, the Charter School has not experienced any losses in such accounts and does not believe it is exposed to significant risk in cash.

Cash in escrow

The Charter School maintains cash in an escrow account, pursuant to its Charter Agreement, to pay off expenses in the event of dissolution of the Charter School. The amount in escrow was approximately \$75,000 at June 30, 2022 and 2021.

Grants and other receivables

Grants and other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts based on its assessment of the current status of individual receivables from grants, agencies and others. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. There was no allowance for doubtful accounts at June 30, 2022 and 2021.



BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Due from related party

At June 30, 2022, the Charter School had approximately \$403,000 due from BOLD Schools Inc. (“BSI”) which is in the same network and subleases the facility to the Charter School. (See Note E). The Charter School paid for the first month of rent and the security deposit for BSI’s lease with a third party. At June 30, 2021, there was no amount due from BSI.

Property and equipment

Property and equipment are recorded at cost. Depreciation and amortization are computed using the straight-line method on a basis considered adequate to depreciate the assets over their estimated useful lives, which range from three to seven years.

Major renewals and betterments are capitalized, while repairs and maintenance are charged to operations as incurred. Upon sale or retirement, the related cost and allowances for depreciation are removed from the accounts and the related gain or loss is reflected in operations.

Deferred lease liability

The Charter School leases its facility. The lease contains significant pre-determined fixed escalations of the base rent. In accordance with accounting principles generally accepted in the United States of America (“GAAP”), the Charter School recognizes the related rent expense on a straight-line basis and records the difference between the recognized rental expense and the amounts paid under the lease as a deferred lease liability. The amount of additional rent expense in excess of rent paid under the lease was \$227,095 and \$208,000 for the years ended June 30, 2022 and 2021, respectively.

Contributed services

The Charter School receives contributed services from volunteers to develop its academic program and to serve on the Board of Trustees. These services are not valued in the financial statements because they do not require “specialized skills” and would typically not be purchased if they were not contributed. In addition, the Charter School received donated transportation services, occupational, physical, and speech therapy, and counseling that was provided for the students from the local district. The Charter School was unable to determine a value for these services.

Tax exempt status

The Charter School is a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code and applicable state regulations and, accordingly, is exempt from federal and state taxes on income.

The Charter School files Form 990 tax returns in the U.S. federal jurisdiction. The tax returns for the years ended June 30, 2019 through June 30, 2022 are still subject to potential audit by the IRS. Management of the Charter School believes it has no material uncertain tax positions and, accordingly, it has not recognized any liability for unrecognized tax benefits.

Marketing costs

The Charter School expenses marketing costs as they are incurred. Total marketing and recruiting costs approximated \$229,300 and \$137,700 for the years ended June 30, 2022 and 2021, respectively.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE A: THE CHARTER SCHOOL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Cont'd

Comparatives for year ended June 30, 2021

The financial statements include certain prior year summarized comparative information in total but not by functional classification. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Charter School's financial statements for the year ended June 30, 2021, from which the summarized information was derived.

Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

New accounting pronouncement - leases

In February 2016, the FASB issued a new standard related to leases to increase transparency and comparability among entities by requiring the recognition of right-of-use ("ROU") assets and lease liabilities on the statement of financial position. Most prominent among the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases under current U.S. GAAP. For nonpublic entities, the FASB voted on May 20, 2020, to extend the guidance in this new standard to be effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. The Charter School is currently evaluating the provisions of this standard to determine the impact the new standard will have on the Charter School's financial position or results of operations.

Subsequent events

The Charter School has conducted an evaluation of potential subsequent events occurring after the statement of financial position date through October 27, 2022, which is the date the financial statements are available to be issued. No subsequent events requiring disclosure were noted.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE B: LIQUIDITY AND AVAILABILITY

The Charter School regularly monitors liquidity required to meet its operating needs and other contractual commitments. The Charter School's main source of liquidity is its cash accounts.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Charter School considers all expenditures related to its ongoing activities of education and public service as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Charter School operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Charter School's cash and shows positive cash generated by operations for fiscal year June 30, 2022.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30, 2022 and 2021:

	June 30,	
	<u>2022</u>	<u>2021</u>
Cash	\$ 1,689,843	\$ 1,246,239
Grants and other receivables	276,903	159,834
Due from related party	<u>402,584</u>	<u>-</u>
Total financial assets available to management for general expenditures within one year	<u>\$ 2,369,330</u>	<u>\$ 1,406,073</u>

NOTE C: PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2022 and 2021:

	June 30,	
	<u>2022</u>	<u>2021</u>
Furniture	\$ 219,508	\$ 142,347
Office equipment	91,007	84,075
Leasehold improvements	118,181	118,181
Technology	33,919	27,949
Computer equipment	<u>344,616</u>	<u>262,582</u>
	807,231	635,134
Less accumulated depreciation and amortization	<u>412,325</u>	<u>207,677</u>
	<u>\$ 394,906</u>	<u>\$ 427,457</u>

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE D: NET ASSETS

Net assets without donor restrictions consist of the following at June 30, 2022 and 2021:

	<u>June 30,</u>	
	<u>2022</u>	<u>2021</u>
Undesignated net assets	\$ 2,291,760	\$ 1,331,098
Invested in property and equipment	<u>394,906</u>	<u>427,457</u>
	<u>\$ 2,686,666</u>	<u>\$ 1,758,555</u>

NOTE E: SCHOOL FACILITIES

Effective May 1, 2019, the Charter School began subleasing its Close Avenue facility from BSI. This agreement went through June 30, 2021 with a one-year extension that was signed in September 2020, extending the agreement through June 30, 2022. This agreement was then extended for another year through June 30, 2023. The current annual base rent is \$940,000.

Effective February 1, 2022, The Charter School began subleasing its Southern Boulevard facility from BSI. This agreement goes through June 30, 2032. The current base rent for the year ending June 30, 2023 is approximately \$915,000 and for the five month period ended June 30, 2022 was \$272,768.

Rent expense totaled approximately \$1,440,000 and \$732,000 for the years ended June 30, 2022 and 2021, respectively.

The Charter School paid a nonrefundable deposit for the Close Avenue facility in the amount of \$55,500 which is included in security deposits in the accompanying statement of financial position at June 30, 2022 and 2021.

The future payments on these agreements are approximately as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 1,855,535
2024	1,425,807
2025	1,454,323
2026	1,483,410
2027	1,513,078
Thereafter	<u>8,031,601</u>
	<u>\$ 15,763,754</u>

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE E: SCHOOL FACILITIES, Cont'd

The leases signed between BSI and third parties are guaranteed by the Charter School. The future minimum payments on these agreements through June 2032 are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 827,622
2024	450,000
2025	456,750
2026	463,602
2027	470,555
Thereafter	<u>2,460,793</u>
	<u>\$ 5,129,322</u>

NOTE F: CONTINGENCY

Certain grants and contracts may be subject to audit by funding sources. Such audits might result in disallowance of costs submitted for reimbursement by the Charter School. Management is of the opinion that such disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE G: CONCENTRATIONS

The Charter School's primary source of funding is obtained from the New York State Department of Education and is reported as state and local per pupil operating revenue in the accompanying statement of activities and changes in net assets. This funding is based on the home district of each pupil. The total per pupil income for the years ended June 30, 2022 and 2021 was \$4,538,791 and \$3,325,998, respectively. This is approximately 65% and 67% of total operating revenue and support for the years ended June 30, 2022 and 2021, respectively. The per-pupil rate is set annually by the State based on the school district in which the Charter School's students are located.

At June 30, 2022 and 2021, approximately 96% and 98%, respectively, of grants and other receivables are due from the Federal government relating to certain grants.

NOTE H: RETIREMENT PLAN

The Charter School sponsors a 403(b) retirement plan ("the Plan") for its employees. All employees are immediately eligible to participate in the Plan. The Plan allows for the Charter School to make a matching contribution to the Plan. The Charter School contributed approximately \$50,800 and \$34,500 for the years ended June 30, 2022 and 2021, respectively.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE I: OPERATING LEASES AND COMMITMENTS

The Charter School has non-cancellable lease agreements for office equipment expiring at various dates through May 2025. The future payments on these agreements are as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 29,340
2024	29,340
2025	<u>20,395</u>
	<u>\$ 79,075</u>

The Charter School entered into an agreement on July 1, 2019 with an organization to provide financial management and reporting services expiring June 2024. The future payments on this agreement is as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2023	\$ 128,750
2024	<u>132,613</u>
	<u>\$ 261,363</u>

NOTE J: FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. All expenses that are allocated to more than one program or supporting function are allocated on the basis of estimates of time, effort, and usage.

BOLD CHARTER SCHOOL

NOTES TO FINANCIAL STATEMENTS, Cont'd

JUNE 30, 2022

(With Comparative Totals For 2021)

NOTE K: ACCOUNTING IMPACT OF COVID-19 OUTBREAK

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the Charter School’s financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Charter School is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2023.

In response to the COVID-19 outbreak, in April 2020 the Charter School applied for and was approved by a bank for a loan of \$217,072 through the Paycheck Protection Program established by the Small Business Administration. The loan had a maturity of 2 years and an interest rate of 1%. The loan had the potential for forgiveness provided certain requirements are met by the Charter School. The loan was funded in May 2020 and was reported as Paycheck Protection Program note payable in the accompanying statement of financial position at June 30, 2020. In March 2021, the Small Business Administration approved the forgiveness of the loan, which is reported as Paycheck Protection Program loan forgiveness on the accompanying statement of activities and changes in net assets for the year ended June 30, 2021.

In response to the COVID-19 outbreak, the Federal Government passed several COVID relief acts which include funding for elementary and secondary education. The Elementary and Secondary School Emergency Relief Fund (ESSER Fund) was established to award grants to state and local educational agencies. The Charter School has recognized \$758,261 and \$72,953 of revenue relative to ESSER grants during the years ended June 30, 2022 and 2021, respectively.



# FIRE DEPARTMENT

9 METROTECH CENTER BROOKLYN, NY 11201-5431

BUREAU OF LEGAL AFFAIRS

ADMINISTRATIVE ENFORCEMENT UNIT

## CURE LETTER

Date: 09/12/2022

You are hereby notified that your Certificate of Correction for FDNY  
Summons No. **014032105z** issued on against the premises situated at **1090  
Close Avenue Bronx NY 10472-5504** has been approved on the records of  
this Department. No fines or penalties will be imposed and you are excused  
from appearing at the scheduled hearing at the OATH hearing center.

BY ORDER OF BUREAU OF LEGAL AFFAIRS

BY: Claudina Mitchell

VOID IF ALTERED  
OR DUPLICATED





# Annual Financial Statement Audit Report

for Board of Regents Authorized Charter Schools

<b>School Name:</b>	<b>Bold Charter School</b>
<b>Date (Report is due Nov. 1):</b>	November 1, 2022
<b>Primary District of Location (If NYC select NYC DOE):</b>	New York City Department of Education
<b>If located in NYC DOE select CSD:</b>	NYCSD #8
<b>School Fiscal Contact Name:</b>	Kyle Pellerin
<b>School Fiscal Contact Email:</b>	[REDACTED]
<b>School Fiscal Contact Phone:</b>	[REDACTED]
<b>School Audit Firm Name:</b>	Mengel Metzger Barr & Co LLP
<b>School Audit Contact Name:</b>	Michelle Cain
<b>School Audit Contact Email:</b>	[REDACTED]
<b>School Audit Contact Phone:</b>	[REDACTED]
<b>Audit Period:</b>	2021-22
<b>Prior Year:</b>	2020-21

**The following items are required to be included:**

- 1.) The independent auditor’s report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	
Management Letter Response	
Form 990	Extension filed
Federal Single Audit (A-133)	
Corrective Action Plan	

**Bold Charter School**  
**Statement of Financial Position**  
**as of June 30**

	<u>2022</u>	<u>2021</u>
<b><u>CURRENT ASSETS</u></b>		
Cash and cash equivalents	\$ 1,689,843	\$ 1,246,239
Grants and contracts receivable	276,903	159,834
Accounts receivables	-	-
Prepaid Expenses	343,933	59,810
Contributions and other receivables	-	-
Other current assets	402,584	-
<b>TOTAL CURRENT ASSETS</b>	<b>2,713,263</b>	<b>1,465,883</b>
<b><u>NON-CURRENT ASSETS</u></b>		
Property, Building and Equipment, net	\$ 394,906	\$ 427,457
Restricted Cash	75,047	75,029
Security Deposits	57,450	57,450
Other Non-Current Assets	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>527,403</b>	<b>559,936</b>
<b>TOTAL ASSETS</b>	<b><u>3,240,666</u></b>	<b><u>2,025,819</u></b>
<b><u>CURRENT LIABILITIES</u></b>		
Accounts payable and accrued expenses	\$ 102,219	\$ 47,422
Accrued payroll, payroll taxes and benefits	16,686	11,842
Current Portion of Loan Payable	-	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>118,905</b>	<b>59,264</b>
<b><u>LONG-TERM LIABILITIES</u></b>		
Loan Payable; Due in More than One Year	\$ -	\$ -
Deferred Rent	435,095	208,000
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>435,095</b>	<b>208,000</b>
<b>TOTAL LIABILITIES</b>	<b><u>554,000</u></b>	<b><u>267,264</u></b>
<b><u>NET ASSETS</u></b>		
Unrestricted	\$ 2,686,666	\$ 1,758,555
Temporarily restricted	-	-
Permanently restricted	-	-
<b>TOTAL NET ASSETS</b>	<b><u>2,686,666</u></b>	<b><u>1,758,555</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>3,240,666</u></b>	<b><u>2,025,819</u></b>

**Bold Charter School**  
**Statement of Activities**  
**as of June 30**

	2022			2021
	Unrestricted	Temporarily Restricted	Total	Total
<b>OPERATING REVENUE</b>				
State and Local Per Pupil Revenue - Reg. Ed	\$ 4,024,419	\$ -	\$ 4,024,419	\$ 2,914,942
State and Local Per Pupil Revenue - SPED	514,372	-	514,372	411,056
State and Local Per Pupil Facilities Revenue	940,000	-	940,000	874,482
Federal Grants	1,128,987	-	1,128,987	451,466
State and City Grants	10,833	-	10,833	9,628
Other Operating Income	7,899	-	7,899	7,272
Food Service/Child Nutrition Program	326,240	-	326,240	301,543
<b>TOTAL OPERATING REVENUE</b>	<b>6,952,750</b>	<b>-</b>	<b>6,952,750</b>	<b>4,970,389</b>
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 3,967,201	\$ -	\$ 3,967,201	\$ 2,212,513
Special Education	912,189	-	912,189	570,995
Other Programs	-	-	-	-
Total Program Services	4,879,390	-	4,879,390	2,783,508
Management and general	1,145,249	-	1,145,249	862,345
Fundraising	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>6,024,639</b>	<b>-</b>	<b>6,024,639</b>	<b>3,645,853</b>
<b>SURPLUS / (DEFICIT) FROM OPERATIONS</b>	<b>928,111</b>	<b>-</b>	<b>928,111</b>	<b>1,324,536</b>
<b>SUPPORT AND OTHER REVENUE</b>				
Interest and Other Income	\$ -	\$ -	\$ -	\$ -
Contributions and Grants	-	-	-	-
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
<b>TOTAL SUPPORT AND OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets Released from Restrictions / Loss on Disposal of Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CHANGE IN NET ASSETS</b>	<b>928,111</b>	<b>-</b>	<b>928,111</b>	<b>1,324,536</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 1,758,555</b>	<b>\$ -</b>	<b>\$ 1,758,555</b>	<b>\$ 434,019</b>
<b>PRIOR YEAR/PERIOD ADJUSTMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 2,686,666</b>	<b>\$ -</b>	<b>\$ 2,686,666</b>	<b>\$ 1,758,555</b>

**Bold Charter School  
Statement of Cash Flows**

**as of June 30**

	<u>2022</u>	<u>2021</u>
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ 928,111	\$ 1,324,536
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	204,648	127,219
Grants Receivable	(117,069)	(88,419)
Due from NYS	-	-
Grant revenues	-	(217,072)
Prepaid Expenses	(284,123)	78,379
Accounts Payable	54,797	(4,945)
Accrued Expenses	4,844	(66,353)
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	-	-
Other	227,095	(168,000)
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 1,018,303</b>	<b>\$ 985,345</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>
Purchase of equipment	(172,097)	(319,016)
Other	(402,584)	93,602
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (574,681)</b>	<b>\$ (225,414)</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>	<b>\$</b>	<b>\$</b>
Principal payments on long-term debt	-	-
Other	-	-
<b>NET CASH PROVIDED FROM FINANCING ACTIVITIES</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>\$ 443,622</b>	<b>\$ 759,931</b>
Cash at beginning of year	1,321,268	561,337
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 1,764,890</b>	<b>\$ 1,321,268</b>

**Bold Charter School**  
**Statement of Functional Expenses**  
**as of June 30**

	No. of Positions	2022				2021				
		Program Services		Total	Supporting Services		Total			
		Regular Education	Special Education		Other Education	Fundraising		Management and General		
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	
Administrative Staff Personnel	10.00	694,205	159,620	-	853,825	-	392,031	392,031	1,245,856	642,295
Instructional Personnel	14.00	864,284	198,727	-	1,063,011	-	-	-	1,063,011	774,705
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	-
Total Salaries and Staff	24.00	1,558,489	358,347	-	1,916,836	-	392,031	392,031	2,308,867	1,417,000
Fringe Benefits & Payroll Taxes		323,672	74,423	-	398,095	-	81,418	81,418	479,513	319,598
Retirement		34,283	7,883	-	42,166	-	8,624	8,624	50,790	34,484
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	12,435	12,435	12,435	25,275
Accounting / Audit Services		-	-	-	-	-	31,094	31,094	31,094	20,184
Other Purchased / Professional / Consulting Services		23,419	5,385	-	28,804	-	128,778	128,778	157,582	144,935
Building and Land Rent / Lease		974,838	224,147	-	1,198,985	-	240,878	240,878	1,439,863	732,000
Repairs & Maintenance		3,455	794	-	4,249	-	854	854	5,103	6,924
Insurance		33,899	7,795	-	41,694	-	8,376	8,376	50,070	41,062
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		292,014	67,143	-	359,157	-	-	-	359,157	87,030
Equipment / Furnishings		20,565	4,729	-	25,294	-	5,082	5,082	30,376	21,275
Staff Development		24,826	5,708	-	30,534	-	6,134	6,134	36,668	32,493
Marketing / Recruitment		155,253	35,698	-	190,951	-	38,363	38,363	229,314	137,726
Technology		94,710	21,777	-	116,487	-	23,402	23,402	139,889	92,519
Food Service		287,502	66,106	-	353,608	-	-	-	353,608	304,400
Student Services		-	-	-	-	-	-	-	-	-
Office Expense		-	-	-	-	-	132,956	132,956	132,956	101,164
Depreciation		138,554	31,858	-	170,412	-	34,236	34,236	204,648	127,219
OTHER		1,722	396	-	2,118	-	588	588	2,706	565
<b>Total Expenses</b>		<b>\$ 3,967,201</b>	<b>\$ 912,189</b>	<b>\$ -</b>	<b>\$ 4,879,390</b>	<b>\$ -</b>	<b>\$ 1,145,249</b>	<b>\$ 1,145,249</b>	<b>\$ 6,024,639</b>	<b>\$ 3,645,853</b>

# New York State Education Department

## Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

### 2022-2023 Budget & Cash Flow Template

#### General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in <b>BLUE</b>
2	Enter information into the <b>GRAY</b> cells
3	Cells containing <b>RED</b> triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at <a href="https://stateaid.nysed.gov/charter/">https://stateaid.nysed.gov/charter/</a> . Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**Bold Charter School**

**PROJECTED BUDGET FOR 2022-2023**

**July 1, 2022 to June 30, 2023**

Assumptions

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 165. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	7,860,238	2,344,389	-	-	-	10,204,627
Total Expenses	7,489,979	1,600,688	-	-	1,160,106	10,150,673
Net Income	370,259	843,800	-	-	(1,160,106)	83,954
Actual Student Enrollment	300	60	-	-	-	360
Total Paid Student Enrollment	283	59	-	-	-	352

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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REVENUE	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
REVENUES FROM STATE SOURCES						
Per Pupil Revenue						
District of Location	5,172,464	1,034,493	-	-	-	6,206,957
School District 2 (Enter Name)	-	-	-	-	-	-
School District 3 (Enter Name)	-	-	-	-	-	-
School District 4 (Enter Name)	-	-	-	-	-	-
School District 5 (Enter Name)	-	-	-	-	-	-
	5,172,464	1,034,493	-	-	-	6,206,957
Special Education Revenue	-	751,221	-	-	-	751,221
Grants	-	-	-	-	-	-
Stimulus	-	-	-	-	-	-
Other	1,546,279	309,256	-	-	-	1,855,535
Other State Revenue	53,681	10,736	-	-	-	64,417
<b>TOTAL REVENUE FROM STATE SOURCES</b>	<b>6,172,425</b>	<b>2,105,706</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,278,131</b>
REVENUE FROM FEDERAL FUNDING						
IDEA Special Needs	-	21,120	-	-	-	21,120
Title I	169,471	39,894	-	-	-	209,365
Title Funding - Other	31,801	6,360	-	-	-	38,161
School Food Service (Free Lunch)	293,340	58,688	-	-	-	352,008
Grants	-	-	-	-	-	-
Charter School Program (CSP) Planning & Implementation	-	-	-	-	-	-
Other	533,848	106,770	-	-	-	640,617
Other Federal Revenue	-	-	-	-	-	-
<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>	<b>1,058,459</b>	<b>232,812</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,291,272</b>
LOCAL and OTHER REVENUE						
Contributions and Donations, Fundraising	-	-	-	-	-	-
Erate Reimbursement	29,334	5,867	-	-	-	35,201
Interest Income, Earnings on Investments,	20	4	-	-	-	24
NYC-DYCD (Department of Youth and Community Development)	-	-	-	-	-	-
Food Service (Income from meals)	-	-	-	-	-	-
Text Book	-	-	-	-	-	-
Other Local Revenue	-	-	-	-	-	-
<b>TOTAL REVENUE FROM LOCAL and OTHER SOURCES</b>	<b>29,354</b>	<b>5,871</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,225</b>
<b>TOTAL REVENUE</b>	<b>7,860,238</b>	<b>2,344,389</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,204,627</b>

EXPENSES	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
ADMINISTRATIVE STAFF PERSONNEL COSTS						
1 Executive Management	-	-	-	-	180,000	180,000
2 Instructional Management	112,500	22,500	-	-	-	135,000
Deans, Directors & Coordinators	604,167	120,833	-	-	-	725,000
3 CFO / Director of Finance	-	-	-	-	-	-
4 Operation / Business Manager	-	-	-	-	-	-
5 Administrative Staff	-	-	-	-	487,000	487,000
<b>TOTAL ADMINISTRATIVE STAFF</b>	<b>716,667</b>	<b>143,333</b>	<b>-</b>	<b>-</b>	<b>667,000</b>	<b>1,527,000</b>
INSTRUCTIONAL PERSONNEL COSTS						
6 Teachers - Regular	1,325,833	265,167	-	-	-	1,591,000
Teachers - SPED	-	-	-	-	-	-
Substitute Teachers	-	-	-	-	-	-
7 Teaching Assistants	466,667	93,333	-	-	-	560,000

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
CY Per Pupil Ratio						
\$17,626.00						

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Assumes 360 target enrollment @ a 98% assumption						
Rent Assistance						
FAMIS and state food service revenue						
IDEA						
Title I						
Title II & IV						
NSLP						
ESSER II & III Funds						

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Charter School Program (CSP) Planning & Implementation						
Other						
Charter School Program (CSP) Planning & Implementation						
Other						

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Charter School Program (CSP) Planning & Implementation						
Other						

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Charter School Program (CSP) Planning & Implementation						
Other						

List exact titles and staff FTE's (Full time equivalent)

**Bold Charter School**

**PROJECTED BUDGET FOR 2022-2023**

**July 1, 2022 to June 30, 2023**

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 165. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	7,860,238	2,344,389	-	-	-	10,204,627
Total Expenses	7,489,979	1,600,688	-	-	1,160,106	10,150,673
Net Income	370,259	843,800	-	-	(1,160,106)	83,954
Actual Student Enrollment	300	60	-	-	-	360
Total Paid Student Enrollment	283	59	-	-	-	352

	PROGRAM SERVICES				SUPPORT SERVICES		TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	GENERAL	
8. Specialty Teachers	366,667	73,333	-	-	-	-	440,000
Aides	-	-	-	-	-	-	-
Therapists & Counselors	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>TOTAL INSTRUCTIONAL</b>	<b>2,169,167</b>	<b>431,833</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,591,000</b>
<b>NON-INSTRUCTIONAL PERSONNEL COSTS</b>							
Nurse	-	-	-	-	-	-	-
Librarian	-	-	-	-	-	-	-
Custodian	-	-	-	-	-	-	-
Security	-	-	-	-	-	-	-
Other	230,514	46,103	-	-	53,464	-	330,080
<b>TOTAL NON-INSTRUCTIONAL</b>	<b>230,514</b>	<b>46,103</b>	<b>-</b>	<b>-</b>	<b>53,464</b>	<b>-</b>	<b>330,080</b>
<b>SUBTOTAL PERSONNEL SERVICE COSTS</b>	<b>3,108,347</b>	<b>621,269</b>	<b>-</b>	<b>-</b>	<b>720,464</b>	<b>-</b>	<b>4,448,080</b>
<b>PAYROLL TAXES AND BENEFITS</b>							
Payroll Taxes	300,850	60,170	-	-	69,777	-	430,797
Fringe / Employee Benefits	471,750	94,350	-	-	109,414	-	675,515
Retirement / Pension	93,190	18,638	-	-	21,614	-	133,442
<b>TOTAL PAYROLL TAXES AND BENEFITS</b>	<b>865,791</b>	<b>173,168</b>	<b>-</b>	<b>-</b>	<b>200,805</b>	<b>-</b>	<b>1,239,754</b>
<b>TOTAL PERSONNEL SERVICE COSTS</b>	<b>3,972,138</b>	<b>794,428</b>	<b>-</b>	<b>-</b>	<b>921,269</b>	<b>-</b>	<b>5,687,834</b>
<b>CONTRACTED SERVICES</b>							
Accounting / Audit	-	-	-	-	27,200	-	27,200
Legal	-	-	-	-	50,000	-	50,000
Management Company Fee	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-
Food Service / School Lunch	9,167	1,833	-	-	-	-	11,000
Payroll Services	-	-	-	-	30,378	-	30,378
Special Ed Services	-	-	-	-	-	-	-
Titlment Services (i.e. Title I)	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting	86,667	17,333	-	-	128,750	-	232,750
<b>TOTAL CONTRACTED SERVICES</b>	<b>95,833</b>	<b>19,167</b>	<b>-</b>	<b>-</b>	<b>236,437</b>	<b>-</b>	<b>351,337</b>
<b>SCHOOL OPERATIONS</b>							
Board Expenses	-	-	-	-	2,000	-	2,000
Classroom / Teaching Supplies & Materials	98,347	19,869	-	-	-	-	119,217
Special Ed Supplies & Materials	-	2,593	-	-	-	-	2,593
Textbooks / Workbooks	-	-	-	-	-	-	-
Supplies & Materials other	66,000	13,200	-	-	-	-	79,200
Equipment / Furniture	32,000	6,400	-	-	-	-	38,400
Telephone	2,500	500	-	-	-	-	3,000
Technology	180,433	32,087	-	-	-	-	212,520
Student Testing & Assessment	18,750	3,750	-	-	-	-	22,500
Field Trips	6,250	1,250	-	-	-	-	7,500
Transportation (Student)	41,667	8,333	-	-	-	-	50,000
Student Services - other	95,833	19,167	-	-	-	-	115,000
Office Expense	117,003	23,417	-	-	-	-	140,500
Staff Development	80,458	16,092	-	-	-	-	96,550
Staff Recruitment	89,540	17,908	-	-	-	-	107,448
Student Recruitment / Marketing	269,470	53,894	-	-	-	-	323,364
School Meals / Lunch	322,674	64,535	-	-	-	-	387,209
Travel (Staff)	8,333	1,667	-	-	-	-	10,000
Fundraising	-	-	-	-	-	-	-
Other	-	-	-	-	500	-	500
<b>TOTAL SCHOOL OPERATIONS</b>	<b>1,410,339</b>	<b>284,661</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>-</b>	<b>1,697,500</b>

5 Co-Curricular Teachers

SS, Medicare, Unemployment Insurance, Transportation, WC 3% Match

Annual audit and 990 filing

Legal

Payroll service fees

Financial Consultant, Academic Consultants

Meeting Expenses \$33/student

\$43/sp/cd student

\$220/student

\$107/student copier & equipment

\$80/student

\$535/student

\$63/student MAP testing

\$21/student

\$159/student

\$319/student uniforms, after school programs, pictures

\$390/student

\$2.32/faculty member staff dev

\$298/student staff recruit

\$898/student student recruitment & marketing

\$1,076 student for free breakfast/lunch/snack

misc. staff travel

Bank fees



**Bold Charter School**

**PROJECTED BUDGET FOR 2022-2023**

**July 1, 2022 to June 30, 2023**

	PROGRAM SERVICES					SUPPORT SERVICES			TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
<b>Total Revenue</b>	7,860,238	2,344,389	-	-	-	-	-	10,204,627	
<b>Total Expenses</b>	7,489,979	1,600,689	-	-	1,160,106	-	-	10,150,673	
<b>Net Income</b>	370,259	843,800	-	-	(1,160,106)	-	-	83,954	
<b>Actual Student Enrollment</b>	300	60	-	-	-	-	-	360	
<b>Total Paid Student Enrollment</b>	283	59	-	-	-	-	-	352	

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 165. This will populate the data in row 10.

	PROGRAM SERVICES					SUPPORT SERVICES			TOTAL
	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL	
<b>FACILITY OPERATION &amp; MAINTENANCE</b>	83,333	16,667	-	-	-	-	-	100,000	
Insurance	-	-	-	-	-	-	-	-	
Janitorial	-	-	-	-	-	-	-	-	
Building and Land Rent / Lease	1,546,279	309,256	-	-	-	-	-	1,855,535	
Repairs & Maintenance	10,000	2,000	-	-	-	-	-	12,000	
Equipment / Furniture	-	-	-	-	-	-	-	-	
Security	-	-	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	-	-	
<b>TOTAL FACILITY OPERATION &amp; MAINTENANCE</b>	1,639,613	327,923	-	-	-	-	-	1,967,536	
<b>DEPRECIATION &amp; AMORTIZATION</b>	288,723	57,745	-	-	-	-	-	346,467	
DEPRECIATION ESCROW & RESERVES / CONTINGENCY	83,333	16,667	-	-	-	-	-	100,000	
<b>TOTAL EXPENSES</b>	7,489,979	1,600,689	-	-	1,160,106	-	-	10,150,673	
<b>NET INCOME</b>	370,259	843,800	-	-	(1,160,106)	-	-	83,954	

	ENROLLMENT - *School Districts Are Linked To Above Entries*		
	REGULAR EDUCATION	SPECIAL EDUCATION	TOTAL ENROLLED
District of Location	300	60	360
School District 2 (Enter Name)	-	-	-
School District 3 (Enter Name)	-	-	-
School District 4 (Enter Name)	-	-	-
School District 5 (Enter Name)	-	-	-
<b>TOTAL ENROLLMENT</b>	300	60	360
<b>REVENUE PER PUPIL</b>	26,201	39,073	-
<b>EXPENSES PER PUPIL</b>	24,967	25,010	-

Assumptions	
DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable	
Insurance coverage (Gen Liab, Umbrella, etc.)	
Lease	
Repairs & Maintenance supplies	
Depreciation of fixed assets	
placed under Cash Flow Adjustment in the renewal application.	

## BOARD OF TRUSTEES MEETING

January 27, 2022 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:08

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Absent</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda & Minutes
7:00-7:05	<b>1. Call to Order @ 7:04 Elliot absent and John joining later</b> <ul style="list-style-type: none"> <li>● Approval of December Minutes Ashley moved Sandeep Second and Sherry abstains due to absence</li> <li>● Approval of January Agenda Nancy motioned and Sherry seconded. No write-ins Carried Unanimously</li> </ul>
7:05	<b>2. Public Comment NONE</b>
7:05-7:20	<b>3. Finance Committee Report</b> <ul style="list-style-type: none"> <li>● December Financial Report               <ul style="list-style-type: none"> <li>○ Modest cost savings.</li> </ul> </li> <li>● Budget Timeline: Budget to be approved by June 23rd as the outside date</li> <li>● BSI/Bold Southern Blvd Lease               <ul style="list-style-type: none"> <li>○ Motion to approve BSI/Bold Southern Blvd Lease</li> <li>○ Approved with unanimous support: JB, AB, SC, RJ, NM, PW</li> </ul> </li> <li>● Non-material revision to add Southern Blvd campus               <ul style="list-style-type: none"> <li>○ Motion to approve non-material revision</li> <li>○ Approved with unanimous support: JB, AB, SC, RJ, NM, PW</li> </ul> </li> <li>● BSI/Bold Close Ave Sublease Extension               <ul style="list-style-type: none"> <li>○ Motion to approve BSI/Bold Close Ave Sublease</li> <li>○ Approved with unanimous support: JB, AB, SC, RJ, NM, PW</li> </ul> </li> </ul>
7:20-7:35	<b>4. Governance Committee Report</b> <ul style="list-style-type: none"> <li>● <a href="#">Complaint Response Protocol</a></li> </ul>

7:35-8:05	<p><b>5. ED Report &amp; Academic Committee Report</b></p> <ul style="list-style-type: none"> <li>● Organizational Dashboard <ul style="list-style-type: none"> <li>○ Enrollment metrics strong</li> <li>○ Academic dashboard update in February</li> </ul> </li> <li>● SED Performance Framework Overview <ul style="list-style-type: none"> <li>○ Mid-term charter evaluation criteria discussed</li> <li>○ Areas for improvement highlighted</li> </ul> </li> <li>● Teacher Certification Progress <ul style="list-style-type: none"> <li>○ Update on progress towards certification, currently compliant</li> </ul> </li> <li>● Black Squares Contract Approval <ul style="list-style-type: none"> <li>○ Motion to approve</li> <li>○ Approved with unanimous support: JB, AB, SC, RJ, NM, PW</li> </ul> </li> </ul>
8:05-8:15	<p><b>6. Development Committee Report</b></p> <ul style="list-style-type: none"> <li>● Board Donation Progress Update</li> </ul>
8:15	<p><b>7. Other Business</b></p>

## BOARD OF TRUSTEES MEETING

February 24, 2022 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:05

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Present</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Not Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda
7:00-7:05	<b>1. Call to Order</b>
7:05	<b>2. Public Comment</b>
7:05-7:20	<b>3. Finance Committee Report</b> <ul style="list-style-type: none"> <li>● January Financial Report               <ul style="list-style-type: none"> <li>○ All metrics strong, budget timeline presented</li> </ul> </li> </ul>
7:20-7:35	<b>4. Governance Committee Report</b> <ul style="list-style-type: none"> <li>● Committee Structure Update               <ul style="list-style-type: none"> <li>○ Updates to committee meeting calendar and timeline</li> </ul> </li> </ul>
7:35-8:05	<b>5. ED Report &amp; Academic Committee Report</b> <ul style="list-style-type: none"> <li>● Organizational &amp; Academic Dashboard               <ul style="list-style-type: none"> <li>○ Enrollment and attendance data reviewed</li> <li>○ Third Grade ELA and math data reviewed, strategy for addressing academic gaps, and plans for state test prep discussed</li> </ul> </li> </ul>
8:05-8:10	<b>6. Development Committee Report</b> <ul style="list-style-type: none"> <li>● Board Donation Progress Update</li> </ul>
8:15	<b>7. Other Business</b>

## BOARD OF TRUSTEES MEETING

March 24, 2022 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:05

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Absent</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> </ul>

Time	Agenda
7:00-7:05	<b>1. Call to Order</b> <ul style="list-style-type: none"> <li>○ February Minutes</li> <li>○ March Agenda</li> </ul>
7:05	<b>2. Public Comment</b>
7:05-7:20	<b>3. Finance Committee Report</b> <ul style="list-style-type: none"> <li>● February Financial Report</li> <li>● All metrics strong</li> </ul>
7:20-8:10	<b>4. ED Report &amp; Academic Committee Report</b> <ul style="list-style-type: none"> <li>○ Staffing and enrollment update - on track</li> <li>○ State test overview</li> </ul>
8:20-8:25	<b>5. Development Committee Report</b> <ul style="list-style-type: none"> <li>● Board Donation Progress Update</li> </ul>
8:25	<b>7. Other Business</b>

## BOARD OF TRUSTEES MEETING

April 28, 2022 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:08

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Absent</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Absent</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda
7:00-7:05	<ol style="list-style-type: none"> <li>1. Call to Order @7:08pm. Sandeep (7:23pm) Elliot and John absent               <ol style="list-style-type: none"> <li>a. April Agenda Approval Ashley moved and Sherry approved</li> </ol> </li> </ol>
7:05	<ol style="list-style-type: none"> <li>2. Public Comment</li> </ol>
7:05-7:40	<ol style="list-style-type: none"> <li>3. Finance Committee Report               <ol style="list-style-type: none"> <li>a. March Financial Report                   <ol style="list-style-type: none"> <li>i. All metrics strong</li> </ol> </li> <li>b. Budget Overview                   <ol style="list-style-type: none"> <li>i. Final presentation at May meeting</li> </ol> </li> </ol> </li> </ol>
7:40-8:20	<ol style="list-style-type: none"> <li>4. ED Report &amp; Academic Committee Report               <ol style="list-style-type: none"> <li>a. Organizational Dashboard                   <ol style="list-style-type: none"> <li>i. All metrics strong</li> </ol> </li> <li>b. Hiring Update                   <ol style="list-style-type: none"> <li>i. 90% hired for 22-23</li> </ol> </li> </ol> </li> </ol>
8:20-8:35	<ol style="list-style-type: none"> <li>5. Governance Committee Report               <ol style="list-style-type: none"> <li>a. ED Evaluation Timeline                   <ol style="list-style-type: none"> <li>i. Reviewed and accepted</li> </ol> </li> <li>b. FY23 Meeting Schedule</li> </ol> </li> </ol>
8:35-8:40	<ol style="list-style-type: none"> <li>6. Development Committee Report               <ol style="list-style-type: none"> <li>a. Board Donation Progress Update</li> </ol> </li> </ol>
8:40	<ol style="list-style-type: none"> <li>7. Other Business               <ol style="list-style-type: none"> <li>a. Meeting Adjourned at 8:34pm by Sherry</li> </ol> </li> </ol>

## BOARD OF TRUSTEES MEETING

May 26, 2022 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:05

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Not Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Not Present</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda
7:00-7:05	<ol style="list-style-type: none"> <li>1. <b>Call to Order</b> <ol style="list-style-type: none"> <li>a. April Meeting Minutes - reviewed and approved</li> <li>b. May Meeting Agenda - reviewed and approved</li> </ol> </li> </ol>
7:05	<ol style="list-style-type: none"> <li>2. <b>Public Comment</b></li> </ol>
7:05-8:05	<ol style="list-style-type: none"> <li>3. <b>Finance Committee Report</b> <ol style="list-style-type: none"> <li>a. April Financial Report</li> <li>b. FY23 Budget Presentation</li> </ol> <ul style="list-style-type: none"> <li>● Motion to approve FY23 budget</li> <li>● Approved with unanimous support: AB, SC, RJ, SM, NM, PW</li> </ul> </li> </ol>
8:05-8:30	<ol style="list-style-type: none"> <li>4. <b>ED Report</b> <ol style="list-style-type: none"> <li>a. Summer Boost Grant - application in process</li> <li>b. Organizational Chart FY23</li> </ol> <ul style="list-style-type: none"> <li>● Motion to approve FY23 Org Chart</li> <li>● Approved with unanimous support: AB, SC, RJ, SM, NM, PW</li> </ul> </li> </ol>
8:30	<ol style="list-style-type: none"> <li>5. <b>Other Business</b> <ol style="list-style-type: none"> <li>a. Meeting adjourned 8:30</li> </ol> </li> </ol>

## BOARD OF TRUSTEES MEETING

July 21, 2021, 7-9 PM

Meeting called to order at 7:06 PM by Board Chair, **Ray Joseph**

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Elizabeth Angeles (Secretary): Present</li> <li>● Jon Barfield: Absent</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Absent</li> <li>● Elliot Epstein: Late (7:40 PM)</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller: Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyle Pellerin, 4SS: Present</li> <li>● Jeffrey Garcia, 4SS: Present</li> </ul>

Time	Agenda
7:00-7:10	<p>Board approves June Minutes; Sherry motions and Pamela seconds:</p> <ul style="list-style-type: none"> <li>● Elizabeth Angeles (Secretary): Yes</li> <li>● Jon Barfield: Absent</li> <li>● Ashley Burrell: Yes</li> <li>● Sandeep Chouksey: Absent</li> <li>● Elliot Epstein: Absent</li> <li>● Ray Joseph (Chair): Yes</li> <li>● Sherry Mao (Vice Chair): Yes</li> <li>● Nancy Miller: Yes</li> <li>● Pamela West: Yes</li> </ul> <p>Board approves July Agenda; Ray motions and Ashley seconds:</p> <ul style="list-style-type: none"> <li>● Elizabeth Angeles (Secretary): Yes</li> <li>● Jon Barfield: Absent</li> <li>● Ashley Burrell: Yes</li> <li>● Sandeep Chouksey: Absent</li> <li>● Elliot Epstein: Absent</li> <li>● Ray Joseph (Chair): Yes</li> <li>● Sherry Mao (Vice Chair): Yes</li> <li>● Nancy Miller: Yes</li> <li>● Pamela West: Yes</li> </ul>
7:10	Public Comment - N/A
7:10-7:40	Finance Committee Report



	<p>Board reviews the May Financial Report. Board welcomes new 4SS contact, Jeffrey Garcia.</p> <p>Executive Director shares details of the Southern Blvd Lease. Board reviews and engages in questions and answers. This includes any updates around construction, repairs and additional cost implications for the school.</p>
7:40-8:10	<p><b>ED Report</b>  ED shares the SY20-21 Dashboard. Board discusses the academic data. Board engages in questions and answers. Ashley asks about comparative data and additional targets to consider. ED discusses challenges, trends and how the team is building capacity as the school grows. Board discusses updates to the dashboard. ED highlights focus areas for the upcoming school year.</p>
8:10-8:25	<p>Board reviews the ED FY21 Evaluation process. Evaluation will be shared by the Governance Committee for the Board to complete in the next week.</p>
8:25-9:00	<p>Board reviews the FY21 Self-Evaluation; Board members independently rate the board using the 8 indicators on the board rubric. Board members come together to discuss ratings as a group.</p>
8:55-9:00	<p>Board reviews Saturday meeting agenda; Strategic Plan forthcoming</p>
<p>Meeting adjourned at 8:57 PM</p>	

## BOARD OF TRUSTEES MEETING

July 28, 2022 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:05pm

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Not Present</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> </ul>

Time	Agenda
7:00-7:05	<ol style="list-style-type: none"> <li>1. <b>Call to Order</b> <ol style="list-style-type: none"> <li>a. July Meeting Agenda - reviewed and approved</li> </ol> </li> </ol>
7:05	<ol style="list-style-type: none"> <li>2. <b>Public Comment</b></li> </ol>
7:05-8:00	<ol style="list-style-type: none"> <li>3. <b>ED Report</b> <ul style="list-style-type: none"> <li>● SY21-22 Academic Dashboard version 1</li> <li>● Enrollment Updates</li> <li>● Facility Updates</li> </ul> <p>The ED presented detailed information on each component of the report. Enrollment metrics strong, facility progress on target.</p> </li> </ol>
8:00-8:25	<ol style="list-style-type: none"> <li>4. <b>Strategic Plan</b> <ul style="list-style-type: none"> <li>● Review updates to key milestones</li> </ul> </li> </ol>
8:30	<ol style="list-style-type: none"> <li>5. <b>Other Business</b> <ol style="list-style-type: none"> <li>a. Meeting adjourned 8:30</li> </ol> </li> </ol>

## BOARD OF TRUSTEES MEETING

August 5, 2021, 7-8 PM

Meeting called to order at 7:06 PM by Board Chair, Ray Joseph

Board of Trustees	Non Board Members
<ul style="list-style-type: none"><li>● Jon Barfield: Present</li><li>● Ashley Burrell: Present</li><li>● Sandeep Chouksey: Present</li><li>● Elliot Epstein: Late Present</li><li>● Ray Joseph (Chair): Present</li><li>● Sherry Mao (Vice Chair): Present</li><li>● Nancy Miller: Absent</li><li>● Pamela West: Absent</li></ul>	<ul style="list-style-type: none"><li>● N/A</li></ul>

Time	Agenda
7:00-7:10	<ul style="list-style-type: none"><li>● Call to order</li><li>● Public comment</li><li>● Board enters executive session to discuss ED compensation and annual performance evaluation</li></ul>
7:10-8:10	<b>Executive Session (7:10-8:10pm)</b> Board approves ED compensation for FY22.
8:10-8:25	<ul style="list-style-type: none"><li>● Concludes Executive Session</li><li>● Other Business</li></ul>
Meeting adjourned at 8:25 PM	

## BOARD OF TRUSTEES MEETING

September 30, 2021, 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:06pm by Board Chair, Ray Joseph

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Present</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda
7:00-7:10	<b>1. Call to Order</b> <ul style="list-style-type: none"> <li>● Approval of September Agenda Ray motioned and Nancy seconded and unanimously approved</li> </ul>
7:10	<b>2. Public Comment None</b>
7:10-7:30	<b>3. Finance Committee Report</b> <ul style="list-style-type: none"> <li>● FY21 Year-End Financial Report Strong vs last year and State comps which will assist in our expansion efforts Budget vs Actual: positive results vs budget and planned conservatively last year and bc they did not come to fruition and we are benefiting from a surplus. This is not uncommon for our cohorts either. Review of savings and offsets and as a whole better than May report Balance Sheet Review: A/R paid to date and there is deferred rent and due to other savings, there is an adjustment...</li> <li>● FPP Update &amp; Approval: All discussed w. Finance Comm.               <ul style="list-style-type: none"> <li>○ Approval of the updates to the FPP</li> <li>○ Opening of a CD/Savings account with Chase Bank. Want to invest the surplus funds.</li> <li>○ Opening of a credit card account: Bc prior years had no credit history so used a debit card, but now w. Credit history School can open up a credit card. Less risk and preferable w. auditors</li> <li>○ Closing of the debit card checking account</li> </ul> </li> </ul>

	<ul style="list-style-type: none"> <li>○ Motion made by and seconded by Sherry Unanimously approved</li> <li>● Audit Update : almost completed</li> <li>● FPP changes and want 6 adjustments for FY 2022 so in line next year. Housekeeping: Operations Director title corrected Debit Card Bank Account for Cash Mgt and removed this reference and replaced with Credit Card Savings Account included FY '22 all employee/teacher contracts are ___ to June 30th Reduction of Capitalization threshold reduced to \$3k from \$5k to recognize as a fixed asset</li> </ul>
7:30-8:15	<p><b>4. ED Report</b></p> <ul style="list-style-type: none"> <li>● School Opening Update &amp; Safety Overview Recovered from flood after the first 2 days of school. Safety: Vaccine expectation and there is 100% rate Universal Masking: Students and Faculty. 100% compliance Outside for lunch, recess or certain points during class w/proper social distancing then no masks 10% of each class of students and staff PCR testing on a bi-weekly basis and this is paid by DOE. For students, separate siblings testing so only 1 family member. The school chooses the 10% on site. Testing students who have consents</li> </ul> <p>If a student is quarantined, then they are provided a Chromebook and there Question asked about Booster eligibility and the students are in cohorts every day.</p> <ul style="list-style-type: none"> <li>● Staffing Overview : October meeting to discuss hirings</li> <li>● Facility Update: Second Site (lease signed over summer) Rent begins on occupancy and bldg delivered. Rental assistance to be available once occupancy begins per outside counsel. Questions: Can we handle a 2025 delivery. We do have an option to extend our current location at Close Ave. until 2024 and need something larger to hold us until 2025.</li> <li>● BOY Dashboard <ul style="list-style-type: none"> <li>○ Enrollment: How are we bldg a community driven school? Goal is 240 and assume 98% enrollment and exceed our goal. Discussion of IEP and this # will exceed the goal same as ELL.</li> <li>○ Attendance: Review of Charts and data analytics.</li> </ul> </li> </ul>
8:15-8:20	<p><b>5. Governance Committee</b></p> <ul style="list-style-type: none"> <li>● Approval of NM as Secretary</li> </ul> <p>Motion Made: Ray Second by Sherry and Unanimously approved</p>

8:20-8:50	<p><b>6. Strategic Plan Update</b></p> <p>See 4 bullet points</p> <p>Pillar 1 happens first and Pillar 2 is in a second phase Can we build a provable model? That is the first 4 stages of Pillar 1 by the end of 2022 we will have the analytics. If our goal is a provable model, then build the next stage to expansion as middle school or a second elementary school. What is the expansion framework.</p> <p>Next steps: AF to circulate for comment with adoption at Oct Board mtg</p>
8:50	<p><b>7. Other Business</b></p> <p>Ray noted for Oct mtg: Reviewing committee goals</p> <p>Adjourned at 8:45</p>

## BOARD OF TRUSTEES MEETING

November 18, 2021, 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:07pm by Vice Chair, Sherry Mao

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Present</li> <li>● Ray Joseph (Chair): Not Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda
7:00-7:05	<b>1. Call to Order</b> <ul style="list-style-type: none"> <li>● Approval of September Minutes Motion Made by EE and seconded by NM</li> <li>● Approval of November Agenda Motion Made by NM and seconded by SC</li> </ul>
7:05	<b>2. Public Comment None</b>
7:05-7:30	<b>3. Finance Committee Report</b> <ul style="list-style-type: none"> <li>● October Financial Report</li> </ul> <p>Enrollment Budget vs Actual: on target. Updated Donation in august that was 50% of a donation from Transwestern Personnel Costs: showing some cost savings, there were 2 referral bonuses paid out. Above 67% which is on target Some employees received tuition reimbursement vs bonus and that is a benefit for the School. Administrative expenses trending high because a lot of spending at the beginning of the School Year and expected to level out. Shows trending high (similar to tech expenses). There was a line item savings on tech. Staff recruiting. A couple of unfilled positions at the beginning of the school year which are now filled. COVID expense line: Cash position is strong</p>

	<p>ARP funding not received yet; \$49,000 of ___ Funds not yet received Overall the DOE has been slower with payment processing BSI payment and that is what is sitting with BSI and working on getting the funds back w/AF</p> <ul style="list-style-type: none"> <li>● Audit Update Kyle reported it went smoothly and submitted to state and going through BSI's audit.</li> </ul>
7:30-7:40	<p><b>4. Governance Committee Report</b></p> <ul style="list-style-type: none"> <li>● Term Renewal Vote for a 1 year extension for the following 3 Trustees and at July 2022 meeting revisit. Sherry Mao moved and Nancy Miller approved. None opposed.</li> <li>● SC, EE, AB</li> </ul>
7:40-8:25	<p><b>5. ED Report &amp; Academic Committee Report</b></p> <ul style="list-style-type: none"> <li>● ED Performance Goals: See the Deck</li> <li>● Facility Update: See Deck. 2025 delivery date. Close Ave and Southern Blvd can't hold us for 2024-25. AF is working through scenarios for space. Looking for a new temp site to replace Close Ave by next summer and the rest at Southern Blvd. Maybe co-location space available through the DOE.</li> <li>● Organizational Dashboard</li> <li>● Academic Dashboard</li> </ul>
8:25-8:50	<p><b>6. Development Committee Report</b></p> <ul style="list-style-type: none"> <li>● Strategic Plan Matrix</li> </ul> <p>Map out phases and key objectives and deliverables. Need to Define our model and focus on this definition and by next summer, we move onto growth. AF will be sharing updates on the definition and by December, AF to develop a portrait for a BOLD graduate.</p>
8:50	<p><b>7. Other Business</b></p> <p>PW: Thinking about a global perspective for the students and their curriculum. Also, what is AF's feedback to the board.</p> <p>Meeting Adjourned at 8:39pm</p>



## BOARD OF TRUSTEES MEETING

December 16, 2021, 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:07pm

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Present</li> <li>● Ray Joseph (Chair): Present</li> <li>● Sherry Mao (Vice Chair): Not Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda
7:00-7:05	<b>1. Call to Order</b> <ul style="list-style-type: none"> <li>● Approval of November Minutes NM Moved and PW seconded. RJ abstained</li> <li>● Approval of December Agenda RJ moved and AB seconded</li> </ul>
7:05	<b>2. Public Comment. None</b>
7:05-7:20	<b>3. Finance Committee Report</b> <ul style="list-style-type: none"> <li>● November Financial Report</li> <li>Enrollment is full</li> <li>Revenue on target</li> <li>Costs are in line with expectations, including salaries and bonuses</li> <li>Assets and Liabilities review. Optimistic that the ARP funding will come in shortly over time.</li> <li>Credit Card Expense Analysis</li> <li>2 major line items tweaked as far as forecasting for the year</li> </ul>
7:20	<b>4. Governance Committee Report</b> <ul style="list-style-type: none"> <li>● Nothing to report</li> </ul>
7:20-8:00	<b>5. ED Report &amp; Academic Committee Report</b> <ul style="list-style-type: none"> <li>● ED Performance Goals - Update</li> <li>● Staff Recruitment Support - NRG</li> <li>Requires budget adjustment; Secure information on hiring needs,</li> </ul>

	<p>circulating the contract with email to Board.</p> <ul style="list-style-type: none"> <li>● NRG Contract             <ul style="list-style-type: none"> <li>○ Motion to approve NRG Contract</li> <li>○ Approved with unanimous support: JB, AB, SC, EE, RJ, NM, PW</li> </ul> </li> <li>● Facility Update</li> <li>● Semester 1 Dashboard</li> <li>● Review of Professional Photos for Marketing Materials</li> <li>● Visit to school for Board Members</li> <li>● Discussion of contingency plan for COVID shut-downs</li> <li>● Discussion about how to “close the COVID learning gap”</li> </ul>
8:00-8:10	<p><b>6. Development Committee Report</b></p> <ul style="list-style-type: none"> <li>● <a href="#">Strategic Plan Calendar</a></li> </ul>
8:10	<p><b>7. Other Business None</b> Meeting adjourned at 8:59pm</p>

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Jon Barfield

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**Name of Charter School Education Corporation:**

Bold Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Treasurer

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*



DocuSigned by:  
*Jon Barfield*  
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7/21/2022

**Signature**

**Date**

Acceptable signature formats include:

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*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Ashley Burrell

---

**Name of Charter School Education Corporation:**

Bold Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.



4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

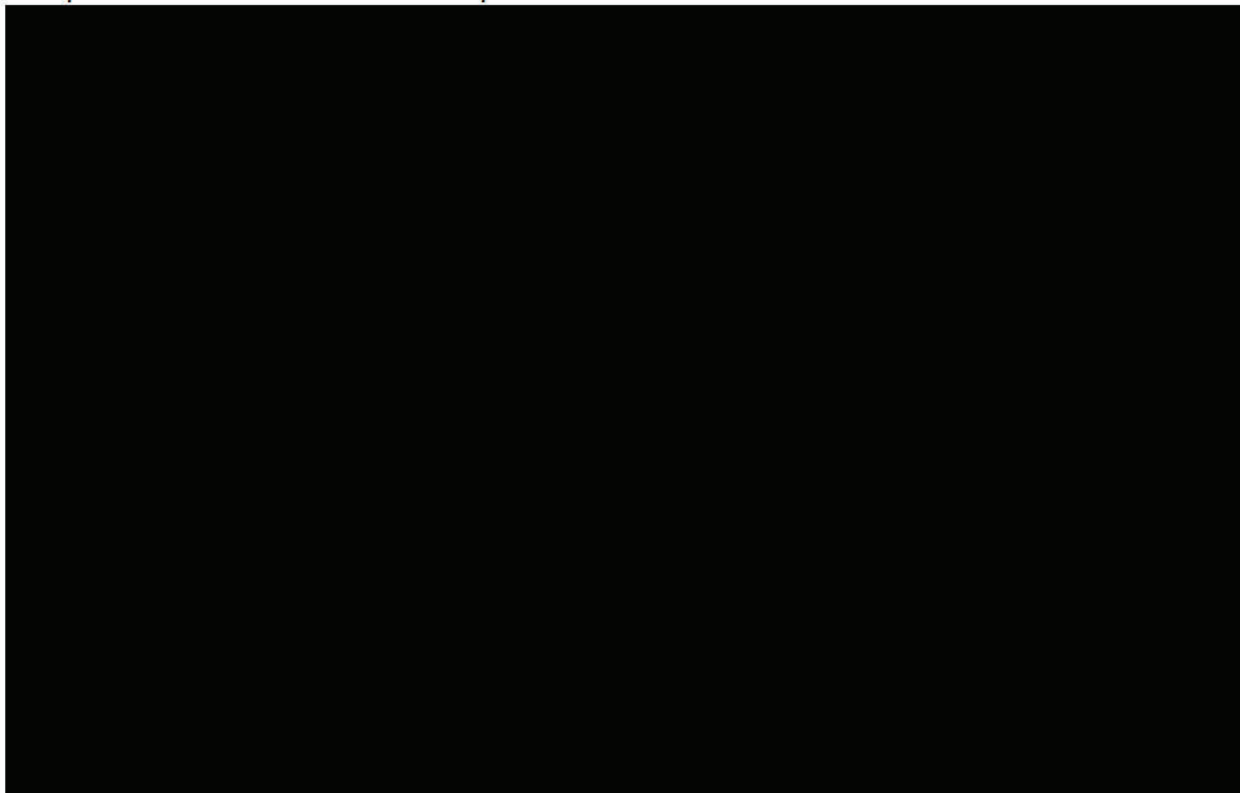
<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

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**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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DocuSigned by:  
*Ashley Burrell*  
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7/29/2022

**Signature**

**Date**

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*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Sandeep Chouksey

---

**Name of Charter School Education Corporation:**

Bold Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

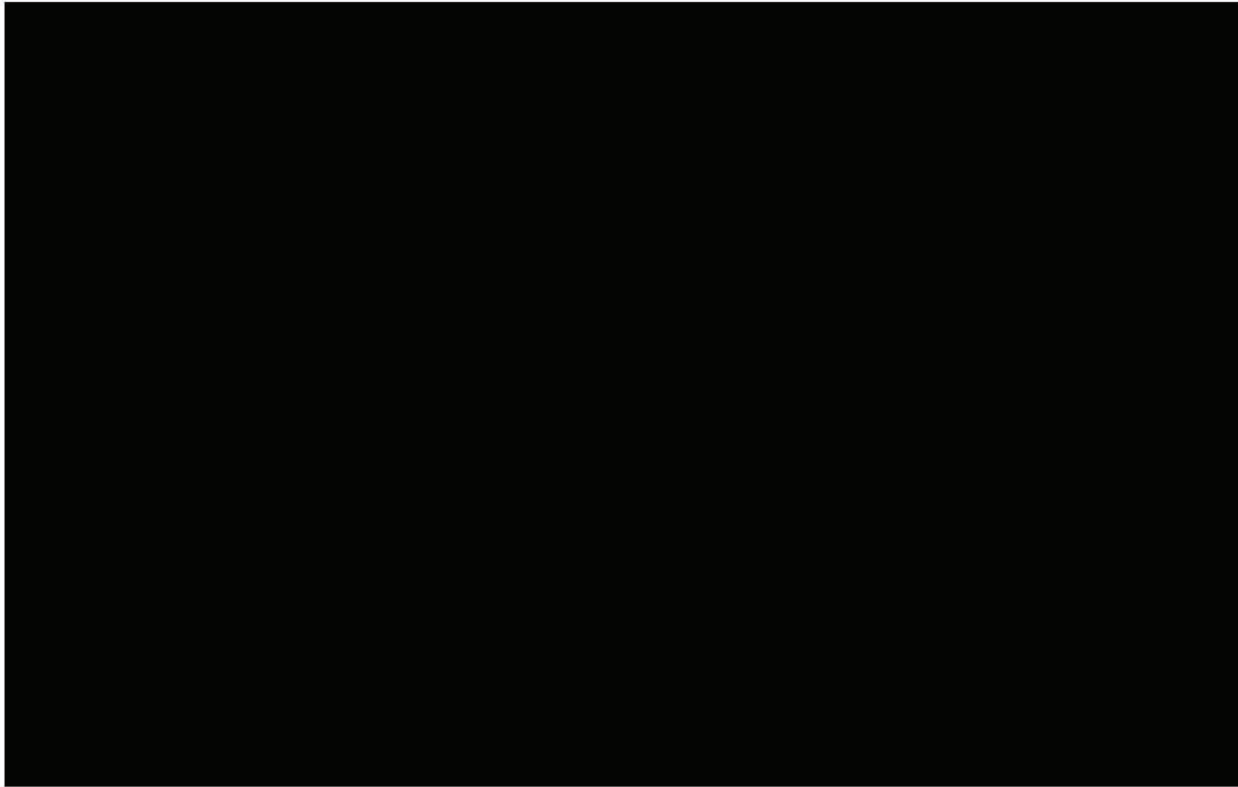
7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest



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DocuSigned by:  
*Sandeep Chouksey* 7/22/2022

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**Signature** **Date**

Acceptable signature formats include:

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*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Elliot Epstein

---

**Name of Charter School Education Corporation:**

Bold Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

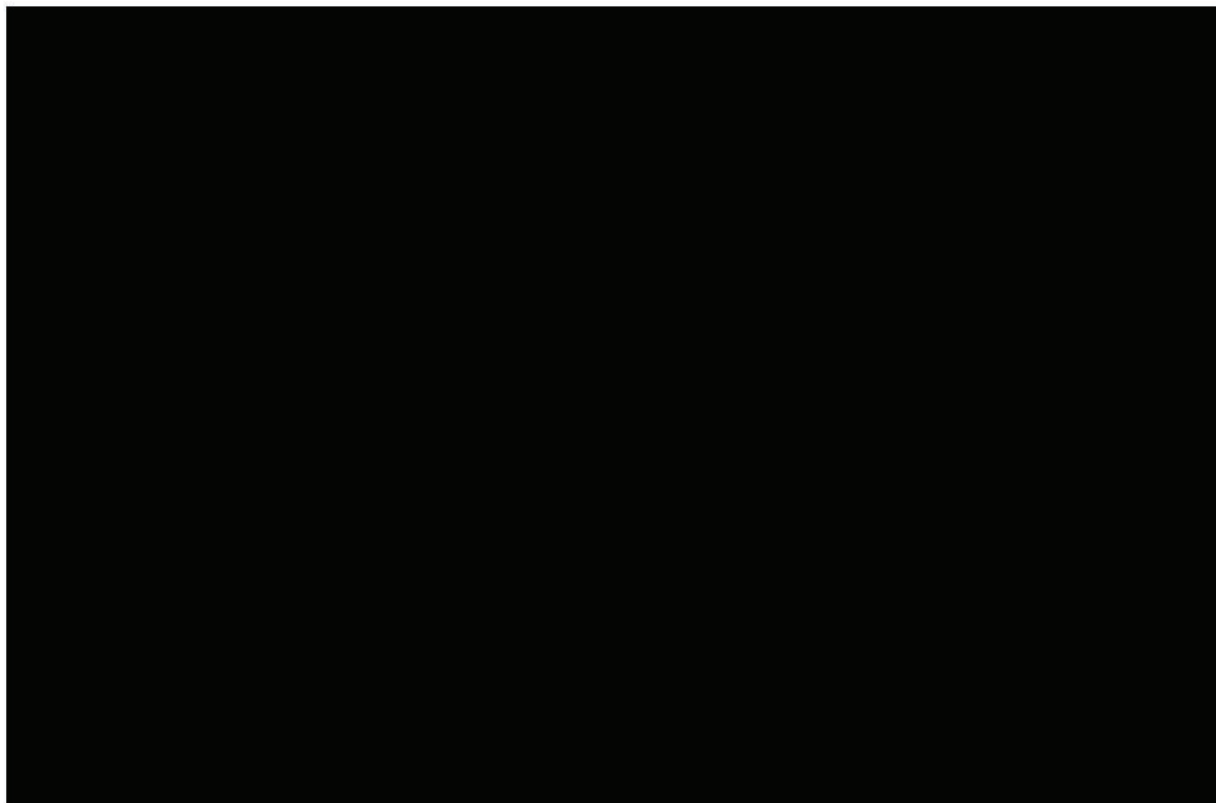
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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DocuSigned by: <i>Elliot Epstein</i> FC974DD2C9834AD...	7/21/2022
<b>Signature</b>	<b>Date</b>

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*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Raymond Joseph

---

**Name of Charter School Education Corporation:**

Bold Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

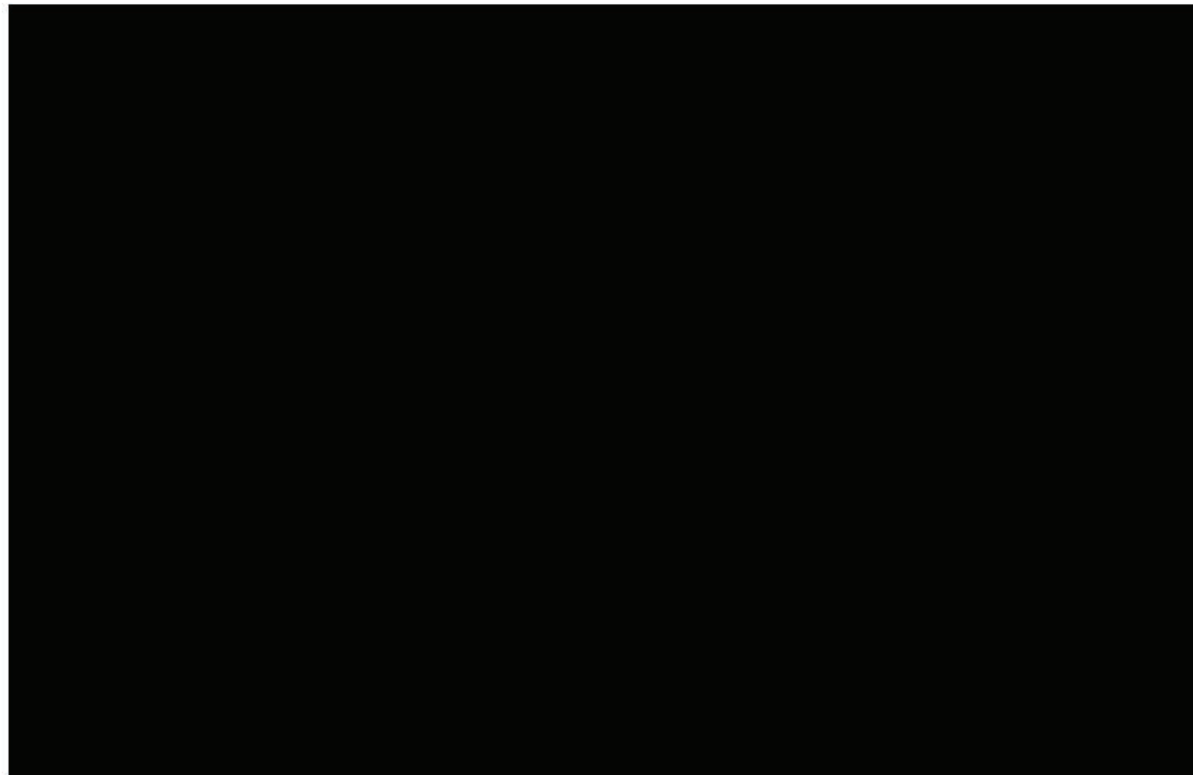
<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

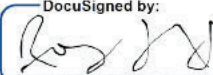
7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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DocuSigned by:  
  
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7/24/2022

**Signature**

**Date**

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*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Sherry Mao

---

**Name of Charter School Education Corporation:**

Bold Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Vice Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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**None**

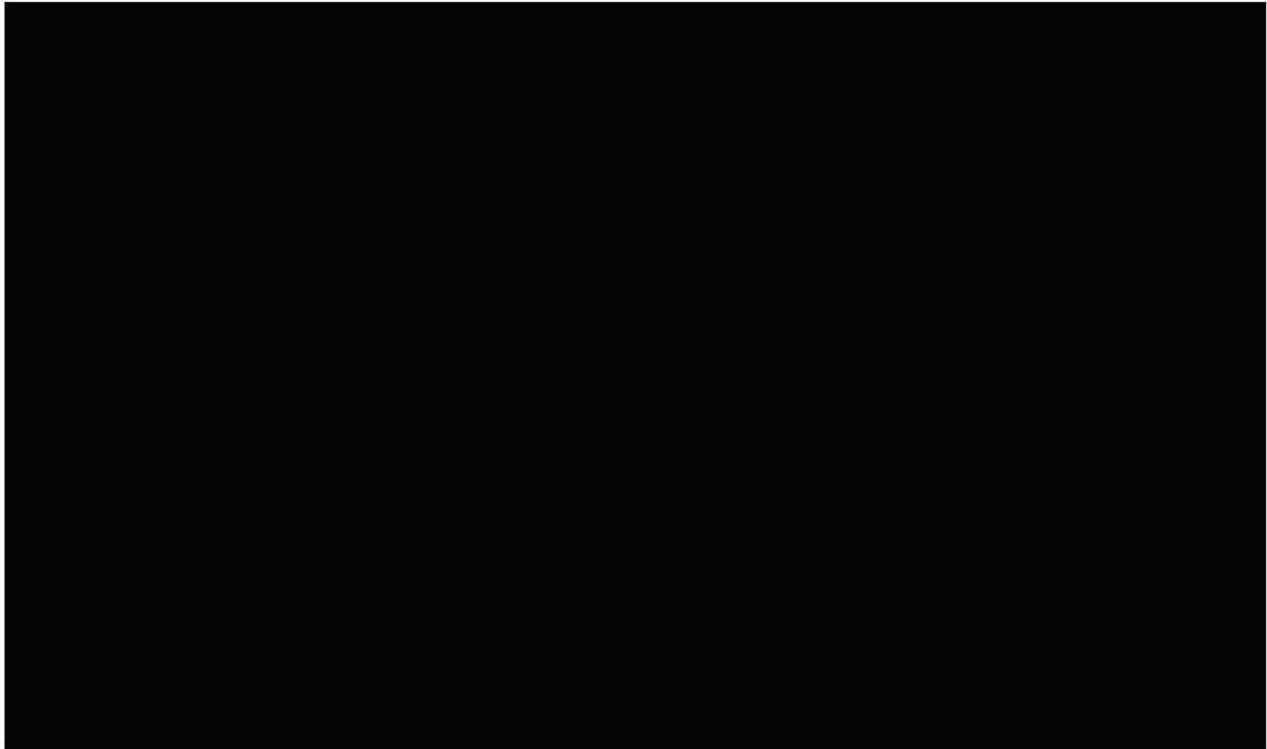
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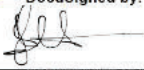
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**None**

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DocuSigned by:  
  
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7/22/2022

**Signature**

**Date**

Acceptable signature formats include:

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*last revised 04/2022*



**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Nancy Miller

---

**Name of Charter School Education Corporation:**

Bold Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Secretary

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

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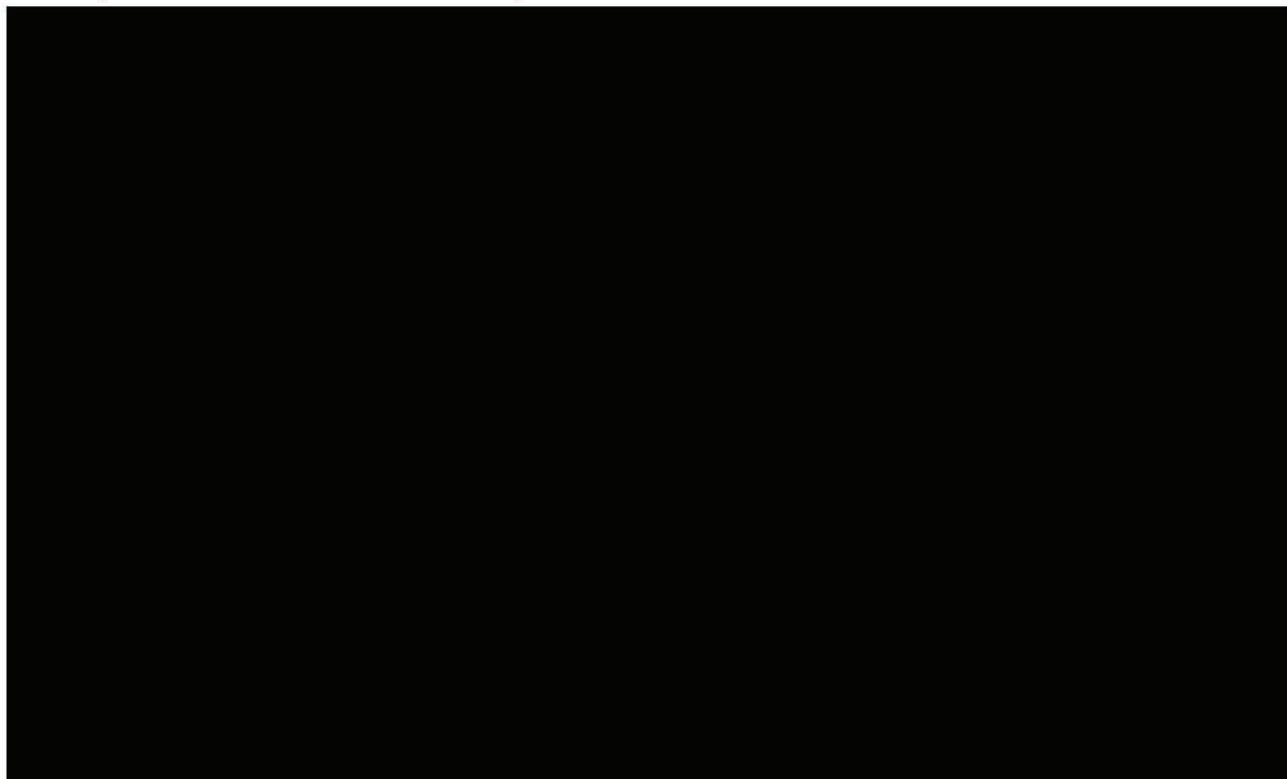
Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*



DocuSigned by:  
*Nancy Miller*  
35723023293F421...

7/29/2022

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Pamela West

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**Name of Charter School Education Corporation:**

Bold Charter School

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1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

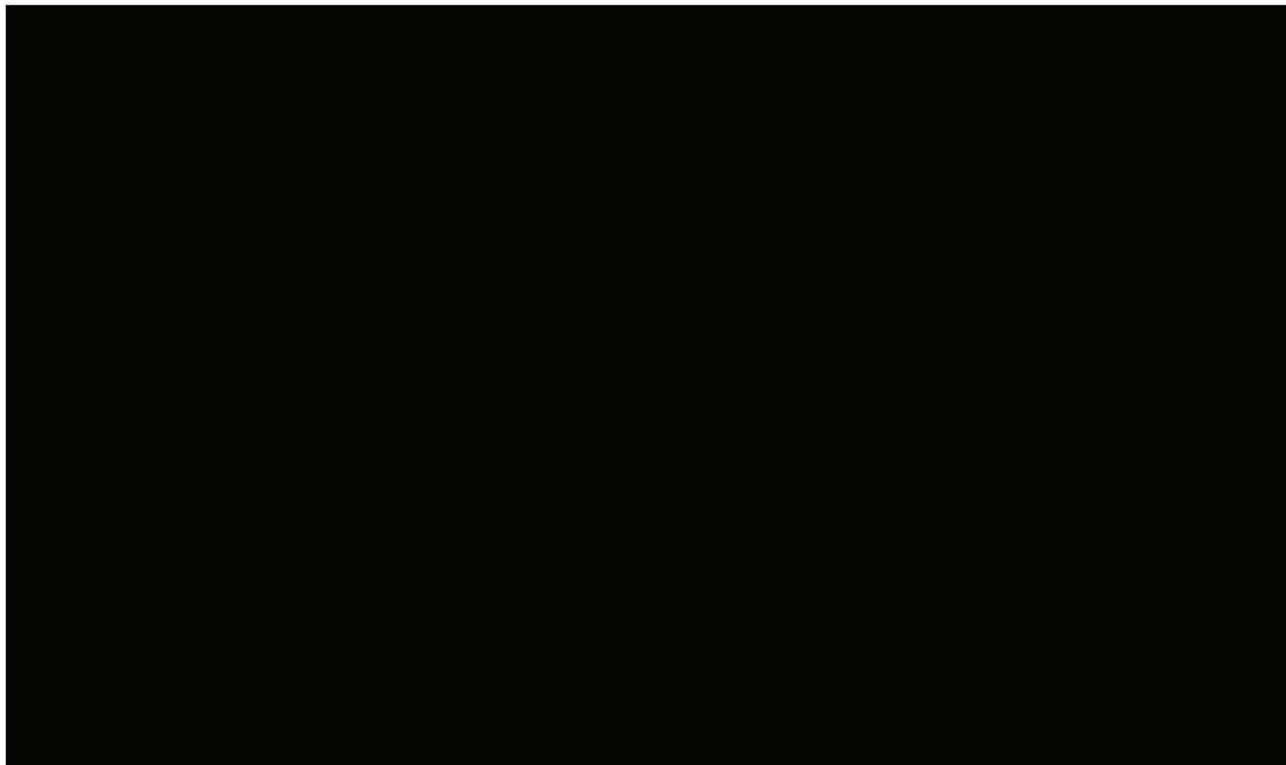


7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*



DocuSigned by:

A handwritten signature in blue ink is visible within a blue-bordered box. The signature is stylized and appears to be the name of the signatory.

08E0CT25879E4E9...

7/21/2022

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

August 2022						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

25: First Day of School

Instructional Days: 5

February 2023						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

20: President's Day  
20–24: No School, Mid-Winter Recess

Instructional Days: 15

September 2022						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

1: Family Orientation Grades 2-4  
5: No School, Labor Day  
6: No School, Professional Learning  
8: Family Orientation Grades K-1

Instructional Days: 20

March 2023						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Instructional Days: 23

October 2022						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

10: No School, Indigenous Peoples' Day  
11: No School, Professional Learning

Instructional Days: 19

April 2023						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

3–7: No School, Spring Recess  
19–21: ELA State Test Grades 3-4

Instructional Days: 15

November 2022						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

8: Election Day  
11: No School, Veterans Day  
21–22: No School, Professional Learning  
23–25: No School, Thanksgiving

Instructional Days: 17

May 2023						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

2–4: Math State Test Grades 3-4  
26–29: No School, Memorial Day

Instructional Days: 21

December 2022						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

22–30: No School, Winter Recess

Instructional Days: 15

June 2023						
S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

16: Last Day of School (1pm dismissal)

Instructional Days: 12

January 2023						
S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

2: No School, Winter Recess  
3: No School, Professional Learning  
16: No School, MLK Day

Instructional Days: 19

No School
No School, Professional Learning
Important School Dates
Family Events

Total Instructional Days: 181  
Total Instructional Hours: 1358

# Certificate of Occupancy

**CO Number: 220700677F**

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

<b>A.</b>	<b>Borough:</b> Bronx	<b>Block Number:</b> 03710	<b>Certificate Type:</b> Final
	<b>Address:</b> 1090 CLOSE AVENUE	<b>Lot Number(s):</b> 22	<b>Effective Date:</b> 11/13/2020
	<b>Building Identification Number (BIN):</b> 2120984	<b>Building Type:</b> Altered	
<b>This building is subject to this Building Code: 2008 Code</b>			
<i>For zoning lot metes &amp; bounds, please see BISWeb.</i>			
<b>B.</b>	<b>Construction classification:</b>	1-B	(2014/2008 Code)
	<b>Building Occupancy Group classification:</b>	R-2	(2014/2008 Code)
	<b>Multiple Dwelling Law Classification:</b>	HAEA	
	<b>No. of stories:</b> 5	<b>Height in feet:</b> 45	<b>No. of dwelling units:</b> 66
<b>C.</b>	<b>Fire Protection Equipment:</b> None associated with this filing.		
<b>D.</b>	<b>Type and number of open spaces:</b> None associated with this filing.		
<b>E.</b>	<b>This Certificate is issued with the following legal limitations:</b> None		
<b>Borough Comments:</b> None			



Borough Commissioner



Commissioner

*Certificate of Occupancy*

CO Number: 220700677F

Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
001 001		100	A-3		3	COMMUNITY FACILITY
001 001		100	R-2		2	LOBBY/VESTIBULE
001 001		100	S-2		3	OPEN OFFICE SPACE
001 001 275		100	E		3	ELEMENTARY SCHOOL
001 001		100	A-3		3	EXTERIOR RECREATION AREA.
001 001		100	S-2		2	ATTENDED PARKING SPACES FOR 24 CARS.
001 001		100	S-2		2	BICYCLE STORAGE FOR 35 SPACES (525 SQ.FT)
001 001		100	R-2		2	MECHANICAL ROOMS: ELECTRICAL ROOM, REFUSE ROOM, WATER METER ROOM, GAS METER ROOM, TRASH COMPACTOR/RECYCLE ROOM (INCIDENTAL USE TO RESIDENTIAL)
001 001		100	A-3		2	COMMUNITY ROOM (ACCESSORY USE TO RESIDENTIAL)
002 002		40	R-2	18	2	18 CLASS "A" APARTMENTS.
002 002		40	R-2		2	REFUSE ROOM (INCIDENTAL USE TO RESIDENTIAL)
002 002		40	A-3		2	OUTDOOR RECREATION AREA (ACCESSORY USE TO RESIDENTIAL)



Borough Commissioner



Commissioner

*Certificate of Occupancy*

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Permissible Use and Occupancy						
All Building Code occupancy group designations below are 2008 designations.						
Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
003 003	40	40	R-2	18	2	18 CLASS "A" APARTMENTS
003 003	40	40	R-2		2	REFUSE ROOM (INCIDENTAL USE TO RESIDENTIAL)
004 004	40	40	R-2	18	2	18 CLASS "A" APARTMENTS
004 004	40	40	R-2		2	REFUSE ROOM (INCIDENTAL USE TO RESIDENTIAL)
005 005	40	40	R-2	12	2	12 CLASS "A" APARTMENTS
005 005	40	40	R-2		2	REFUSE ROOM (INCIDENTAL USE TO RESIDENTIAL)
005 005	40	40	R-2		2	LAUNDRY ROOM (INCIDENTAL USE TO RESIDENTIAL)
ROF	100	100	R-2		2	MECHANICAL ROOMS; BOILER ROOM, ELEVATOR MECHANICAL ROOM (INCIDENTAL USE TO RESIDENTIAL)
TOTAL: 66 CLASS "A" APARTMENTS. NOTE: THIS PROJECT FALLS UNDER THE GUIDELINES OF QUALITY HOUSING AS OUTLINED BY ARTICLE 2, CHAPTER 8 OF THE ZONING RESOLUTION.						
<b>END OF SECTION</b>						



Borough Commissioner



Commissioner

*Certificate of Occupancy*

**CO Number: 220700677F**

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

<b>A.</b>	<b>Borough:</b> Bronx	<b>Block Number:</b> 03710	<b>Certificate Type:</b> Final
	<b>Address:</b> 1090 CLOSE AVENUE	<b>Lot Number(s):</b> 22	<b>Effective Date:</b> 11/13/2020
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<i>For zoning lot metes &amp; bounds, please see BISWeb.</i>			
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	<b>Building Occupancy Group classification:</b>	R-2	(2014/2008 Code)
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	<b>No. of stories:</b> 5	<b>Height in feet:</b> 45	<b>No. of dwelling units:</b> 66
<b>C.</b>	<b>Fire Protection Equipment:</b> None associated with this filing.		
<b>D.</b>	<b>Type and number of open spaces:</b> None associated with this filing.		
<b>E.</b>	<b>This Certificate is issued with the following legal limitations:</b> None		
<b>Borough Comments:</b> None			



Borough Commissioner



Commissioner

*Certificate of Occupancy*

CO Number: 220700677F

Permissible Use and Occupancy						
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002 002		40	A-3		2	OUTDOOR RECREATION AREA (ACCESSORY USE TO RESIDENTIAL)



Borough Commissioner



Commissioner



*Certificate of Occupancy*

CO Number: 220700677F

Permissible Use and Occupancy						
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003 003	40	40	R-2		2	REFUSE ROOM (INCIDENTAL USE TO RESIDENTIAL)
004 004	40	40	R-2	18	2	18 CLASS "A" APARTMENTS
004 004	40	40	R-2		2	REFUSE ROOM (INCIDENTAL USE TO RESIDENTIAL)
005 005	40	40	R-2	12	2	12 CLASS "A" APARTMENTS
005 005	40	40	R-2		2	REFUSE ROOM (INCIDENTAL USE TO RESIDENTIAL)
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<b>END OF SECTION</b>						



Borough Commissioner



Commissioner

