
**CONDON
O'MEARA
MCGINTY &
DONNELLY LLP**

Certified Public Accountants

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September 30, 2020

Mr. Gil Bernardino
President
Evergreen Charter School
605 Peninsula Boulevard
Hempstead, NY 11550

Dear Mr. Bernardino:

In planning and performing our audit of the financial statements of the Evergreen Charter School (the "School") as of and for the year ended June 30, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did not identify any deficiencies in internal control that we deem to be material weaknesses, as defined above.

Our consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

Although our consideration would not necessarily disclose all matters that concern the internal control, we submit, for your consideration, certain comments and recommendations, which we believe are opportunities for strengthening the internal control.

This report is intended solely for the information and use of the Board of Trustees, management and the New York State Department of Education and is not intended to be used and should not be used by anyone other than these specified parties.

We wish to express our appreciation for the cooperation and courtesies extended to our representatives during the audit. We would be pleased to discuss our comments with you further, should you so desire.

Very truly yours,

Condon O'Meara McElroy & Donnelly LLP

cc: Sarah Brewster, Ph.D., J.D., L.M.S.W., Vice President
José Canosa, Esq., Treasurer
Ms. Lisett M. Knox, Director of Finance and Operations
Mr. Matthew D. Dapolito, CPA

Retirement plan

There are no formal minutes maintained for actions taken by the Trustees of the School's retirement plan. With the significant complexity of investment alternatives, and the complexity of the tax laws covering the qualifications of the retirement plan and fiduciary responsibilities of the Trustees, it is important that the Trustees adequately document the due diligence they exercise over operations of the retirement plan, including selection of an investment policy and monitoring investment performance against the retirement plan's objectives.

The Trustees should meet at least annually to review the investment returns, review the risk of investments, select investment managers, determine investment strategies, approve benefit payments, monitor test and qualification compliance, and approve plan amendments.

We recommend the Trustees/Plan Administrator establish procedures for carrying out the above and document the establishment of those procedures in formal minutes. Procedures should include performance and documentation in the minutes of (a) an annual review of investment performance compared with market benchmarks for each related market sector and (b) a periodic review of the operations of the retirement plan as carried out by the Plan Administrator and monitor tax and qualification compliance, and approve retirement plan amendments, third-party administrator and investment and investment manager.

General

On December 18, 2013, the Nonprofit Revitalization Act (the "Act") was signed into law by New York State. The Act modernizes the laws applicable to nonprofits and enhances nonprofit governance and oversight. Most provisions of the Act took effect on July 1, 2014 and the remaining provisions of the Act took effect on January 1, 2015. We again recommend that the School familiarize itself with the Act in order to be in compliance with the required guidelines of the Act. The School may also wish to consult with legal counsel regarding the Act to ensure its compliance with its applicable provisions.

IRS e-file Signature Authorization for an Exempt Organization

For calendar year 2018, or fiscal year beginning JUL 1, 2018, and ending JUN 30, 2019

2018

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879EO for the latest information.

Name of exempt organization

Employer identification number

EVERGREEN CHARTER SCHOOL

Name and title of officer
JOSE CANOSA

TREASURER

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b	11,228,735.
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here <input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2018 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize CONDON O'MEARA MCGINTY & DONNELLY LLP to enter my PIN **Enter five numbers, but do not enter all zeros**

as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2018 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature _____ Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2018 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature CONDON O'MEARA MCGINTY & DONNELLY *James J. Reilly* Date 6/16/2020

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So



Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2018

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2018 calendar year, or tax year beginning **JUL 1, 2018** and ending **JUN 30, 2019**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization EVERGREEN CHARTER SCHOOL		D Employer identification number [REDACTED]
	Doing business as		E Telephone number 516-292-2060
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	605 PENINSULA BOULEVARD		G Gross receipts \$ 11,228,735.
City or town, state or province, country, and ZIP or foreign postal code HEMPSTEAD, NY 11550		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
F Name and address of principal officer: JOSE CANOSA SAME AS C ABOVE		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		If "No," attach a list. (see instructions)	
J Website: WWW.EVERGREENCHARTERSCHOOL.ORG		H(c) Group exemption number ▶	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 2009	M State of legal domicile: NY

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>NURTURE THE INTELLECTUAL, PHYSICAL AND SOCIAL DEVELOPMENT OF CHILDREN, THROUGH A COMPREHENSIVE</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	8
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	152
	6 Total number of volunteers (estimate if necessary)	6	15
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 38	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	556,788.	859,623.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	8,402,794.	10,335,225.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,672.	3,303.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	35,589.	30,584.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	8,996,843.	11,228,735.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	5,193,861.	6,336,699.
	b Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	3,108,326.	3,455,640.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	8,302,187.	9,792,339.
19 Revenue less expenses. Subtract line 18 from line 12	694,656.	1,436,396.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	3,841,680.	5,400,256.
	22 Net assets or fund balances. Subtract line 21 from line 20	697,060.	819,240.
		3,144,620.	4,581,016.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	JOSE CANOSA, TREASURER	
	Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	JAMES J. REILLY	<i>James J. Reilly</i>	6/16/2020		[REDACTED]
	Firm's name	Firm's EIN			
	CONDON O'MEARA MCGINTY & DONNELLY LLP	[REDACTED]			
	Firm's address				
	ONE CHERRY PARK PLAZA				
	NEW YORK, NY 10000				

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May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: THE MISSION OF THE EVERGREEN CHARTER SCHOOL IS TO NURTURE THE INTELLECTUAL, PHYSICAL AND SOCIAL DEVELOPMENT OF CHILDREN, THROUGH A COMPREHENSIVE PROGRAM THAT PROMOTES ACADEMIC EXCELLENCE AND PREPARES ITS STUDENTS FOR SUCCESS IN SCHOOL AND IN LIFE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? If "Yes," describe these new services on Schedule O. Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? If "Yes," describe these changes on Schedule O. Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 5,540,821. including grants of \$) (Revenue \$ 6,607,564.) ELEMENTARY SCHOOL: PROGRESSIVE SCHOOL WITH CURRICULA ALIGNED TO NEW YORK STATE STANDARDS, PROMOTING EXCELLENCE AND INTEGRATING THE STUDY OF SPANISH, THE ARTS AND THE ENVIRONMENT GRADES K-5.

4b (Code:) (Expenses \$ 2,470,492. including grants of \$) (Revenue \$ 3,297,550.) MIDDLE SCHOOL: SAME AS ABOVE, BUT FOR STUDENTS IN GRADES 6-8.

4c (Code:) (Expenses \$ 373,880. including grants of \$) (Revenue \$ 460,695.) SPECIAL EDUCATION: SAME IN BOTH ELEMENTARY AND MIDDLE SCHOOL, BUT FOR CHILDREN WITH SPECIAL EDUCATION NEEDS.

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ Revenue \$)

4e Total program service expenses \$ 8,385,193

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		X
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part X, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

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Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question number, Description, and Yes/No columns. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefits, and controlled entities.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question number, Description, and Yes/No columns. Rows include questions 1a, 1b, and 1c regarding Form 1096, Form 990-B, and gambling winnings.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 152		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	N/A	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	N/A	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
	N/A		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
	N/A		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
	N/A		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	N/A	
	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
	10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	N/A	
	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	N/A	
	12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	N/A	
	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
	13b		
c	Enter the amount of reserves on hand		
	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		
	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows 1a-9. 1a: 8 members. 2: X. 3: X. 4: X. 5: X. 6: X. 7a: X. 7b: X. 8a: X. 8b: X. 9: X.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows 10a-16b. 10a: X. 11a: X. 12a: X. 12b: X. 12c: X. 13: X. 14: X. 15a: X. 15b: X. 16a: X. 16b: X.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed - NY
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) GIL BERNARDINO PRESIDENT	3.00	X		X				0.	0.	0.
(2) SARAH BREWSTER VICE PRESIDENT	3.00	X		X				0.	0.	0.
(3) JOSE CANOSA TREASURER	3.00	X		X				0.	0.	0.
(4) GLADYS RODRIGUEZ SECRETARY	3.00	X		X				0.	0.	0.
(5) YVONNE MOWATT TRUSTEE	3.00	X						0.	0.	0.
(6) NANCY IGLESIAS TRUSTEE	3.00	X						0.	0.	0.
(7) LUIS RAS TRUSTEE	3.00	X						0.	0.	0.
(8) ARIEL R. SOTELO TRUSTEE	3.00	X						0.	0.	0.
(9) KAREN LEEPER PRINCIPAL	37.50			X				125,902.	0.	2,752.
(10) CHRISTINE M. WEIGAND ASSISTANT PRINCIPAL	37.50				X			109,544.	0.	0.

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	859,623.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f		859,623.			
Program Service Revenue	2 a PUBLIC SCHOOL REVENUE	Business Code 900099	10,329,292.	10,329,292.		
	b FIELD TRIPS	900099	5,933.	5,933.		
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		10,335,225.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		3,303.		3,303.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses	b			
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a OTHER INCOME	900099	30,584.	30,584.			
b						
c						
d All other revenue						
e Total. Add lines 11a-11d		30,584.				
12 Total revenue. See instructions		11,228,755.	10,365,899.	0.	3,303.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	160,933.	136,776.	24,157.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	5,065,363.	4,305,011.	760,352.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	68,735.	58,417.	10,318.	
9 Other employee benefits	618,155.	525,365.	92,790.	
10 Payroll taxes	423,513.	359,940.	63,573.	
11 Fees for services (non-employees):				
a Management				
b Legal	28,422.	18,268.	10,154.	
c Accounting	100,774.	64,772.	36,002.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	144,258.	95,397.	48,861.	
12 Advertising and promotion				
13 Office expenses	391,864.	339,792.	52,072.	
14 Information technology				
15 Royalties				
16 Occupancy	1,543,561.	1,311,860.	231,701.	
17 Travel	3,713.	3,713.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	261,736.	222,447.	39,289.	
23 Insurance	38,258.	32,515.	5,743.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD	363,402.	363,402.		
b STAFF DEVELOPMENT	203,163.	203,163.		
c MAINTENANCE AND REPAIRS	179,632.	152,668.	26,964.	
d OTHER EXPENSES	117,607.	112,437.	5,170.	
e All other expenses	79,250.	79,250.		
25 Total functional expenses. Add lines 1 through 24e	9,792,339.	8,385,193.	1,407,146.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs for a combined educational campaign and fundraising solicitation				

Check here if following SOP 8-2 (SC 9 8-7)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,139,911.	1	2,661,914.
	2 Savings and temporary cash investments	75,000.	2	75,000.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	1,369,522.	4	382,601.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	175,246.	9	182,684.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,449,713.		
	b Less: accumulated depreciation	10b 1,351,656.	1,022,097.	10c 2,098,057.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	59,904.	15	0.
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,841,680.	16	5,400,256.	
Liabilities	17 Accounts payable and accrued expenses	697,060.	17	819,240.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	697,060.	26	819,240.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,144,620.	27	4,581,016.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	3,144,620.	33	4,581,016.	
34 Total liabilities and net assets/fund balances	3,841,680.	34	5,400,256.	

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	11,228,735.
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,792,339.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,436,396.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,144,620.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	4,581,016.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____		

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2017 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2018. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2017 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2017 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check box on line 14, 19a, or 19b, check this box in these instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? If "Yes," complete Schedule C, Form 990, to determine whether the organization had excess business holdings.		

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Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
11a			
b	A family member of a person described in (a) above?		
11b			
c	A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI.</i>		
11c			

Section B. Type I Supporting Organizations

		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).

a The organization satisfied the Activities Test. Complete line 2 below.

b The organization is the parent of each of its supported organizations. Complete line 3 below.

c The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

		Yes	No
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
2a			
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b			
3	Parent of Supported Organizations. Answer (a) and (b) below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
3a			
b	Did the organization exercise substantial control over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI how the organization exercised this control.</i>		
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2018 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1 Distributable amount for 2018 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2018			
a From 2013			
b From 2014			
c From 2015			
d From 2016			
e From 2017			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2018 distributable amount			
i Carryover from 2013 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2018 from Section D, line 7:	\$		
a Applied to underdistributions of prior years			
b Applied to 2018 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2019. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2014			
b Excess from 2015			
c Excess from 2016			
d Excess from 2017			
e Excess from 2018			

Schedule A (Form 990 or 990-EZ) 2018

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Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Lined area for supplemental information.

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Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

EVERGREEN CHARTER SCHOOL

Employer identification number



Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

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Name of organization

Employer identification number

EVERGREEN CHARTER SCHOOL



Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HEMPSTEAD SCHOOL DISTRICT 185 PENINSULA BOULEVARD HEMPSTEAD, NY 11550	\$ 87,440.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	UNITED STATES DEPARTMENT OF AGRICULTURE 3101 PARK CENTER DRIVE ALEXANDRIA, VA 22302	\$ 387,630.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	NEW YORK STATE EDUCATION DEPARTMENT GRANTS OFFICE, ROOM 510W, EDUCATION BLDG ALBANY, NY 12234	\$ 384,553.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

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Name of organization

Employer identification number

EVERGREEN CHARTER SCHOOL



Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

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Name of organization EVERGREEN CHARTER SCHOOL	Employer identification number <div style="background-color: black; width: 100px; height: 15px; margin-top: 5px;"></div>
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2018
Open to Public Inspection

Name of the organization

EVERGREEN CHARTER SCHOOL

Employer identification number

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

LHA For Paperwork Reduction Act Notice see the instructions for Form 990.

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Temporarily restricted endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,239,319.		1,239,319.
b Buildings				
c Leasehold improvements		1,115,435.	774,641.	340,794.
d Equipment		1,094,959.	577,015.	517,944.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				2,098,057.

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

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SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 4B.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

EVERGREEN CHARTER SCHOOL

Employer identification number

Part I

- 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain.
If you need more space, use Part II
- 4 Does the organization maintain the following?
 - a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?
 If you answered "No" to any of the above, please explain. If you need more space, use Part II.
- 5 Does the organization discriminate by race in any way with respect to:
 - a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?
 If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.
- 6a Does the organization receive any financial aid or assistance from a governmental agency?
- 6b Has the organization's right to such aid ever been revoked or suspended?
- 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II

	YES	NO
1	X	
2	X	
3	X	
4a	X	
4b	X	
4c	X	
4d	X	
5a		X
5b		X
5c		X
5d		X
5e		X
5f		X
5g		X
5h		X
6a	X	
6b		X
7	X	

EVERGREEN CHARTER SCHOOL (THE "SCHOOL") INCLUDES ITS
NONDISCRIMINATION POLICY ON ALL ADMISSIONS RELATED MARKETING
MATERIAL, ADVERTISEMENTS, WEBSITE AND THE ADMISSIONS
APPLICATION.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) 2018

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Part II

Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable.
Also provide any other additional information.

PART I, LINE 6A

FINANCIAL ASSISTANCE RECEIVED FROM SCHOOL DISTRICTS,

Lined area for supplemental information.

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**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization

EVERGREEN CHARTER SCHOOL

Employer identification number

Part I Questions Regarding Compensation

		Yes	No								
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (such as maid, chauffeur, chef)</td> </tr> </table>				<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use	<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence	<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees	<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)
<input type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use										
<input type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence										
<input type="checkbox"/> Tax indemnification and gross-up payments	<input type="checkbox"/> Health or social club dues or initiation fees										
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)										
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain		1b									
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?		2	X								
<p>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table border="0"> <tr> <td><input type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input checked="" type="checkbox"/> Form 990 of other organizations</td> <td><input checked="" type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table>				<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract	<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study	<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee		
<input type="checkbox"/> Compensation committee	<input type="checkbox"/> Written employment contract										
<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study										
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee										
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:											
a Receive a severance payment or change-of-control payment?		4a	X								
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?		4b	X								
c Participate in, or receive payment from, an equity-based compensation arrangement?		4c	X								
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.											
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.											
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:											
a The organization?		5a	X								
b Any related organization?		5b	X								
If "Yes" on line 5a or 5b, describe in Part III.											
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:											
a The organization?		6a	X								
b Any related organization?		6b	X								
If "Yes" on line 6a or 6b, describe in Part III.											
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III											
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		8	X								
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		9									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

Taxpayer Copy

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization

EVERGREEN CHARTER SCHOOL

Employer identification number

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PROGRAM THAT PROMOTES ACADEMIC EXCELLENCE & PREPARES ITS STUDENTS FOR
SUCCESS.

FORM 990, PART VI, SECTION A, LINE 2:

GIL BERNARDINO, PRESIDENT, SARAH BREWSTER, VICE PRESIDENT, AND ARIEL
SOTELO, TRUSTEE ALL WORK FOR CIRCULO DE LA HISPANIDAD. THE BOARD CAN HAVE
AT NO TIME NO MORE THAN 40% OF ITS MEMBERS FROM THE SAME INSTITUTION. THE
BOARD IS IN COMPLIANCE WITH THIS REGULATION. GIL BERNARDINO, PRESIDENT AND
SARAH BREWSTER, VICE PRESIDENT ARE MARRIED.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY THE ORGANIZATION'S MANAGEMENT, INTERNAL
ACCOUNTANT AND THE FINANCE COMMITTEE PRIOR TO DISTRIBUTION TO THE BOARD.

FORM 990, PART VI, SECTION B, LINE 12C:

BOARD MEMBERS MUST DISCLOSE CONFLICTS OF INTEREST AND IF THERE IS A
CONFLICT OF INTEREST THAT ARISES DURING VOTING, INDIVIDUALS MUST INFORM
OTHER MEMBERS OF THE CONFLICT OF INTEREST AND REFRAIN FROM VOTING.

FORM 990, PART VI, SECTION B, LINE 15:

A GROUP PROCESS SPEAR HEADED BY THE BOARD MEMBERS AND DISCUSSED WITH THE
SCHOOL PRINCIPAL IS PERFORMED WHEN DETERMINING COMPENSATION.

THE BOARD OF DIRECTORS APPROVES COMPENSATION FOR KEY EMPLOYEES AND REVIEWS

DATA FROM OTHER COMPARABLE ORGANIZATIONS' FINANCIAL STATEMENTS FROM THESE CALIBRATION

LHA For Paperwork Reduction Act Notice see the instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2018)

832211 10-10-18

Taxpayer Copy

Name of the organization

EVERGREEN CHARTER SCHOOL

Employer identification number

ARE MAINTAINED.

FORM 990, PART VI, SECTION C, LINE 19:

THE SCHOOL MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST IN THE BUSINESS OFFICE.

Taxpayer Copy

EVERGREEN CHARTER SCHOOL

**Financial Statements
For the Years Ended
June 30, 2020
and
June 30, 2019**

Independent Auditor's Report

To the Board of Trustees of
Evergreen Charter School

We have audited the accompanying financial statements of Evergreen Charter School which comprise the statement of financial position as of June 30, 2020 and June 30, 2019 and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Evergreen Charter School as of June 30, 2020 and June 30, 2019 and the results of its activities and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Condon O'Meara McGinty & Donnelly LLP

September 30, 2020

EVERGREEN CHARTER SCHOOL

Statement of Financial Position

Assets

	June 30	
	2020	2019
Current assets		
Cash	\$ 597,124	\$ 2,661,914
Government contracts receivable	1,833,457	330,757
Other receivables	132,236	51,844
Prepaid expenses and security deposits	268,157	182,684
Total current assets	2,830,974	3,227,199
Restricted cash	75,000	75,000
Property and equipment, net	3,285,980	2,098,057
Total assets	\$ 6,191,954	\$ 5,400,256

Liabilities and Net Assets

Current liabilities		
Accounts payable and accrued expenses	\$ 1,038,905	\$ 819,240
Net assets without donor restrictions	5,153,049	4,581,016
Total liabilities and net assets without donor restrictions	\$ 6,191,954	\$ 5,400,256

See notes to financial statements.

EVERGREEN CHARTER SCHOOL

Statement of Activities

	For the Year Ended June 30	
	2020	2019
Support and revenue		
Public School Districts –		
Student enrollment	\$11,630,043	\$10,329,292
Other	-	68,625
State grants	456,345	387,630
Federal grants	256,514	403,368
Other	36,073	39,820
Total support and revenue	12,378,975	11,228,735
Expenses		
Program services		
Regular education		
Elementary school	6,814,670	5,540,821
Middle school	3,058,249	2,470,492
Special education	406,507	373,880
Total program services	10,279,426	8,385,193
Supporting activities		
Management and general	1,527,516	1,407,146
Total expenses	11,806,942	9,792,339
Increase in net assets without donor restrictions	572,033	1,436,396
Net assets without donor restrictions, beginning of year	4,581,016	3,144,620
Net assets without donor restrictions, end of year	\$ 5,153,049	\$ 4,581,016

See notes to financial statements.

EVERGREEN CHARTER SCHOOL

Statement of Functional Expenses
For the Years Ended June 30, 2020 and June 30, 2019

	2020				2019			
	Regular Education		Supporting Activities Management and General		Regular Education		Supporting Activities Management and General	
	Elementary School	Middle School	Special Education	Total	Elementary School	Middle School	Special Education	Total
Salaries and wages	\$ 3,336,310	\$ 1,648,917	\$ 215,377	\$ 6,152,462	\$ 2,823,553	\$ 1,416,944	\$ 197,959	\$ 783,921
Payroll taxes and fringe benefits	748,618	369,992	48,327	1,380,520	602,474	302,340	42,239	167,269
Professional fees	141,816	23,470	8,684	272,869	114,757	26,798	8,871	83,612
Contracted services	9,717	7,010	1,497	42,751	13,670	12,583	1,758	11,405
Equipment rental/lease	31,209	8,031	1,424	40,664	36,880	6,384	1,705	-
Food	457,926	1,727	16,675	476,328	231,181	116,013	16,208	-
Insurance	45,198	4,136	2,131	60,885	20,685	10,380	1,450	5,743
Library	2,680	697	123	3,500	4,234	804	198	-
Maintenance and repairs	81,888	36,869	5,131	146,563	108,050	37,809	6,809	26,964
Middle school expansion	-	-	-	-	-	6,479	-	-
Mobile classroom	33,724	-	1,223	34,947	33,364	-	1,315	-
Occupancy	1,150,421	528,503	63,148	1,803,898	939,974	225,835	54,421	215,508
Other	119,095	24,066	5,450	155,726	86,205	21,531	4,701	5,170
Supplies and materials	306,410	53,474	15,548	444,147	158,066	108,121	12,426	49,209
Staff development	94,214	73,374	6,080	173,668	119,172	76,290	7,701	-
Telephone	10,944	6,851	769	21,962	10,080	5,407	723	2,863
Transportation (student)	326	169,545	-	169,871	6,074	25,537	1,245	-
Travel	2,436	272	98	2,806	3,350	222	141	-
Utilities	86,343	24,513	4,789	136,811	87,591	-	4,089	16,193
Depreciation and amortization	155,395	76,802	10,032	286,564	141,511	71,015	9,921	39,289
Total	\$ 6,814,670	\$ 3,058,249	\$ 406,507	\$ 11,806,942	\$ 5,540,821	\$ 2,470,492	\$ 373,880	\$ 1,407,146
								\$ 9,792,339

See notes to financial statements.

EVERGREEN CHARTER SCHOOL

Statement of Cash Flows

	For the Year Ended June 30	
	<u>2020</u>	<u>2019</u>
Cash flows from operating activities		
Increase in net assets without donor restriction	\$ 572,033	\$ 1,436,396
Adjustments to reconcile increase in net assets without donor restriction to net cash provided by (used in) operating activities		
Depreciation and amortization	286,563	261,736
(Increase) decrease in assets		
Government contracts receivable	(1,502,700)	991,773
Other receivables	(80,392)	(4,852)
Prepaid expenses and security deposits	(85,473)	(7,438)
Increase in liabilities		
Accounts payable and accrued expenses	<u>219,665</u>	<u>122,180</u>
Net cash provided by (used in) operating activities	<u>(590,304)</u>	<u>2,799,795</u>
Cash flows from investing activities		
Purchases of property and equipment	(1,474,486)	(1,337,696)
Real estate deposits	<u>-</u>	<u>59,904</u>
Net cash (used in) investing activities	<u>(1,474,486)</u>	<u>(1,277,792)</u>
Net increase (decrease) in cash	(2,064,790)	1,522,003
Cash, beginning of year	<u>2,736,914</u>	<u>1,214,911</u>
Cash, end of year	<u>\$ 672,124</u>	<u>\$ 2,736,914</u>
Consists of:		
Unrestricted	\$ 597,124	\$ 2,661,914
Restricted	<u>75,000</u>	<u>75,000</u>
Total	<u>\$ 672,124</u>	<u>\$ 2,736,914</u>

See notes to financial statements.

EVERGREEN CHARTER SCHOOL**Notes to Financial Statements
June 30, 2020 and June 30, 2019****Note 1 – Nature of organization and summary of significant accounting policies**Nature of organization

The Evergreen Charter School (the “School”) is a New York State nonprofit corporation. The School’s primary goal is to nurture the intellectual, physical and social development of children, through a comprehensive program that promotes academic excellence and prepares its students for success in school and in life.

Basis of presentation

Net assets of the School are reported in each of the following two classes: (a) net assets without donor restrictions, and (b) net assets with donor restrictions.

Net assets of the restricted classes are created only by donor-imposed restrictions on their use. Donor-restricted contributions whose restrictions are met in the same accounting period are reported as contributions without donor restrictions.

As of June 30, 2020 and June 30, 2019, the School has no net assets with donor restrictions.

Funding

The School is funded through various contracts with the New York State Department of Education and through tuition based upon a per pupil allocation from public school districts in which the students are registered.

Cash equivalents

The School deems all highly liquid investments with original maturities of 90 days or less to be cash equivalents. As of June 30, 2020 and June 30, 2019, the School has no cash equivalents.

Allowance for doubtful accounts

As of June 30, 2020 and June 30, 2019, the School’s management has determined that there are no potentially uncollectible receivables and thus, an allowance for doubtful accounts is not necessary. Such estimate is based on management’s experience, the aging of the receivables, subsequent receipts and current economic conditions.

Property and equipment

Property and equipment are recorded at cost. The School capitalizes property and equipment expenditures over \$1,000. Leasehold improvements are being amortized using the straight-line method over a ten year period which is the lesser of the estimated useful life or lease term. Furniture and equipment is being depreciated using the straight-line method over estimated useful lives of five years.

EVERGREEN CHARTER SCHOOL**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019****Note 1 – Nature of organization and summary of significant accounting policies (continued)**Revenue

All contributions are considered to be available for general use unless specifically restricted by the donor.

All other revenue sources, including government grants and tuition, are recorded as revenue when earned.

Reimbursements under government contracts are subject to audit by the various government agencies. The effects of any potential audit disallowances for these contracts have not been recognized in these financial statements. Management is of the opinion that any potential disallowances will not be material to the accompanying financial statements.

In-kind services

A number of volunteers have donated their time to the School. While these contributed services are important in assisting the School in carrying out its operations, these volunteer services have not been recorded in the accompanying statement of activities because they do not meet the revenue recognition criteria for recording such services.

Functional expenses and allocations

The costs of providing the various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated between the program services and supporting activities benefited. Expenses attributable to more than one functional category are allocated based on time and effort.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from these estimates.

Concentrations of credit risk

The School's financial instruments that are potentially exposed to concentrations of credit risk consist primarily of cash and receivables. At times during the year, the School's bank accounts were in excess of the FDIC insurance limit. The School places its cash with what it believes to be quality financial institutions. The School has not experienced any losses in such accounts to date. The School's receivables consist of amounts due from public schools, government contracts and other miscellaneous receivables. The School's management monitors its cash and the collectability of its receivables. As a result, the School believes no significant concentrations of credit risk exist with respect to its cash and receivables.

EVERGREEN CHARTER SCHOOL

Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019

Note 1 – Nature of organization and summary of significant accounting policies (continued)

Subsequent events

The School has evaluated events and transactions for potential recognition or disclosure through September 30, 2020, which is the date the financial statements were available to be issued.

On March 13, 2020, President Trump declared a national emergency due to extraordinary circumstances resulting from the coronavirus. The economic impact of the coronavirus on the School's future financial operations is not readily determinable.

During July 2020, the School applied for and received a loan under the Paycheck Protection Program ("PPP") which is a business loan program established by the Coronavirus Aid, Relief, and Economic Security Act. The total amount received under this program was approximately \$1,100,000. Subject to the terms of the loan, the School is eligible for forgiveness in an amount equal to the loan proceeds provided that the money is spent on qualifying expenditures as outlined in the agreement.

Note 2 – Liquidity and availability of financial assets

The School's working capital and cash flows vary due to timing of payments received from public school districts, government grants and other revenue items.

The following is a summary of the School's financial assets as of June 30, 2020 and June 30, 2019 that are available to pay general expenditures within one year of the statement of financial position date:

	<u>2020</u>	<u>2019</u>
Cash – unrestricted	\$ 597,124	\$ 2,661,914
Government contracts receivable	1,833,457	330,757
Other receivables	<u>132,236</u>	<u>51,844</u>
Total	<u>\$ 2,562,817</u>	<u>\$ 3,044,515</u>

In addition to the above financial assets, as of June 30, 2020 and June 30, 2019, the School has restricted cash of \$75,000 (see note 3). To manage liquidity the School maintains a \$900,000 line of credit with a bank that may be drawn upon as needed during the year (see note 5).

Note 3 – Restricted cash

In accordance with New York State Board of Education Regulations, the School established an escrow account in order to be able to cover certain expenses in the case of insolvency of the School.

EVERGREEN CHARTER SCHOOL

Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019

Note 4 – Property and equipment

A summary of the property and equipment as of June 30, 2020 and June 30, 2019 is as follows:

	<u>2020</u>	<u>2019</u>
Land	\$ 2,117,583	\$ 1,239,319
Leasehold improvements	1,242,115	1,115,435
Furniture and equipment	1,180,288	1,094,959
Construction in progress	<u>152,580</u>	<u>-</u>
Sub-total	4,692,566	3,449,713
Less: accumulated depreciation and amortization	<u>1,406,586</u>	<u>1,351,656</u>
Total	<u>\$ 3,285,980</u>	<u>\$ 2,098,057</u>

During the 2020 fiscal year, the School wrote off fully depreciated assets totaling \$231,633. There were no write-offs in the 2019 fiscal year.

During June 2018, the School entered into two contracts of sale for the purchase of two properties near the School in Hempstead, New York, for a total cost of \$1,090,000. As of June 30, 2019, the School has made real estate deposits toward the purchases totaling \$59,904. The School purchased the properties during the 2019 fiscal year. During 2020, the School purchased two additional properties for a total cost of \$878,264. The School intends to use the properties for the expansion of the middle school and its recreational and educational activities.

Note 5 – Commitments

Community Center lease

In April 2019, the School entered into a lease agreement with Círculo Real Property Holding Corporation (the “Corporation”), a related party, to rent space at its Community Center. The lease commenced on the date of the closing of the Agency’s Town of Hempstead Local Development Corporation Revenue Bonds Series 2019 (the “Bonds”), which was August 2019, and terminates and expires on the date that none of the Bonds remain outstanding and no Bonds or other debt issued to refund any of the Bonds remain outstanding (“Refunding Bonds”).

EVERGREEN CHARTER SCHOOL**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019****Note 5 – Commitments (continued)****Community Center lease (continued)**

The lease requires payments in an amount equal to the principal and interest payments due on the Bonds and redemption premium, if any, due on the Bonds and any principal and interest payments and redemption premium, if any, due on any Refunding Bonds. The lease payments also will include any amounts required to restore any debt service reserve fund for the Bonds or any Refunding Bonds to its required funding level as noted in the Bond documents, any amounts required to restore the Repair Fund, any Bonds Trustee fees and expenses, any TOHLDC fees and expenses imposed under the Bond documents and all other sums, cost, expenses, charges or other payments that the School assumes, agrees or is obligated to pay pursuant to any provision of the lease or under the Bond documents. The lease requires the School to deposit \$25,000 with the Bond Trustee upon the commencement of the lease and annually for the next nine years for security for the full and faithful performance by the School of all repair, maintenance and replacement obligations. The School is also subject to certain financial covenants as defined in the lease. The lease agreement also contains certain restrictive borrowing covenants.

Church leases

In August 2017, the School entered into a three year lease for additional space which expired August 14, 2020. The School exercised the option to extend the lease and the lease is now due to expire June 30, 2022. The lease requires monthly payments of \$13,871 with annual increases of 3% per year thereafter.

In August 2019, the School entered into a second lease for additional space with a church expiring June 30, 2022. The lease requires monthly payments of \$29,167 through June 2020 and increasing to \$37,500 per month thereafter. The School has the option to extend the lease for a term of one year.

Rental expense for the 2020 and 2019 fiscal years was approximately \$1,777,000 and \$1,412,000, respectively.

EVERGREEN CHARTER SCHOOL

**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019**

Note 5 – Commitments (continued)

Real estate

As of June 30, 2020, the future minimum annual payments under the lease agreements are as follows:

<u>Fiscal Year</u>	<u>Community Center</u>	<u>Church Leases</u>	<u>Total</u>
2021	\$ 1,198,184	\$ 693,679	\$ 1,891,863
2022	1,197,403	701,604	1,899,007
2023	1,195,684	-	1,195,684
2024	1,202,935	-	1,202,935
2025	1,194,024	-	1,194,024
2026 and thereafter	<u>17,397,481</u>	<u>-</u>	<u>17,397,481</u>
Total	<u>\$ 23,385,711</u>	<u>\$ 1,395,283</u>	<u>\$ 24,780,994</u>

Line of credit

The School has a \$900,000 revolving line of credit with a bank. The line bears interest at the Wall Street Journal's Prime Rate plus .5% which as of June 30, 2020 was 3.75%. The line is secured by all assets of the School and expires in February 2021. As of June 30, 2020 and June 30, 2019, there was no balance outstanding under the line.

Note 6 – Retirement plan

The School sponsors a non-contributory 403(b) plan that covers all eligible employees. An eligible employee can defer a portion of his/her compensation not to exceed limits set by the Internal Revenue Code for a 403(b) plan. For fiscal years ended 2020 and 2019, the School contributed \$144,919 and \$72,633 to the plan, respectively.

Note 7 – Related party transactions

The Chair, Vice Chair and a member of the Board of Trustees of the School are the Executive Director, Assistant Executive Director and an employee, respectively, of the Circulo de la Hispanidad, Inc. (the "Agency"), a not-for-profit organization who is the sole member of the Corporation. During the 2020 and 2019 fiscal years, the School reimbursed the Agency approximately \$47,000 and \$212,000, respectively, for expenses paid by the Agency relating to the School's utilities, repair and maintenance and other shared costs based upon the reimbursement methods detailed in the lease between the organizations. Effective August 2019, the School is responsible for substantially all building expenses. In addition, the School entered into a lease agreement with the Corporation to rent space (see note 5).

EVERGREEN CHARTER SCHOOL**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019****Note 8 – Tax status**

The School is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the “Code”). In addition, the School has been determined by the Internal Revenue Service to be a publicly supported organization and not a private foundation within the meaning of Section 509(a)(1) of the Code.



Annual Financial Statement Audit Report

School Name:	Evergreen Charter School
Date (Report is due Nov. 1):	November 1, 2020
Primary District of Location (If NYC select NYC DOE):	Hempstead Union Free School District
If located in NYC DOE select CSD:	-
School Fiscal Contact Name:	Lisett Knox
School Fiscal Contact Email:	[REDACTED]
School Fiscal Contact Phone:	[REDACTED]
School Audit Firm Name:	Condon O'Meara McGinty & Donnelly LLP
School Audit Contact Name:	Kevin Foley
School Audit Contact Email:	[REDACTED]
School Audit Contact Phone:	[REDACTED]
Audit Period:	2019-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report on financial statements and notes.
- 2.) Excel template file containing the Financial Position, Statement of Activities, Cash Flow and Functional Expenses worksheets.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below should be included if applicable. Please explain the reason(s) if the items are not included. Examples might include: a written management letter was not issued; the school did not expend federal funds in excess of the Single Audit Threshold of \$750,000; the management letter response will be submitted by the following date (should be no later than 30 days from the submission of the report); etc.

Item	If not included, state the reason(s) below (if not applicable fill in N/A):
Management Letter	
Management Letter Response	
Federal Single Audit (A-133)	
Corrective Action Plan	

Evergreen Charter School
Statement of Financial Position
as of June 30

	<u>2020</u>	<u>2019</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 597,124	\$ 2,661,914
Grants and contracts receivable	1,833,457	330,757
Accounts receivables	132,236	51,844
Prepaid Expenses	268,157	182,684
Contributions and other receivables	-	-
Other current assets	-	-
TOTAL CURRENT ASSETS	2,830,974	3,227,199
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 3,285,980	\$ 2,098,057
Restricted Cash	75,000	75,000
Security Deposits	-	-
Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS	3,360,980	2,173,057
TOTAL ASSETS	<u>6,191,954</u>	<u>5,400,256</u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 1,038,905	\$ 819,240
Accrued payroll, payroll taxes and benefits	-	-
Current Portion of Loan Payable	-	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
TOTAL CURRENT LIABILITIES	1,038,905	819,240
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ -	\$ -
Deferred Rent	-	-
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	-	-
TOTAL LIABILITIES	<u>1,038,905</u>	<u>819,240</u>
<u>NET ASSETS</u>		
Unrestricted	\$ 5,153,049	\$ 4,581,016
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>5,153,049</u>	<u>4,581,016</u>
TOTAL LIABILITIES AND NET ASSETS	<u>6,191,954</u>	<u>5,400,256</u>

Evergreen Charter School
Statement of Activities
as of June 30

	2020			2019
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 11,630,043	\$ -	\$ 11,630,043	\$ 10,329,292
State and Local Per Pupil Revenue - SPED	-	-	-	-
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	256,514	-	256,514	403,368
State and City Grants	-	-	-	-
Other Operating Income	36,073	-	36,073	108,445
Food Service/Child Nutrition Program	456,345	-	456,345	387,630
TOTAL OPERATING REVENUE	12,378,975	-	12,378,975	11,228,735
EXPENSES				
Program Services				
Regular Education	\$ 6,814,670	\$ -	\$ 6,814,670	\$ 5,540,821
Special Education	406,507	-	406,507	373,880
Other Programs	3,058,249	-	3,058,249	2,470,492
Total Program Services	10,279,426	-	10,279,426	8,385,193
Management and general	1,527,516	-	1,527,516	1,407,146
Fundraising	-	-	-	-
TOTAL EXPENSES	11,806,942	-	11,806,942	9,792,339
SURPLUS / (DEFICIT) FROM OPERATIONS	572,033	-	572,033	1,436,396
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ -	\$ -	\$ -	\$ -
Contributions and Grants	-	-	-	-
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	-	-	-	-
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	572,033	-	572,033	1,436,396
NET ASSETS - BEGINNING OF YEAR	\$ 4,581,016	\$ -	\$ 4,581,016	\$ 3,144,620
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ 5,153,049	\$ -	\$ 5,153,049	\$ 4,581,016

**Evergreen Charter School
Statement of Cash Flows**

as of June 30

	2020	2019
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 572,033	\$ 1,436,396
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	286,563	261,736
Grants Receivable	(1,502,700)	991,773
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(85,473)	(7,438)
Accounts Payable	219,665	122,180
Accrued Expenses	-	-
Accrued Liabilities	-	-
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	-	-
Interest payments	-	-
Other	(80,392)	(4,852)
Other	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ (590,304)	\$ 2,799,795
CASH FLOWS - INVESTING ACTIVITIES	\$	\$
Purchase of equipment	(1,474,486)	(1,337,696)
Other	-	59,904
NET CASH PROVIDED FROM INVESTING ACTIVITIES	\$ (1,474,486)	\$ (1,277,792)
CASH FLOWS - FINANCING ACTIVITIES	\$	\$
Principal payments on long-term debt	-	-
Other	-	-
NET CASH PROVIDED FROM FINANCING ACTIVITIES	\$ -	\$ -
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	\$ (2,064,790)	\$ 1,522,003
Cash at beginning of year	2,736,914	1,214,911
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 672,124	\$ 2,736,914

**Evergreen Charter School
Statement of Functional Expenses
as of June 30**

		2020							2019	
No. of Positions	Program Services				Supporting Services			Total		
	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total			
	\$	\$	\$	\$	\$	\$	\$	\$		
Personnel Services Costs										
Administrative Staff Personnel	12.00	-	-	-	-	1,008,232	1,008,232	1,008,232	783,921	
Instructional Personnel	52.00	2,707,801	215,377	1,458,808	4,381,986	-	-	4,381,986	3,595,386	
Non-Instructional Personnel	50.00	584,058	-	178,185	762,243	-	-	762,243	843,070	
Total Salaries and Staff	114.00	3,291,859	215,377	1,636,993	5,144,229	1,008,232	1,008,232	6,152,461	5,222,377	
Fringe Benefits & Payroll Taxes		652,795	42,711	324,625	1,020,131	199,938	199,938	1,220,069	1,114,322	
Retirement		85,684	5,584	48,852	140,120	20,331	20,331	160,451	-	
Management Company Fees		-	-	-	-	-	-	-	-	
Legal Service		31,732	1,589	12,080	45,401	-	-	45,401	-	
Accounting / Audit Services		55,912	3,658	27,804	87,374	17,125	17,125	104,499	100,774	
Other Purchased / Professional / Consulting Services		40,524	2,495	10,462	53,481	10,482	10,482	63,963	172,680	
Building and Land Rent / Lease		1,192,078	63,933	508,485	1,764,496	61,826	61,826	1,826,322	1,435,688	
Repairs & Maintenance		68,645	5,523	57,740	131,908	25,853	25,853	157,761	179,632	
Insurance		44,640	2,131	4,136	50,907	9,978	9,978	60,885	38,258	
Utilities		91,496	5,353	31,017	127,866	25,061	25,061	152,927	107,873	
Supplies / Materials		254,389	13,048	44,215	311,652	61,082	61,082	372,734	294,806	
Equipment / Furnishings		37,225	1,997	17,820	57,042	-	-	57,042	86,127	
Staff Development		93,023	7,271	73,374	173,668	-	-	173,668	203,163	
Marketing / Recruitment		4,401	213	467	5,081	-	-	5,081	-	
Technology		77,990	5,779	36,630	120,399	23,597	23,597	143,996	19,073	
Food Service		342,346	22,399	170,243	534,988	-	-	534,988	363,402	
Student Services		11,353	8,233	177,055	196,641	-	-	196,641	32,856	
Office Expense		42,507	2,447	13,482	58,436	11,453	11,453	69,889	38,252	
Depreciation		153,325	10,032	76,246	239,603	46,960	46,960	286,563	261,736	
OTHER		13,535	756	374	14,665	6,934	6,934	21,599	121,320	
Total Expenses		\$ 6,585,459	\$ 420,529	\$ 3,272,100	\$ 10,278,088	\$ -	\$ 1,528,852	\$ 1,528,852	\$ 11,806,940	\$ 9,792,339



Evergreen Charter School
605 Peninsula Boulevard
Hempstead, New York 11550
(516) 292-2060
(516) 292-0575

October 30, 2020

Re: ECS Management Letter from Condon O'Meara Auditors Dated September 30, 2020

To Whom It May Concern:

Please see the following responses in relation to the management letter we received from our auditors, dated September, 30, 2020

General Comment

a. The person responsible

Evergreen Charter School Board of Trustees.

b. The date action was taken, or will be taken.

Action will be taken in December.

c. Description of action taken

The Board of Trustees and key administrators will meet with its Plan Administrator annually to review the investments it offers for its retirement plan for employees. We will ensure that this meeting will be documented in minutes as recommended.

d. Evidence of implementation (if applicable)

A meeting has been scheduled with our Board of Trustees, key administrators and Evergreen's Plan Administrator for December to review investment performance and market benchmarks of its retirement plan it offers staff. In addition, the Board of

Trustees will review the operations of the retirement plans carried out by the Plan Administrator and monitor tax and qualification compliance, and approve retirement plan amendments, third-party administrator and investment and investment manager as needed. As recommended, the Board will ensure minutes are taken and recorded of such meetings.

Should you have any additional questions please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Gil Bernardino", written over a horizontal line.

Gil Bernardino
President of the Board of Trustees

EVERGREEN CHARTER SCHOOL

**Financial Statements
and
Supplementary Information
For the Years Ended
June 30, 2020
and
June 30, 2019**

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Independent Auditor's Report

To the Board of Trustees of
Evergreen Charter School

Report on the Financial Statements

We have audited the accompanying financial statements of Evergreen Charter School (the "School") which comprise the statement of financial position as of June 30, 2020 and June 30, 2019 and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to on the previous page present fairly, in all material respects, the financial position of Evergreen Charter School as of June 30, 2020 and June 30, 2019 and the results of its activities and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2020 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Condon O'Meara McElroy & Donnelly LLP

September 30, 2020

EVERGREEN CHARTER SCHOOL

Statement of Financial Position

Assets

	June 30	
	2020	2019
Current assets		
Cash	\$ 597,124	\$ 2,661,914
Government contracts receivable	1,833,457	330,757
Other receivables	132,236	51,844
Prepaid expenses and security deposits	268,157	182,684
Total current assets	2,830,974	3,227,199
Restricted cash	75,000	75,000
Property and equipment, net	3,285,980	2,098,057
Total assets	\$ 6,191,954	\$ 5,400,256

Liabilities and Net Assets

Current liabilities		
Accounts payable and accrued expenses	\$ 1,038,905	\$ 819,240
Net assets without donor restrictions	5,153,049	4,581,016
Total liabilities and net assets without donor restrictions	\$ 6,191,954	\$ 5,400,256

See notes to financial statements.

EVERGREEN CHARTER SCHOOL

Statement of Activities

	For the Year Ended June 30	
	2020	2019
Support and revenue		
Public School Districts –		
Student enrollment	\$11,630,043	\$10,329,292
Other	-	68,625
State grants	456,345	387,630
Federal grants	256,514	403,368
Other	36,073	39,820
Total support and revenue	12,378,975	11,228,735
Expenses		
Program services		
Regular education		
Elementary school	6,814,670	5,540,821
Middle school	3,058,249	2,470,492
Special education	406,507	373,880
Total program services	10,279,426	8,385,193
Supporting activities		
Management and general	1,527,516	1,407,146
Total expenses	11,806,942	9,792,339
Increase in net assets without donor restrictions	572,033	1,436,396
Net assets without donor restrictions, beginning of year	4,581,016	3,144,620
Net assets without donor restrictions, end of year	\$ 5,153,049	\$ 4,581,016

See notes to financial statements.

EVERGREEN CHARTER SCHOOL

Statement of Functional Expenses
For the Years Ended June 30, 2020 and June 30, 2019

	2020				2019			
	Regular Education		Supporting Activities Management and General		Regular Education		Supporting Activities Management and General	
	Elementary School	Middle School	Special Education	Total	Elementary School	Middle School	Special Education	Total
Salaries and wages	\$ 3,336,310	\$ 1,648,917	\$ 215,377	\$ 6,152,462	\$ 2,823,553	\$ 1,416,944	\$ 197,959	\$ 783,921
Payroll taxes and fringe benefits	748,618	369,992	48,327	1,380,520	602,474	302,340	42,239	167,269
Professional fees	141,816	23,470	8,684	272,869	114,757	26,798	8,871	83,612
Contracted services	9,717	7,010	1,497	42,751	13,670	12,583	1,758	11,405
Equipment rental/lease	31,209	8,031	1,424	40,664	36,880	6,384	1,705	-
Food	457,926	1,727	16,675	476,328	231,181	116,013	16,208	-
Insurance	45,198	4,136	2,131	60,885	20,685	10,380	1,450	5,743
Library	2,680	697	123	3,500	4,234	804	198	-
Maintenance and repairs	81,888	36,869	5,131	146,563	108,050	37,809	6,809	26,964
Middle school expansion	-	-	-	-	-	6,479	-	-
Mobile classroom	33,724	-	1,223	34,947	33,364	-	1,315	-
Occupancy	1,150,421	528,503	63,148	1,803,898	939,924	225,835	54,421	215,508
Other	119,095	24,066	5,450	155,726	86,205	21,531	4,701	5,170
Supplies and materials	306,410	53,474	15,548	444,147	158,066	108,121	12,426	49,209
Staff development	94,214	73,374	6,080	173,668	119,172	76,290	7,701	-
Telephone	10,944	6,851	769	21,962	10,080	5,407	723	2,863
Transportation (student)	326	169,545	-	169,871	6,074	25,537	1,245	-
Travel	2,436	272	98	2,806	3,350	222	141	-
Utilities	86,343	24,513	4,789	136,811	87,591	-	4,089	16,193
Depreciation and amortization	155,395	76,802	10,032	286,564	141,511	71,015	9,921	39,289
Total	\$ 6,814,670	\$ 3,058,249	\$ 406,507	\$ 11,806,942	\$ 5,540,821	\$ 2,470,492	\$ 373,880	\$ 1,407,146
								\$ 9,792,339

See notes to financial statements.

EVERGREEN CHARTER SCHOOL

Statement of Cash Flows

	For the Year Ended June 30	
	<u>2020</u>	<u>2019</u>
Cash flows from operating activities		
Increase in net assets without donor restriction	\$ 572,033	\$ 1,436,396
Adjustments to reconcile increase in net assets without donor restriction to net cash provided by (used in) operating activities		
Depreciation and amortization	286,563	261,736
(Increase) decrease in assets		
Government contracts receivable	(1,502,700)	991,773
Other receivables	(80,392)	(4,852)
Prepaid expenses and security deposits	(85,473)	(7,438)
Increase in liabilities		
Accounts payable and accrued expenses	<u>219,665</u>	<u>122,180</u>
Net cash provided by (used in) operating activities	<u>(590,304)</u>	<u>2,799,795</u>
Cash flows from investing activities		
Purchases of property and equipment	(1,474,486)	(1,337,696)
Real estate deposits	<u>-</u>	<u>59,904</u>
Net cash (used in) investing activities	<u>(1,474,486)</u>	<u>(1,277,792)</u>
Net increase (decrease) in cash	(2,064,790)	1,522,003
Cash, beginning of year	<u>2,736,914</u>	<u>1,214,911</u>
Cash, end of year	<u>\$ 672,124</u>	<u>\$ 2,736,914</u>
 Consists of:		
Unrestricted	\$ 597,124	\$ 2,661,914
Restricted	<u>75,000</u>	<u>75,000</u>
Total	<u>\$ 672,124</u>	<u>\$ 2,736,914</u>

See notes to financial statements.

EVERGREEN CHARTER SCHOOL

Notes to Financial Statements June 30, 2020 and June 30, 2019

Note 1 – Nature of organization and summary of significant accounting policies

Nature of organization

The Evergreen Charter School (the “School”) is a New York State nonprofit corporation. The School’s primary goal is to nurture the intellectual, physical and social development of children, through a comprehensive program that promotes academic excellence and prepares its students for success in school and in life.

Basis of presentation

Net assets of the School are reported in each of the following two classes: (a) net assets without donor restrictions, and (b) net assets with donor restrictions.

Net assets of the restricted classes are created only by donor-imposed restrictions on their use. Donor-restricted contributions whose restrictions are met in the same accounting period are reported as contributions without donor restrictions.

As of June 30, 2020 and June 30, 2019, the School has no net assets with donor restrictions.

Funding

The School is funded through various contracts with the New York State Department of Education and through tuition based upon a per pupil allocation from public school districts in which the students are registered.

Cash equivalents

The School deems all highly liquid investments with original maturities of 90 days or less to be cash equivalents. As of June 30, 2020 and June 30, 2019, the School has no cash equivalents.

Allowance for doubtful accounts

As of June 30, 2020 and June 30, 2019, the School’s management has determined that there are no potentially uncollectible receivables and thus, an allowance for doubtful accounts is not necessary. Such estimate is based on management’s experience, the aging of the receivables, subsequent receipts and current economic conditions.

Property and equipment

Property and equipment are recorded at cost. The School capitalizes property and equipment expenditures over \$1,000. Leasehold improvements are being amortized using the straight-line method over a ten year period which is the lesser of the estimated useful life or lease term. Furniture and equipment is being depreciated using the straight-line method over estimated useful lives of five years.

EVERGREEN CHARTER SCHOOL**Notes to Financial Statements (continued)****June 30, 2020 and June 30, 2019****Note 1 – Nature of organization and summary of significant accounting policies (continued)**Revenue

All contributions are considered to be available for general use unless specifically restricted by the donor.

All other revenue sources, including government grants and tuition, are recorded as revenue when earned.

Reimbursements under government contracts are subject to audit by the various government agencies. The effects of any potential audit disallowances for these contracts have not been recognized in these financial statements. Management is of the opinion that any potential disallowances will not be material to the accompanying financial statements.

In-kind services

A number of volunteers have donated their time to the School. While these contributed services are important in assisting the School in carrying out its operations, these volunteer services have not been recorded in the accompanying statement of activities because they do not meet the revenue recognition criteria for recording such services.

Functional expenses and allocations

The costs of providing the various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated between the program services and supporting activities benefited. Expenses attributable to more than one functional category are allocated based on time and effort.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from these estimates.

Concentrations of credit risk

The School's financial instruments that are potentially exposed to concentrations of credit risk consist primarily of cash and receivables. At times during the year, the School's bank accounts were in excess of the FDIC insurance limit. The School places its cash with what it believes to be quality financial institutions. The School has not experienced any losses in such accounts to date. The School's receivables consist of amounts due from public schools, government contracts and other miscellaneous receivables. The School's management monitors its cash and the collectability of its receivables. As a result, the School believes no significant concentrations of credit risk exist with respect to its cash and receivables.

EVERGREEN CHARTER SCHOOL

**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019**

Note 1 – Nature of organization and summary of significant accounting policies (continued)

Subsequent events

The School has evaluated events and transactions for potential recognition or disclosure through September 30, 2020, which is the date the financial statements were available to be issued.

On March 13, 2020, President Trump declared a national emergency due to extraordinary circumstances resulting from the coronavirus. The economic impact of the coronavirus on the School's future financial operations is not readily determinable.

During July 2020, the School applied for and received a loan under the Paycheck Protection Program ("PPP") which is a business loan program established by the Coronavirus Aid, Relief, and Economic Security Act. The total amount received under this program was approximately \$1,100,000. Subject to the terms of the loan, the School is eligible for forgiveness in an amount equal to the loan proceeds provided that the money is spent on qualifying expenditures as outlined in the agreement.

Note 2 – Liquidity and availability of financial assets

The School's working capital and cash flows vary due to timing of payments received from public school districts, government grants and other revenue items.

The following is a summary of the School's financial assets as of June 30, 2020 and June 30, 2019 that are available to pay general expenditures within one year of the statement of financial position date:

	<u>2020</u>	<u>2019</u>
Cash – unrestricted	\$ 597,124	\$ 2,661,914
Government contracts receivable	1,833,457	330,757
Other receivables	<u>132,236</u>	<u>51,844</u>
Total	<u>\$ 2,562,817</u>	<u>\$ 3,044,515</u>

In addition to the above financial assets, as of June 30, 2020 and June 30, 2019, the School has restricted cash of \$75,000 (see note 3). To manage liquidity the School maintains a \$900,000 line of credit with a bank that may be drawn upon as needed during the year (see note 5).

Note 3 – Restricted cash

In accordance with New York State Board of Education Regulations, the School established an escrow account in order to be able to cover certain expenses in the case of insolvency of the School.

EVERGREEN CHARTER SCHOOL

**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019**

Note 4 – Property and equipment

A summary of the property and equipment as of June 30, 2020 and June 30, 2019 is as follows:

	<u>2020</u>	<u>2019</u>
Land	\$ 2,117,583	\$ 1,239,319
Leasehold improvements	1,242,115	1,115,435
Furniture and equipment	1,180,288	1,094,959
Construction in progress	<u>152,580</u>	<u>-</u>
Sub-total	4,692,566	3,449,713
Less: accumulated depreciation and amortization	<u>1,406,586</u>	<u>1,351,656</u>
Total	<u>\$ 3,285,980</u>	<u>\$ 2,098,057</u>

During the 2020 fiscal year, the School wrote off fully depreciated assets totaling \$231,633. There were no write-offs in the 2019 fiscal year.

During June 2018, the School entered into two contracts of sale for the purchase of two properties near the School in Hempstead, New York, for a total cost of \$1,090,000. As of June 30, 2019, the School has made real estate deposits toward the purchases totaling \$59,904. The School purchased the properties during the 2019 fiscal year. During 2020, the School purchased two additional properties for a total cost of \$878,264. The School intends to use the properties for the expansion of the middle school and its recreational and educational activities.

Note 5 – Commitments

Community Center lease

In April 2019, the School entered into a lease agreement with Círculo Real Property Holding Corporation (the “Corporation”), a related party, to rent space at its Community Center. The lease commenced on the date of the closing of the Agency’s Town of Hempstead Local Development Corporation Revenue Bonds Series 2019 (the “Bonds”), which was August 2019, and terminates and expires on the date that none of the Bonds remain outstanding and no Bonds or other debt issued to refund any of the Bonds remain outstanding (“Refunding Bonds”).

EVERGREEN CHARTER SCHOOL**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019****Note 5 – Commitments (continued)****Community Center lease (continued)**

The lease requires payments in an amount equal to the principal and interest payments due on the Bonds and redemption premium, if any, due on the Bonds and any principal and interest payments and redemption premium, if any, due on any Refunding Bonds. The lease payments also will include any amounts required to restore any debt service reserve fund for the Bonds or any Refunding Bonds to its required funding level as noted in the Bond documents, any amounts required to restore the Repair Fund, any Bonds Trustee fees and expenses, any TOHLDC fees and expenses imposed under the Bond documents and all other sums, cost, expenses, charges or other payments that the School assumes, agrees or is obligated to pay pursuant to any provision of the lease or under the Bond documents. The lease requires the School to deposit \$25,000 with the Bond Trustee upon the commencement of the lease and annually for the next nine years for security for the full and faithful performance by the School of all repair, maintenance and replacement obligations. The School is also subject to certain financial covenants as defined in the lease. The lease agreement also contains certain restrictive borrowing covenants.

Church leases

In August 2017, the School entered into a three year lease for additional space which expired August 14, 2020. The School exercised the option to extend the lease and the lease is now due to expire June 30, 2022. The lease requires monthly payments of \$13,871 with annual increases of 3% per year thereafter.

In August 2019, the School entered into a second lease for additional space with a church expiring June 30, 2022. The lease requires monthly payments of \$29,167 through June 2020 and increasing to \$37,500 per month thereafter. The School has the option to extend the lease for a term of one year.

Rental expense for the 2020 and 2019 fiscal years was approximately \$1,777,000 and \$1,412,000, respectively.

EVERGREEN CHARTER SCHOOL

**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019**

Note 5 – Commitments (continued)

Real estate

As of June 30, 2020, the future minimum annual payments under the lease agreements are as follows:

<u>Fiscal Year</u>	<u>Community Center</u>	<u>Church Leases</u>	<u>Total</u>
2021	\$ 1,198,184	\$ 693,679	\$ 1,891,863
2022	1,197,403	701,604	1,899,007
2023	1,195,684	-	1,195,684
2024	1,202,935	-	1,202,935
2025	1,194,024	-	1,194,024
2026 and thereafter	<u>17,397,481</u>	<u>-</u>	<u>17,397,481</u>
Total	<u>\$ 23,385,711</u>	<u>\$ 1,395,283</u>	<u>\$ 24,780,994</u>

Line of credit

The School has a \$900,000 revolving line of credit with a bank. The line bears interest at the Wall Street Journal's Prime Rate plus .5% which as of June 30, 2020 was 3.75%. The line is secured by all assets of the School and expires in February 2021. As of June 30, 2020 and June 30, 2019, there was no balance outstanding under the line.

Note 6 – Retirement plan

The School sponsors a non-contributory 403(b) plan that covers all eligible employees. An eligible employee can defer a portion of his/her compensation not to exceed limits set by the Internal Revenue Code for a 403(b) plan. For fiscal years ended 2020 and 2019, the School contributed \$144,919 and \$72,633 to the plan, respectively.

Note 7 – Related party transactions

The Chair, Vice Chair and a member of the Board of Trustees of the School are the Executive Director, Assistant Executive Director and an employee, respectively, of the Circulo de la Hispanidad, Inc. (the "Agency"), a not-for-profit organization who is the sole member of the Corporation. During the 2020 and 2019 fiscal years, the School reimbursed the Agency approximately \$47,000 and \$212,000, respectively, for expenses paid by the Agency relating to the School's utilities, repair and maintenance and other shared costs based upon the reimbursement methods detailed in the lease between the organizations. Effective August 2019, the School is responsible for substantially all building expenses. In addition, the School entered into a lease agreement with the Corporation to rent space (see note 5).

EVERGREEN CHARTER SCHOOL**Notes to Financial Statements (continued)
June 30, 2020 and June 30, 2019****Note 8 – Tax status**

The School is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the “Code”). In addition, the School has been determined by the Internal Revenue Service to be a publicly supported organization and not a private foundation within the meaning of Section 509(a)(1) of the Code.

**Independent Auditor's Report on Internal Control
Over Financial Reporting
and on Compliance and Other Matters Based
on an Audit of Financial Statements
Performed in Accordance
With *Government Auditing Standards***

To the Board of Trustees of
Evergreen Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Evergreen Charter School (the "School") which comprise the statement of financial position as of June 30, 2020 and the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated September 30, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Condon O'Meara McElroy & Donnelly LLP

September 30, 2020

EVERGREEN CHARTER SCHOOL

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020**

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:		<u>Unmodified</u>	
Internal control over financial reporting:			
Material weakness(es) identified?	_____ Yes	_____ <input checked="" type="checkbox"/> _____	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	_____ Yes	_____ <input checked="" type="checkbox"/> _____	None noted
Noncompliance material to financial statements noted?	_____ Yes	_____ <input checked="" type="checkbox"/> _____	No

New York State Education Department

Request for Proposals to Establish Charter Schools Authorized by the Board of Regents

2019-20 Budget & Cash Flow Template

General Instructions and Notes for New Application Budgets and Cash Flows Templates

1	Complete ALL SIX columns in BLUE
2	Enter information into the GRAY cells
3	Cells containing RED triangles in the upper right corner in columns B through G contain guidance on that particular item
4	School district per-pupil tuition information is located on the State Aid website at https://stateaid.nysed.gov/charter/ . Rows may be inserted in the worksheet to accommodate additional districts if necessary.
5	The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, please reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

Evergreen Charter School

PROJECTED BUDGET FOR 2020 -2021

July 1, 2020 to June 30, 2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
Total Revenue	15,052,190	-	-	-	-	15,052,190
Total Expenses	12,738,794	554,403	-	-	1,709,913	15,003,109
Net Income	2,313,397	(554,403)	-	-	(1,709,913)	49,081
Actual Student Enrollment	725	-	-	-	-	-
Total Paid Student Enrollment	725	-	-	-	-	725

PROGRAM SERVICES SUPPORT SERVICES

REGULAR EDUCATION SPECIAL EDUCATION OTHER FUNDRAISING MANAGEMENT & GENERAL TOTAL

REVENUE

REVENUES FROM STATE SOURCES

Per Pupil Revenue

CY Per Pupil Rate

District of Location	CY Per Pupil Rate	REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
School District 1 Baldwin	\$16,286.00	176,459	-	-	-	-	176,459
School District 2 Connetquot	\$17,414.00	17,153	-	-	-	-	17,153
School District 3 Copiague	\$16,428.00	16,182	-	-	-	-	16,182
School District 4 East Meadow	\$16,688.00	16,438	-	-	-	-	16,438
School District 5 Elmont	\$15,331.00	45,303	-	-	-	-	45,303
School District 6 Franklin Square	\$14,082.00	13,871	-	-	-	-	13,871
School District 7 Freeport	\$17,026.00	368,953	-	-	-	-	368,953
School District 8 Hempstead	\$19,770.00	11,839,858	-	-	-	-	11,839,858
School District 9 Hicksville	\$15,866.00	31,256	-	-	-	-	31,256
School District 10 Lindenhursts	\$15,101.00	14,874	-	-	-	-	14,874
School District 11 Malverne	\$21,578.00	85,017	-	-	-	-	85,017
School District 12 Rockville Centre	\$19,832.00	39,069	-	-	-	-	39,069
School District 13 Roosevelt	\$18,163.00	214,687	-	-	-	-	214,687
School District 14 Uniondale	\$21,638.00	1,001,731	-	-	-	-	1,001,731
School District 15 Valley Stream 13	\$16,417.00	16,171	-	-	-	-	16,171
School District 16 Westbury	\$20,601.00	81,168	-	-	-	-	81,168
School District 17 West Hempstead	\$16,714.00	65,853	-	-	-	-	65,853
		14,044,042	-	-	-	-	14,044,042

Special Education Revenue
Grants
Stimulus
Other
Other State Revenue

TOTAL REVENUE FROM STATE SOURCES	14,044,042	-	-	-	-	-	14,044,042
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REVENUE FROM FEDERAL FUNDING

IDEA Special Needs
Title I
Title Funding - Other
School Food Service (Free Lunch)
Grants
Charter School Program (CSP) Planning & Implementation
Other
Other Federal Revenue

TOTAL REVENUE FROM FEDERAL SOURCES	684,333	-	-	-	-	-	684,333
------------------------------------	---------	---	---	---	---	---	---------

LOCAL and OTHER REVENUE

Contributions and Donations, Fundraising
Erate Reimbursement
Interest Income, Earnings on Investments,
NYC-DYCD (Department of Youth and Community Developmt.)
Food Service (Income from meals)
Text Book
Other Local Revenue

TOTAL REVENUE FROM LOCAL and OTHER SOURCES	323,815	-	-	-	-	-	323,815
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TOTAL REVENUE	15,052,190	-	-	-	-	-	15,052,190
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List exact titles and staff FTE's (Full time equiulivalent)

EXPENSES

ADMINISTRATIVE STAFF PERSONNEL COSTS

No. of Positions

Executive Management	4.00	-	-	-	-	507,539	507,539
Instructional Management	2.00	200,000	-	-	-	-	200,000
Deans, Directors & Coordinators	-	-	-	-	-	-	-
CFO / Director of Finance	1.00	-	-	-	-	95,481	95,481
Operation / Business Manager	-	-	-	-	-	-	-
Administrative Staff	15.00	-	-	-	-	611,921	611,921

Evergreen Charter School

PROJECTED BUDGET FOR 2020 -2021

July 1, 2020 to June 30, 2021

Assumptions

DESCRIPTION OF ASSUMPTIONS - Please note assumptions when applicable

Please Note: The student enrollment data is entered below in the Enrollment Section beginning in row 155. This will populate the data in row 10.

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Net Income	2,313,397	(554,403)	-	-	(1,709,913)	49,081
Actual Student Enrollment	725	-	-	-	-	-
Total Paid Student Enrollment	725	-	-	-	-	725

PROGRAM SERVICES

SUPPORT SERVICES

REGULAR EDUCATION	SPECIAL EDUCATION	OTHER	FUNDRAISING	MANAGEMENT & GENERAL	TOTAL
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TOTAL ADMINISTRATIVE STAFF	22	200,000	-	-	-	1,214,941	1,414,941
INSTRUCTIONAL PERSONNEL COSTS							
Teachers - Regular	42.00	2,516,577	-	-	-	-	2,516,577
Teachers - SPED	5.00	-	438,245	-	-	-	438,245
Substitute Teachers	3.00	144,664	-	-	-	-	144,664
Teaching Assistants	-	-	-	-	-	-	-
Specialty Teachers	32.00	1,966,462	-	-	-	-	1,966,462
Aides	20.00	268,836	-	-	-	-	268,836
Therapists & Counselors	4.00	264,323	-	-	-	-	264,323
Other	-	-	-	-	-	-	-
TOTAL INSTRUCTIONAL	106	5,160,862	438,245	-	-	-	5,599,107
NON-INSTRUCTIONAL PERSONNEL COSTS							
Nurse	3.00	223,945	-	-	-	-	223,945
Librarian	-	-	-	-	-	-	-
Custodian	13.00	416,169	-	-	-	-	416,169
Security	-	-	-	-	-	-	-
Other - Cafeteria	6.00	264,281	-	-	-	-	264,281
TOTAL NON-INSTRUCTIONAL	22	904,395	-	-	-	-	904,395
SUBTOTAL PERSONNEL SERVICE COSTS	150	6,265,257	438,245	-	-	1,214,941	7,918,443
PAYROLL TAXES AND BENEFITS							
Payroll Taxes	-	479,292	33,526	-	-	92,943	605,761
Fringe / Employee Benefits	-	1,149,675	80,418	-	-	222,942	1,453,034
Retirement / Pension	-	-	-	-	-	-	-
TOTAL PAYROLL TAXES AND BENEFITS	-	1,628,967	113,944	-	-	315,885	2,058,795
TOTAL PERSONNEL SERVICE COSTS	-	7,894,224	552,189	-	-	1,530,826	9,977,238
CONTRACTED SERVICES							
Accounting / Audit	-	-	-	-	-	117,950	117,950
Legal	-	-	-	-	-	55,000	55,000
Management Company Fee	-	-	-	-	-	-	-
Nurse Services	-	-	-	-	-	-	-
Food Service / School Lunch	-	-	-	-	-	-	-
Payroll Services	-	31,649	2,214	-	-	6,137	40,000
Special Ed Services	-	-	-	-	-	-	-
Titlement Services (i.e. Title I)	-	-	-	-	-	-	-
Other Purchased / Professional / Consulting	-	178,000	-	-	-	-	178,000
TOTAL CONTRACTED SERVICES	-	209,649	2,214	-	-	179,087	390,950
SCHOOL OPERATIONS							
Board Expenses	-	-	-	-	-	-	-
Classroom / Teaching Supplies & Materials	-	103,073	-	-	-	-	103,073
Special Ed Supplies & Materials	-	-	-	-	-	-	-
Textbooks / Workbooks	-	-	-	-	-	-	-
Supplies & Materials other	-	318,625	-	-	-	-	318,625
Equipment / Furniture	-	645,062	-	-	-	-	645,062
Telephone	-	33,000	-	-	-	-	33,000
Technology	-	-	-	-	-	-	-
Student Testing & Assessment	-	-	-	-	-	-	-
Field Trips	-	20,000	-	-	-	-	20,000
Transportation (student)	-	250,000	-	-	-	-	250,000
Student Services - other	-	24,000	-	-	-	-	24,000
Office Expense	-	38,000	-	-	-	-	38,000
Staff Development	-	210,000	-	-	-	-	210,000
Staff Recruitment	-	10,500	-	-	-	-	10,500
Student Recruitment / Marketing	-	-	-	-	-	-	-
School Meals / Lunch	-	497,645	-	-	-	-	497,645
Travel (Staff)	-	5,000	-	-	-	-	5,000
Fundraising	-	-	-	-	-	-	-
Other	-	86,288	-	-	-	-	86,288

Business Market Rate Savings

July 31, 2019 ■ Page 1 of 3



DCRP31DTLD 006764



EVERGREEN CHARTER SCHOOL
605 PENINSULA BLVD
HEMPSTEAD NY 11550-5424

Questions?

Available by phone 24 hours a day, 7 days a week:
Telecommunications Relay Services calls accepted
1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wellsfargo.com/612

Write: Wells Fargo Bank, N.A. (348)
P.O. Box 6995
Portland, OR 97228-6995

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Since August 2003, the Wells Fargo/Gallup Small Business Index has surveyed small business owners on current and future perceptions of their business financial situation. View the latest results at wellsfargoworks.com.

Activity summary

Beginning balance on 7/1	\$83,517.14
Deposits/Credits	2.13
Withdrawals/Debits	- 0.00
Ending balance on 7/31	\$83,519.27
Average ledger balance this period	\$83,517.14

Account number: [REDACTED]

EVERGREEN CHARTER SCHOOL

New York account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 026012881

For Wire Transfers use

Routing Number (RTN): 121000248

Interest summary

Interest paid this statement	\$2.13
Average collected balance	\$83,517.14
Annual percentage yield earned	0.03%
Interest earned this statement period	\$2.13
Interest paid this year	\$13.63

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Transaction history

Date	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
7/31	Interest Payment	2.13		83,519.27
Ending balance on 7/31				83,519.27
Totals		\$2.13	\$0.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 07/01/2019 - 07/31/2019	Standard monthly service fee \$6.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
• Average collected balance	\$500.00	\$83,517.00 <input checked="" type="checkbox"/>
• Total automatic transfers from an eligible Wells Fargo business checking account	\$25.00	\$0.00 <input type="checkbox"/>

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Deposited Items	0	20	0	0.50	0.00
Cash Deposited (\$)	0	5,000	0	0.0030	0.00
Total service charges					\$0.00

 **IMPORTANT ACCOUNT INFORMATION**

Effective August 19, 2019, there will be changes to Service fees for Overdraft and Returned Items.

We may assess an overdraft fee for any item we pay into overdraft, and we may assess a returned item fee for any item returned unpaid. We limit our overdraft and/or returned item fees to eight (8) per business day. We will not assess an overdraft or Non-Sufficient Funds/NSF fee on items of \$5 or less. If both your ending daily account balance and available balance are overdrawn by \$5 or less after we have processed all of your transactions, we will not assess an overdraft fee on the items. No overdraft fee will be assessed on ATM and every day (one-time) debit card transactions unless Debit Card Overdraft Service is added to your account.

027170





027172



Business Market Rate Savings

July 31, 2020 ■ Page 1 of 3

WELLS
FARGO

DCRP31DTVD 007304



EVERGREEN CHARTER SCHOOL
605 PENINSULA BLVD
HEMPSTEAD NY 11550-5424

Questions?

Available by phone 24 hours a day, 7 days a week:
Telecommunications Relay Services calls accepted

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Portland, OR 97228-6995

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Statement period activity summary

Beginning balance on 7/1	\$83,537.60
Deposits/Credits	0.71
Withdrawals/Debits	- 0.00
Ending balance on 7/31	\$83,538.31
Average ledger balance this period	\$83,537.60

Account number: [REDACTED]

EVERGREEN CHARTER SCHOOL

New York account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 026012881

For Wire Transfers use

Routing Number (RTN): 121000248

Interest summary

Interest paid this statement	\$0.71
Average collected balance	\$83,537.60
Annual percentage yield earned	0.01%
Interest earned this statement period	\$0.71
Interest paid this year	\$8.54

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Transaction history

Date	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
7/31	Interest Payment	0.71		83,538.31
Ending balance on 7/31				83,538.31
Totals		\$0.71	\$0.00	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 07/01/2020 - 07/31/2020	Standard monthly service fee \$6.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
• Average collected balance	\$500.00	\$83,538.00 <input checked="" type="checkbox"/>
• Total automatic transfers from an eligible Wells Fargo business checking account	\$25.00	\$0.00 <input type="checkbox"/>

VC/VC

Account transaction fees summary

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Deposited Items	0	20	0	0.50	0.00
Cash Deposited (\$)	0	5,000	0	0.0030	0.00
Total service charges					\$0.00

029298

 **IMPORTANT ACCOUNT INFORMATION**

Effective 05/22/2020, the Night Depository Agreement was amended to include: "Deposits placed into the night depository are considered received by us when the bag is removed from the night depository and is available to us for processing. We will credit the deposit to your account no later than the next business day."

No action is required on your part and there is no impact to the current night depository deposit process.





029300

